

MARKET WRAP UP

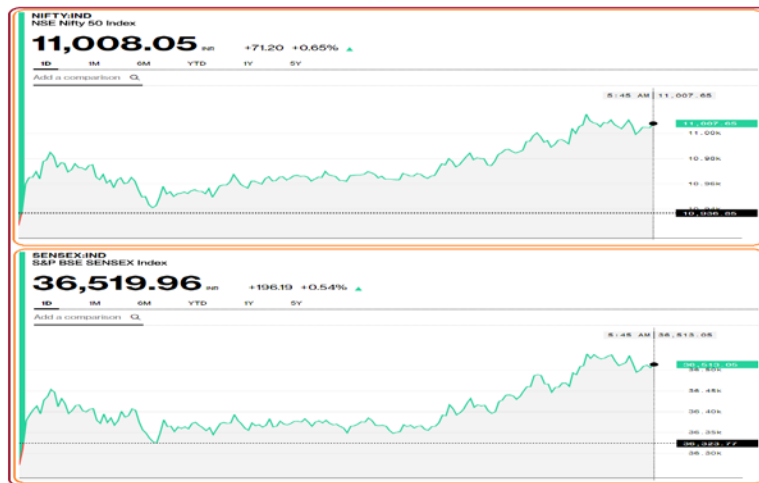
- Stocks ended with modest gains boosted by a sharp slide in global crude oil prices. The S&P BSE Sensex, gained 196.19 points or 0.54% to settle at 36,519.96. The Nifty 50 index rose 71.20 points or 0.65% to settle at 11,008.05. The Nifty settled above the psychologically important 11,000 mark after crossing that level in intraday trade.
- The BSE Mid-Cap index rose 2.14%. The BSE Small-Cap index rose 1.12%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 12977 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFC.
- Short position build up for the July series has been witnessed in BHARTIARTL, BAJAJ-AUTO, EICHERMOT, TECHM, HINDUNILVR.
- Unwinding of position for the July series has been witnessed in BHEL, HDFCBANK, INFY.

CORPORATE NEWS

- Federal Bank** posted a 25% hike in its net profit for the quarter ended June 30, 2018 on account of lower provisions. The bank posted net profit of Rs 262.71 crore for Q1FY19 compared to Rs 210.15 crore YoY. Provisions decreased to Rs 199.15 crore compared to Rs 236.44 crore. The bank's net interest income rose by 22.4% to Rs 980 crore in Q1 YoY.
- Ashok Leyland's** net profit came in at Rs 370 crore. Net profit for the same quarter in 2017-18 had come in at Rs 111.2 crore. Net sales of the company came in at Rs 6,250 crore, a growth of 38% compared to Rs 4,534 crore in the corresponding year-ago period.
- Sintex Plastics's** PAT declined by 46.9% yoy to Rs38cr in the first-quarter of FY19. Its revenue, meanwhile, declined 12.2% yoy to Rs1,325cr, below the expectations of Rs1,397cr.
- L&T Hydrocarbon Engineering, a wholly owned subsidiary of **Larsen & Toubro**, has won a significant onshore EPC contract from HPCL-Mittal Energy for setting up 07 cracker furnaces of 1200 KTPA dual feed cracker unit (DFCU) at their Bathinda Refinery in Punjab.
- Tata Steel** is planning to raise as much as \$3.1 billion via overseas loans to repay existing high-cost debt ahead of the merger of its European operations with German steel giant Thyssenkrupp.
- PNB** announced opening of second centralised loan processing centre (CLPC), in a Mumbai branch, aimed at strengthening the bank's internal systems and processes.
- Adani Logistics, an arm of **Adani Ports and SEZ**, signed an agreement with NYK Auto Logistics India to form a joint venture that will specialise in transportation of finished vehicles using freight trains.
- Dilip Buildcon Ltd** announced that its wholly-owned arm has executed a concession pact with the National Highway Authority of India for a road project in Karnataka.
- NBCC** received an order to construct India Pavilion in Dubai. It would likely to cost approximately Rs 400 crore.
- Zydus Cadila** has received the final approval from the USFDA to market Clindamycin Phosphate Topical Solution USP (Cleocin T), 1%.
- Glenmark Pharmaceuticals Inc.**, USA has been granted final approval by the United States Food & Drug Administration (USFDA) for Colesevelam Hydrochloride for Oral Suspension, 1.875 grams/Package and 3.75 grams/Package.



GLOBAL NEWS

- China's new home prices accelerated to their fastest pace in almost two years in June. Compared with a year ago, new home prices rose 5%, quickening from May's 4.7% gain.
- U.S. retail sales climbed by 0.5% in June after soaring by an upwardly revised 1.3% in May. Core retail sales still rose by 0.4% in June following a 1.4% spike in May.
- U.K.'s number of employment was a record high 32.399 million in the March to May period, rising by 137,000 from the previous three months. The unemployment rate remained at 4.2%, which was the joint lowest since 1975.
- Italy's trade surplus fell to EUR 3.4 billion in May from EUR 4.3 billion in the corresponding month last year. Exports dropped 0.8% year-over-year in May, while imports climbed by 1.7%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 68.30/ bbl (IST 17:00).
- INR strengthened to Rs. 68.45 from Rs. 68.57 against each US\$ resulting in daily change of 0.18%.
- The Centre has increased the official maximum load carrying capacity of heavy vehicles, including trucks, by 20-25% besides scrapping the mandatory annual renewal of fitness certificates for freight carriers.
- The IMF forecast a growth rate of 7.3% in 2018 and 7.5% in 2019 for India, which was down by 0.1% and 0.3% respectively than its April projections.
- The CBIC will organise the third tranche of its special fortnight drive from July 16 to 30 to fast track clearance of pending GST refunds of exporters.
- India and Iran agreed to explore means to continue oil trade and discuss new banking channels.
- After seven months of intense debate between solar developers opposing the step and domestic solar manufacturers insisting on it, before the Directorate General of Trade Restrictions (DGTR), the DGTR finally decided on Monday that safeguard duty on solar panels and modules imported from China and Malaysia should be imposed for two years - 25% for the first year, 20% for the first six months of the second year and 15% for the remaining six months.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 18/07/2018

UltraTech Cement Limited	Financial Results
MindTree Limited	Financial Results
Mastek Limited	Financial Results
NIIT Technologies Limited	Financial Results
Bandhan Bank Limited	Financial Results
GHCL Limited	Financial Results
HT Media Limited	Financial Results
JK Tyre & Industries Limited	Financial Results
JM Financial Limited	Financial Results
Mahindra CIE Automotive Limited	Financial Results
Pritish Nandy Communications Ltd	Financial Results
Reliance Communications Limited	Financial Results
Responsive Industries Limited	Financial Results
Sasken Technologies Limited	Financial Results/Other business matters
Foseco India Limited	Financial Results/Dividend

CORPORATE ACTIONS AS ON 18/07/2018

IndusInd Bank Limited	Dividend- Rs 7.50 Per Share
Apollo Tyres Limited	Dividend-Rs 3 Per Share
Shriram Transport Finance Co Ltd	Dividend Rs 6/- Per Share
Edelweiss Financial Services Limited	Dividend- Re 0.30 Per Share
Zydus Wellness Limited	Dividend- Rs 8 Per Share
Alembic Pharmaceuticals Limited	Dividend- Rs 4 Per Share
Cholamandalam Invst & Fince Co Ltd	Dividend- Rs 2 Per Share
MM Forgings Limited	Bonus 1:1
Phillips Carbon Black Limited	Dividend- Rs 1.20 Per Share
PTL Enterprises Limited	Dividend- Rs 2 Per Share
Solar Industries India Limited	Dividend- Rs 6 Per Share
Control Print Limited	Dividend- Rs 3.50 Per Share
Grindwell Norton Limited	Dividend- Rs 5 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11008.05	10936.85	0.65%
S&P BSE SENSEX	36519.96	36323.77	0.54%
NIFTY MID100 FREE	18209.10	17794.00	2.33%
NIFTY SML100 FREE	7097.45	6984.00	1.62%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28288.38	27765.97
NSE F&O	746544.77	579798.56

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1759.93
NET SELL	625.68	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29919.65	29497.12	1.43%
BSE IT	14488.38	14498.59	-0.07%
BSE CG	17692.37	17532.12	0.91%
BSE OIL & GAS	14309.83	14002.66	2.19%
BSE FMCG	11367.77	11458.89	-0.80%
BSE AUTO	24469.21	24165.07	1.26%
BSE HC	13770.27	13598.58	1.26%
BSE POWER	1916.24	1897.06	1.01%
BSE METAL	12238.98	12009.82	1.91%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	281.30	264.35	6.41%
IOC	164.45	157.50	4.41%
HINDALCO	219.50	213.05	3.03%
AXISBANK	537.90	522.10	3.03%
SBIN	259.05	251.60	2.96%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22697.36	22597.35	0.44%
HangSeng	28181.68	28539.66	-1.25%
Straits Times	3239.64	3232.79	0.21%
Shanghai	2798.13	2814.04	-0.57%
Kospi	2297.92	2301.99	-0.18%
Jakarta	5861.51	5905.16	-0.74%
Taiwan	10778.99	10817.45	-0.36%
KLSE Composite	1737.28	1726.67	0.61%
All Ordinaries	6288.40	6326.70	-0.61%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	1681.70	1751.25	-3.97%
TECHM	646.80	657.30	-1.60%
BHARTIARTL	342.55	347.40	-1.40%
DRREDDY	2065.30	2093.95	-1.37%
EICHERMOT	27153.70	27424.30	-0.99%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH