

MARKET WRAP UP

- Key benchmark indices settled with minor gains after a volatile trading session. The S&P BSE Sensex, rose 24.57 points or 0.08% to settle at 31,795.46. The Nifty 50 index rose 6.85 points or 0.07% to settle at 9,904.15. Key indices gained for the third day in a row today, 17 August 2017.
- The S&P BSE Mid-Cap index fell 0.35%, underperforming the Sensex. The S&P BSE Small-Cap index rose 0.54%. On BSE, 1,398 shares rose and 1,162 shares fell. A total of 140 shares were unchanged.

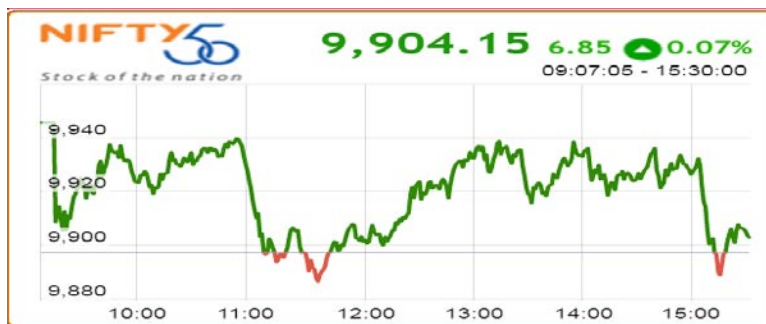
DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh long position build up. Open Interest has been increased by 22969 contracts at the end of the day.
- Long position build up for the August series has been witnessed in HDFC, INFY.
- Short position build up for the August series has been witnessed in RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK.
- Unwinding of position for the August series has been witnessed in MARICO, ACC.

CORPORATE NEWS

- Dish TV** Q1 consolidated net loss at Rs13.9 crore. Revenue at Rs739 crore Vs Rs779 crore (YoY). EBITDA at Rs201 crore. EBITDA Margin at 27.2%.
- L&T** has entered into definitive agreement for the divestment of its entire stake in L&T Cutting Tools, a wholly owned subsidiary, with IMC International Metalworking Companies B.V, a company owned by Berkshire Hathaway Inc.
- Maruti Suzuki India** launched a sporty version of its mid-sized sedan Ciaz with petrol variant tagged at Rs 9.39 lakh (ex-showroom Delhi).
- Infosys** board of directors of the company will consider a proposal for buyback of equity shares of the company at its meeting to be held on August 19.
- HDFC Bank** has revised its savings bank interest rate. Post revision, customers maintaining savings bank account balance of Rs 50 lakh and above will continue to earn interest at 4% per annum. Customers maintaining an account balance of below Rs 50 lakh will earn interest at 3.5% per annum as against the previous rate of 4%. The revised rates will be applicable to both Resident and Non-resident customers and will be effective from August 19, 2017.
- Yes Bank** has announced changes in its savings deposits interest rates slabs for resident and non-resident customers. The revised rates will be effective from September 1, 2017.
- GMR Infrastructure** said that the Supreme Court rejected government's plea on a policy related to commercial use of airport land.
- Suven Life Sciences** has secured process patents of new chemical entities for treatment of disorders associated with neurodegenerative diseases in Europe, Japan and New Zealand.
- United Bank of India** has announced that it has revised downwards the 1 year domestic deposit rates from August 18, 2017. The bank has reduced domestic term deposit rates for deposit upto Rs1 crore from 6.25% to 6.1% per annum.
- Wipro** has won a five-year IT infrastructure and applications managed services engagement with Grameenphone (GP), a leading telecom operator in Bangladesh.
- Power Grid Corporation of India** announced on Thursday that the company's board of directors has approved the investment proposal for three plants with an estimated cost of Rs 1931.39 crore.
- Zydus Cadila** has received the final approval from the USFDA to market Telmisartan and Hydrochlorothiazide Tablets USP, in the strengths of 40mg/ 12.5 mg, 80 mg/12.5 mg and 80mg/25 mg.

INDEX CHART



GLOBAL NEWS

- The Federal Reserve remains on track to unwind its \$4.5 trillion balance sheet at an "upcoming" meeting, according to the minutes of the central bank's July monetary policy decision. Policy makers also expect to raise their benchmark lending rate by a quarter percentage point one more time this year despite ongoing concerns about stubbornly tame inflation.
- U.S. housing starts fell 4.8% from the previous month, dropping to an annual rate of 1.155 million units in July. Building permits also fell during the month. The figure dropped by 4.1% compared to the previous month, slipping to a rate of 1.223 million units in July.
- U.K. retail sales increased 0.3% month-on-month in July, the same rate as logged in June. Sales were expected to rise at a slower pace of 0.2%. Core retail sales climbed 0.5% after rising 0.6% in June. On a yearly basis, retail sales volume growth slowed to 1.3% from 2.8% in June. Likewise, core sales grew 1.5%, weaker than June's 2.8% increase.

ECONOMIC NEWS

- Crude Oil traded at US\$ 46.63/bbl (IST 17:00).
- Indian currency market closed on 17th August on account of "Parsi New Year".
- The Union Cabinet gave nod to the scheme of refund in special states, a scheme to refund central goods and services tax (CGST) to industrial units in Himachal Pradesh, Uttarakhand, Jammu & Kashmir and the North-East till 2027, and changes to strategic disinvestment policy to speed up decision-making. The cabinet cleared the CGST refund scheme with a budgetary allocation of Rs 27,413 crore.
- The government has come out with a set of procedures to start investigations aimed at imposing safeguard duty against import from South Korea, with which India has a free trade agreement in place. The move comes against the backdrop of surge in gold imports from South Korea.
- The Central Board of Excise and Customs (CBEC) is undertaking a mammoth exercise to build a central repository to provide a supplier all the information required about norms governing product imports in simple language.



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 18/08/2017

• Monte Carlo Fashions Limited	Results
• V-Mart Retail Limited	Results
• Aarti Drugs Limited	Results
• Automotive Axles Limited	Results
• JMT Auto Limited	Results
• Premier Explosives Limited	Results
• R.P.P. Infra Projects Limited	Results
• Zodiac JRD- MKJ Limited	Others

- Puravankara Limited
- Suryalakshmi Cotton Mills Limited
- K.P.R. Mill Limited
- Jubilant Foodworks Limited
- Kaveri Seed Company Limited

- Dividend - Rs 2.25 Per Share
- Dividend - Re 1/- Per Share
- Dividend - Re 0.75 Per Share
- Dividend - Rs 2.50 Per Share
- Interim Dividend - Rs 3/- Per Share

CORPORATE ACTIONS AS ON 18/08/2017

• InterGlobe Aviation Limited	Dividend - Rs 34/- Per Share
• Indian Oil Corporation Limited	Dividend - Re 1/- Per Share
• L&T Finance Holdings Limited	Dividend - Re 0.80 Per Share
• Kirloskar Industries Limited	Dividend- Rs.20 Per Share
• Siyaram Silk Mills Limited	Dividend - Rs 15/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9904.15	9897.30	0.07%
S&P BSE SENSEX	31795.46	31770.89	0.08%
NIFTY MID100 FREE	18125.80	18088.70	0.21%
NIFTY SML100 FREE	7551.50	7491.65	0.80%

Exchange Turnover

Market	Current	Previous
NSE Cash	24336.40	26122.12
NSE F&O	1147204.49	849969.81

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1090.10	1714.24

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27377.75	27572.83	-0.71%
BSE IT	10451.08	10262.41	1.84%
BSE CG	17247.33	17255.47	-0.05%
BSE OIL & GAS	14659.91	14615.45	0.30%
BSE FMCG	10000.38	10029.79	-0.29%
BSE AUTO	23814.22	23987.16	-0.72%
BSE HC	13147.90	13214.76	-0.51%
BSE POWER	2294.61	2275.16	0.85%
BSE METAL	13036.38	12931.97	0.81%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFY	1020.85	975.20	4.68%
NTPC	176.80	170.10	3.94%
COALINDIA	246.95	237.95	3.78%
IDEA	89.35	86.95	2.76%
VEDL	304.80	297.20	2.56%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19702.63	19729.28	-0.14%
HangSeng	27344.22	27409.07	-0.24%
Straits Times	3268.88	3278.95	-0.31%
Shanghai	3268.43	3246.45	0.68%
Kospi	2361.67	2348.26	0.57%
Jakarta	CLOSED	5891.95	-
Taiwan	10369.37	10290.39	0.77%
KLSE Composite	1776.31	1773.75	0.14%
All Ordinaries	5827.20	5830.80	-0.06%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	573.20	590.45	-2.92%
ADANI PORTS	389.30	397.55	-2.08%
ACC	1780.10	1811.20	-1.72%
MARUTI	7582.45	7701.15	-1.54%
AUROPHARMA	703.50	713.90	-1.46%

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