

MARKET WRAP UP

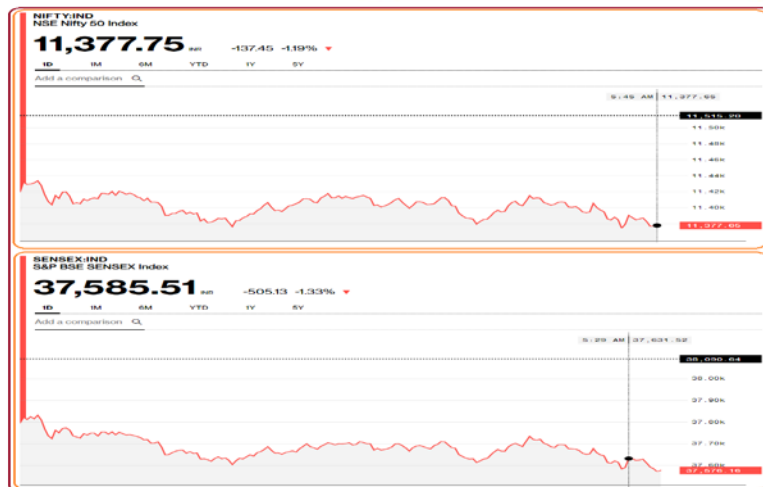
- The market plunged, tracking weak global cues amid reports US could soon announce a new round of tariffs on Chinese imports, setting the stage for possible reprisals by Beijing. Measures announced by the government this past weekend, which are aimed at stemming rupee's fall and narrowing the current account deficit, failed to cheer investors. The Sensex ended below the psychologically important 38,000 mark. The S&P BSE Sensex, fell 505.13 points or 1.33% to 37,585.51. The Nifty 50 index fell 137.45 points or 1.19% to 11,377.75.
- The BSE Mid-Cap index fell 0.76%. The BSE Small-Cap index fell 0.05%.

DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 7803 contracts at the end of the day.
- Long position build up for the September series has been witnessed in DIVISLAB, BANKINDIA, SAIL.
- Short position build up for the September series has been witnessed in RELIANCE, BHARTIARTL, SBIN, HDFCBANK, ICICIBANK, HDFC, INFY.
- Unwinding of position for the September series has been witnessed in TATAELXSI, NMDC.

CORPORATE NEWS

- Rural Electrification Corporation** posted about 37% jump in its net profit at Rs 1,468.70 crore for the April-June quarter compared to the year ago period. The company's standalone net profit in the quarter ended on June 30, 2017, was Rs 1,075.96 crore. The total income of the company was Rs 6,319 crore in the first quarter, up from Rs 5,628 crore year ago.
- Tata Consultancy Services** has won an around Rs 500-crore contract, which involves infrastructure management services and application development, from mass media and information company Thomson Reuters.
- Mindtree** has partnered with the Indian Institute of Technology, Madras to set up a faculty fellow position in Data Science and Artificial Intelligence.
- HDFC Bank** has hiked its base rate by 0.20 percentage points to 9.15 percent. The new rate will be effective September 12.
- Infosys** announced a definitive agreement to acquire Fluidio, the leading Salesforce advisor and consulting partner in Nordics and a recognized leader in cloud consulting, implementation and training services.
- Wipro** and Mercury Network signed an agreement to jointly offer appraisal management platform systems to customers in the financial services space.
- Glenmark Pharmaceuticals** has received final approval from the US health regulator for a generic version of Nordisk Inc's VAGIFEM, used for providing relief from menopause symptom.
- Cadila Healthcare** has at least ten para IV filings for the US. As such, the company aims to launch 50 products in the US during the current fiscal year.
- Astec Lifesciences**'s board has approved the amalgamation of Astec LifeSciences with Godrej Agrovet (GAVL) in consideration for equity shares of GAVL.
- Alembic Pharmaceuticals** has received final USFDA approval for Desvenlafaxine ER Tablets, 25mg. Desvenlafaxine ER is indicated in the treatment of major depressive disorder (MOD).
- IDBI Mutual Fund** has sought the Securities and Exchange Board of India's consent to launch IDBI Healthcare Fund, an open-ended equity scheme investing in healthcare and allied sectors, according to the draft offer document on the regulator's website.
- Tata Elxsi** formed a partnership with Ayla Networks to deliver value-added IoT services to communications service providers.

INDEX CHART**GLOBAL NEWS**

- China new home prices rose 1.4% in August from a month earlier, higher than July's reading of 1.1%. Compared with a year ago, new home prices climbed 7%, speeding up from July's 5.8% rise.
- U.S. retail sales inched up by 0.1% in August after climbing by an upwardly revised 0.7% in July. Core retail sales rose by 0.3% in August after jumping by an upwardly revised 0.9% in July.
- U.S. industrial production climbed by 0.4% in August, matching the upwardly revised increase in July while manufacturing output edged up by 0.2% in August after rising by 0.3% in July.
- U.S. consumer sentiment index jumped to 100.8 in September from 96.2 in August.
- Eurozone trade surplus fell to a seasonally adjusted EUR 12.76 billion from EUR 16.47 billion in June.

ECONOMIC NEWS

- Crude Oil traded at US\$ 69.52/ bbl (IST 17:00).
- INR weakened to Rs. 72.51 from Rs. 71.84 against each US\$ resulting in daily change of 0.93%.
- India's exports rose at the fastest pace in three months to reach USD 27.84 billion in August while imports too grew by 25.41% in August to USD 45.24 billion due to costlier crude oil shipments. Trade deficit during the month narrowed to USD 17.4 billion as against USD 12.72 billion in the same month last year.
- Fuel prices continue to rise in the country, with petrol hitting Rs 82.06/litre in New Delhi, a Rs 0.15/litre increase from Sunday. Petrol increased by Rs 0.15/litre in Mumbai, with prices touching an all-time high of Rs 89.44/litre. Diesel prices stood at Rs 73.78/litre, increasing by Rs 0.6/litre in Delhi, and Rs 78.33/litre in Mumbai.
- India's foreign exchange reserves fell below the \$400bn-mark in the week to September 07 for the first time since November.
- The Supreme Court has allowed the sale of Saridon, Piriton Expectorant and Dart--three brands that found themselves in a long list of combination medicines that the health ministry banned last week for being "irrational" and "risky" for patients.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 18/09/2018

- KIOCL Limited Buyback/Other business matters

CORPORATE ACTIONS AS ON 18/09/2018

- VST Industries Limited Dividend- Rs 77.50 Per Share
- CARE Ratings Ltd Final Dividend-Rs 12 Per Share/ Sp Dividend- Rs 25 Per Share
- Cox & Kings Limited Dividend Re 1 Per Share
- Dilip Buildcon Limited Dividend- Re 1 Per Share
- Gujarat Gas Limited Dividend Rs 4 Per Share
- Entertainment Network (India) Limited Dividend Re 1 Per Share
- Jubilant Foodworks Limited Dividend- Rs 2.50 Per Share
- PVR Limited Dividend-Rs 2 Per Share
- Relaxo Footwears Limited Dividend Rs 1.50 Per Share
- Lux Industries Limited Dividend- Rs 2.00 Per Share
- Jindal Saw Limited Dividend- Rs 1.20 Per Share
- Sagar Cements Limited Dividend- Rs 1.50 Per Share
- Som Distilleries & Breweries Limited Dividend- Rs 1.5 Per Share
- TD Power Systems Limited Dividend Rs 1.8 Per Share
- TVS Srichakra Limited Dividend Rs 40 Per Share
- 63 moons technologies limited Dividend- Rs 2 Per Share
- Ambika Cotton Mills Limited Dividend- Rs 25 Per Share
- Arrow Textiles Limited Dividend Rs 1.50 Per Share
- Bharat Dynamics Limited Dividend Rs 7.29 Per Share
- Caplin Point Laboratories Limited Dividend- Rs 2 Per Share
- ECE Industries Limited Dividend- Rs 2.50 Per Share
- HPL Electric & Power Limited Dividend Re 1 Per Share
- J.Kumar Infraprojects Limited Dividend Rs 2 Per Share
- Monte Carlo Fashions Limited Dividend Rs 12 Per Share
- N R Agarwal Industries Limited Dividend Rs 3 Per Share
- Poly Medicare Limited Dividend- Rs 2 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11377.75	11515.20	-1.19%
S&P BSE SENSEX	37585.51	38090.64	-1.33%
NIFTY MID100 FREE	19262.75	19389.15	-0.65%
NIFTY SML100 FREE	7400.80	7388.35	0.17%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29218.10	33720.41
NSE F&O	794587.42	612453.58

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	1090.56	1966.27
NET SELL	-	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30290.81	30621.55	-1.08%
BSE IT	15726.06	15746.67	-0.13%
BSE CG	18429.31	18553.88	-0.67%
BSE OIL & GAS	14843.10	14873.63	-0.21%
BSE FMCG	11922.97	12068.07	-1.20%
BSE AUTO	24003.76	24246.86	-1.00%
BSE HC	16061.85	16236.47	-1.08%
BSE POWER	2111.23	2108.37	0.14%
BSE METAL	14049.59	14090.53	-0.29%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BPCL	364.00	354.50	2.68%
HINDPETRO	258.35	252.65	2.26%
EICHERMOT	29663.70	29383.75	0.95%
TECHM	767.55	760.45	0.93%
POWERGRID	201.90	200.15	0.87%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23094.67	23094.67	0.00%
HangSeng	26932.85	27286.41	-1.30%
Straits Times	3141.40	3161.42	-0.63%
Shanghai	2651.79	2681.64	-1.11%
Kospi	2303.01	2318.25	-0.66%
Jakarta	5824.26	5931.28	-1.80%
Taiwan	10828.61	10868.14	-0.36%
KLSE Composite	CLOSED	1803.76	-
All Ordinaries	6293.90	6276.30	0.28%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	646.20	665.25	-2.86%
BHARTIARTL	266.85	274.60	-2.82%
BAJFINANCE	2604.60	2672.20	-2.53%
HDFC	1878.85	1925.45	-2.42%
BAJAJFINSV	6549.95	6709.65	-2.38%

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