

## MARKET WRAP UP

- Stocks suffered modest losses as Brent crude oil prices moved near the \$80 per barrel mark as supplies tightened and demand remained strong. The S&P BSE Sensex, lost 238.76 points or 0.67% at 35,149.12. The Nifty 50 index lost 58.40 points or 0.54% at 10,682.70.
- The S&P BSE Mid-Cap index rose 0.67%. The S&P BSE Small-Cap index rose 0.43%.

## DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh short position build up. Open Interest has been increased by 10625 contracts at the end of the day.
- Long position build up for the May series has been witnessed in BHEL, HD-FCBANK.
- Short position build up for the May series has been witnessed in RELIANCE, BHARATIARTL, SBIN, ICICIBANK, HDFC.
- Unwinding of position for the May series has been witnessed in INFY, ASIAN-PAINT.

## CORPORATE NEWS

- Tata Steel** reported a consolidated net profit of Rs 14,688 crore for the March quarter, as against a loss of Rs 1,168 crore in the same quarter last year. Revenue from operations for the reporting quarter grew to Rs 36,132 crore, up from the Rs 35,304.89 crore reported last year.
- JSW Steel** reported nearly 3-fold increase in its Q4 net profit at Rs 2879 crore, YoY. The company had reported net profit at Rs 1008 crore in the quarter ended March 2017. Revenue of the company jumped 16% to Rs 20817 crore against Rs 17917 crore.
- Escorts** has reported net profit during the quarter grew by 89% year-on-year to Rs 112.5 crore compared to Rs 59.5 crore. Revenue from operations increased 40.5% YoY to Rs 1,436.1 crore for the quarter ended March 2018.
- Bajaj Finance** reported a 60.5% year-on-year surge in net profit at Rs 720.95 crore for the fourth quarter ending March 2018. The non-banking financial company's (NBFC) net profit in the same quarter last year was Rs 449 crore. NII for the quarter gone by increased to Rs 2,365 crore, up 40% YoY from Rs 1,686 crore in the corresponding quarter last year.
- Birla Corporation Limited** reported a 30% jump in its consolidated net profit to Rs 131.12 crore for the quarter ended March 2018 as compared to Rs 100.89 crore profit in the year-ago period. The company in a statement said its income from operations during the quarter stood at Rs 1,650.6 crore. Its cement sales for the March quarter stood at 34.1 lakh tonnes, compared to 32.8 lakh tonnes in the same period the previous year, reflecting an increase of 4%.
- NIIT Ltd** said its consolidated net profit declined by about 21% to Rs 19.7 crore for the fourth quarter ended March 2018. The net profit is lower compared to Rs 25 crore in the year-ago period. Its revenue, however, increased by 6% to Rs 222.8 crore in January-March of 2017-18 compared to Rs 209.4 crore in the year-ago period.
- Larsen and Toubro** said its subsidiary L&T Construction has bagged orders worth Rs 2,440 crore in the domestic market.
- Granules India** has announced that its US (Virginia) based subsidiary Granules Pharmaceuticals Inc, has received final USFDA approval for its Abbreviated New Drug Applications (ANDA) for Methylegonovine 0.2 mg Tablets.
- Divi's Laboratories** has said that its Unit-I at Choutuppal, Telangana, has had undergone USFDA inspection between May 14-16, 2018.

## INDEX CHART



## GLOBAL NEWS

- China FDI increased by 0.1% year-on-year to CNY 286.78 billion in January to April 2018. In April alone, FDI declined by 1.1% from a year earlier to CNY 59.24 billion.
- U.S. industrial production climbed by 0.7% in April, matching the upwardly revised increase in March. Manufacturing output rose by 0.5% after coming in unchanged in the previous month.
- U.S. housing starts plunged by 3.7% to an annual rate of 1.287 million in April after jumping by 3.6% to an upwardly revised 1.336 million in March. Building permits also tumbled by 1.8% to an annual rate of 1.352 million in April after surging up by 4.1% to an upwardly revised 1.377 in March.
- Australia's unemployment rate came in at a seasonally adjusted 5.6% in April, unchanged from the March reading. The Australian economy added 22,600 jobs last month - following the addition of 4,900 in the previous month.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 72.16/ bbl (IST 17:00).
- INR strengthened to Rs. 67.70 from Rs. 67.79 against each US\$ resulting in daily change of 0.14%.
- The Union Cabinet, chaired by the Prime Minister Narendra Modi has approved National Policy on Biofuels - 2018.
- India's oil imports from Iran surged to 640,000 barrels per day (bpd) in April, its highest level since October 2016. Overall, India imported 4.51 million bpd in April, 2.5 percent higher than a year ago.
- Import of pulses declined by 10 lakh tonnes from FY17 to 56.5 lakh tonnes in 2017-18, resulting in saving of foreign exchange amounting to Rs 9,775 crore.
- The telecom department has asked carriers that are offering machine to machine (M2M) services to follow KYC norms before issuing SIMs for the service which will have restricted features such as calls and data will be limited to one and two numbers, respectively.
- The private sectors from India, the US and Japan have a key role to play in the development of infrastructure in the Indo-Pacific which has "vast opportunities" for the companies of the three countries to be the "pioneers" in the region.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 18/05/2018

• Bajaj Auto Limited	Financial Results/Dividend	• Indiabulls Real Estate Limited	Buyback
• Bajaj Holdings & Inv Ltd	Financial Results/Dividend	• Inox Wind Limited	Financial Results
• Ashok Leyland Limited	Financial Results/Dividend	• Kitex Garments Limited	Financial Results/Dividend
• Amara Raja Batteries Limited	Financial Results/Dividend	• Nelcast Limited	Financial Results/Dividend
• Strides Shasun Limited	Financial Results	• OCL India Limited	Financial Results
• Manappuram Finance Limited	Financial Results	• Pennar Industries Limited	Financial Results
• Dalmia Bharat Limited	Financial Results	• Prabhat Dairy Limited	Financial Results
• Bombay Burmah Trading Corp Ltd	Financial Results/Dividend	• RattanIndia Infrastructure Limited	Financial Results
• Capacit'e Infraprojects Ltd	Financial Results/Dividend	• RattanIndia Power Limited	Financial Results
• Alphageo (India) Limited	Financial	• Sheela Foam Limited	Financial Results/Dividend
• Arrow Textiles Limited	Financial Results/Dividend	• Surya Roshni Limited	Financial Results/Dividend
• Asian Granito India Ltd	Financial Results/Dividend	• Tanla Solutions Limited	Financial Results/Dividend
• Den Networks Limited	Financial Results	• Thermax Limited	Financial Results
• Future Lifestyle Fashions Limited	Financial Results/Dividend	• TIL Limited	Financial Results/Dividend

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10682.70	10741.10	-0.54%
S&P BSE SENSEX	35149.12	35387.88	-0.67%
NIFTY MID100 FREE	19153.30	19082.90	0.37%
NIFTY SML100 FREE	8000.95	7923.85	0.97%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30694.61	29759.39
NSE F&O	1432762.88	1106656.89

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1215.20
NET SELL	699.22	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29171.25	29357.48	-0.63%
BSE IT	13250.20	13263.53	-0.10%
BSE CG	19018.20	18971.90	0.24%
BSE OIL & GAS	14511.08	14499.75	0.08%
BSE FMCG	11241.93	11344.06	-0.90%
BSE AUTO	24800.77	24790.77	0.04%
BSE HC	13291.81	13285.07	0.05%
BSE POWER	2135.69	2138.66	-0.14%
BSE METAL	13944.61	14027.68	-0.59%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	2066.50	1919.95	7.63%
BAJAJFINSV	5569.25	5319.20	4.70%
Coal India	271.50	263.50	3.04%
INFRATEL	321.75	315.20	2.08%
SUNPHARMA	479.85	471.70	1.73%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22838.37	22717.23	0.53%
HangSeng	30942.15	31110.20	-0.54%
Straits Times	3536.76	3533.05	0.11%
Shanghai	3154.28	3169.57	-0.48%
Kospi	2448.45	2459.82	-0.46%
Jakarta	5815.92	5841.46	-0.44%
Taiwan	10833.81	10897.57	-0.59%
KLSE Composite	1854.44	1858.26	-0.21%
All Ordinaries	6197.20	6208.10	-0.18%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	233.05	239.75	-2.79%
UPL	707.10	725.85	-2.58%
ITC	278.95	285.85	-2.41%
BHARTIARTL	367.60	375.35	-2.06%
HDFC	1875.10	1914.55	-2.06%

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