

MARKET WRAP UP

- Key benchmark indices ended with modest losses in a volatile session of trade as a strong intraday rally was derailed by sell-off in late trade amid weak European cues. The S&P BSE Sensex, fell 94.56 points or 0.32% to settle at 29,319.10. The Nifty 50 index lost 34.15 points or 0.37% at 9,105.15.
- The S&P BSE Mid-Cap index shed 0.63%. The S&P BSE Small-Cap index lost 0.74%.

DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh long position build up. Open Interest has been increased by 17856 contracts at the end of the day.
- Long position build up for the April series has been witnessed in SBIN, ICICIBANK, HDFCBANK.
- Short position build up for the April series has been witnessed in BHARTIARTL, HDFC, INFY.
- Unwinding of position for the April series has been witnessed in RELIANCE, ESCORTS.

CORPORATE NEWS

- Gruh Finance** reported Q4 net profit rose by 25.8% at Rs110.4 cr Vs Rs87.8 cr (YoY). NII rose 22.1% at Rs185.4 cro Vs Rs151.8 cr (YoY).
- USFDA to inspect **Aurobindo's** Unit III (ARVs /oral formulation plant) from 10-18th April, 2017; Unit IV (injectables plant) from 20-28th April, 2017; Unit VI (cephalosporin-sterile plant) from 1st May and unit XV (solid & oral liquid plant) from 10th May, 2017.
- State Bank of India's** arm SBI Card, in a first, for payments made by cheque has decided to impose a charge. The payments made through the cheque box below Rs 2,000, will attract a fee of Rs 100, the card company communicated to its customers.
- Mahindra & Mahindra's** North American Technical Center is working on a new-generation Scorpio that is expected to hit the roads in 2020.
- Suzlon Energy** has said that NALCO has dedicated 100.80 MW of wind power plants to the Nation.
- IndusInd Bank** has launched IndusForex.com, a one-stop portal for all foreign exchange needs of Indian consumers.
- Unichem Lab** gets USFDA approval for Piroxicam capsules; a nonsteroidal anti-inflammatory drug (NSAID) indicated for relief of the signs and symptoms of osteoarthritis (OA) and rheumatoid arthritis (RA).
- Industrialist **Vijay Mallya** was arrested by the Scotland Yard. Mallya is wanted in India for defaulting on loans worth around Rs9,000 crore related to Kingfisher Airlines. India's request for his extradition was recently certified by UK secretary of state.
- Vakrangee** said that it will provide the services of GST registration, filing of returns, payment and other value added services through Vakrangee Kendra outlets.
- Berger Paints India** has announced that its subsidiary Bolix S.A. has signed an MoU with Government-owned construction firm NBCC (India) Ltd to import a building technology solution that can save energy consumption by up to 35%.
- National Fertilizers** has received letter of intent (LOI) from SDSC-SHAR (Satish Dhawan Space Centre, Sriharikota) for establishing Di-Nitrogen Tetroxide (N2O4) production plant (NPP) on build, Own, operate & supply model.
- Intellect Design Arena** said that Central Bank of Armenia (CBA) chosen the company's Quantum Central Banking Platform for its digital transformation.

INDEX CHART



GLOBAL NEWS

- China's nonfinancial outbound direct investment stood at \$20.54 billion in the three months through March, down 48.8% from a year earlier. Outbound investment for March alone fell 30.1% at \$7.11 billion.
- Chinese home prices rose by 0.6% in March, double the 0.3% increase of February. Despite the pickup in home prices across the nation in March, the annual increase slowed to 11.3%, down from 11.8% in February.
- Singapore's non-oil domestic exports grew 16.5% year-over-year in March. However, that was well below the 21.1% surge in February.
- Malaysia's unemployment rate came in at 3.5% in February, the same rate as in the previous two months. In the corresponding month last year, the jobless rate was 3.4%. The number of unemployed people rose to 514,800 in February from 514,100 in January. A year ago, the jobless figure totaled 506,400.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.18/bbl (IST 17:00).
- INR weakened to Rs. 64.63 from Rs. 64.51 against each US\$ resulting in daily change of 0.19%.
- IMD says India's 2017 southwest Monsoon is likely to be normal, 96% of long period average (LPA). Distribution and spatial breakup of rains to be normal. Weak EL Nino and positive Indian Ocean Dipole combining to give a positive monsoon for India in 2017. However, IMD sees an increased probability of El Nino from August 2017. The Meteorological Department is going to issue monthly forecast in the month of June 2017.
- Natural rubber exports from India registered a big jump during last fiscal with 20,030 tonnes leaving the country. It was only 865 tonnes in the previous year. After touching 30,594 tonnes in 2012-13.
- As compared to the 236,000 H1B visa applications in 2016, the United States Citizenship and Immigration Services (USCIS) has witnessed a fall of nearly 16%, receiving 199,000 applications in 2017.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 19/04/2017

- Yes Bank Limited Results/Dividend
- IndusInd Bank Limited Results/Dividend
- Jay Bharat Maruti Limited Results/Dividend
- Mold-Tek Technologies Limited Dividend
- Network18 Media & Investments Limited Results
- R. S. Software (India) Limited Results/Others
- Sasken Technologies Limited Results/Dividend
- TV18 Broadcast Limited Results

CORPORATE ACTIONS AS ON 19/04/2017

- Oracle Financial Services Software Limited Interim Dividend Rs 170 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9105.15	9139.30	-0.37%
S&P BSE SENSEX	29319.10	29413.66	-0.32%
NIFTY MID100 FREE	17510.65	17629.90	-0.68%
NIFTY SML100 FREE	7122.70	7164.35	-0.58%

Exchange Turnover

Market	Current	Previous
NSE Cash	28056.56	22544.32
NSE F&O	630558.12	292297.70

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	442.26
NET SELL	250.54	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24704.53	24708.44	-0.02%
BSE IT	9653.72	9684.82	-0.32%
BSE CG	17209.65	17328.87	-0.69%
BSE OIL & GAS	14268.43	14333.53	-0.45%
BSE FMCG	9243.32	9273.01	-0.32%
BSE AUTO	21826.91	21991.36	-0.75%
BSE HC	15332.45	15477.57	-0.94%
BSE POWER	2269.51	2268.72	0.03%
BSE METAL	11039.30	11242.59	-1.81%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
AUROPHARMA	664.30	652.85	1.75%
IOC	430.85	424.45	1.51%
NTPC	161.70	159.30	1.51%
HINDALCO	183.80	181.45	1.30%
HDFCBANK	1447.30	1436.80	0.73%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18418.59	18356.26	0.34%
HangSeng	23924.54	24261.66	-1.39%
Straits Times	3137.54	3138.30	-0.02%
Shanghai	3196.71	3222.17	-0.79%
Kospi	2148.46	2145.76	0.13%
Jakarta	5606.52	5577.49	0.52%
Taiwan	9746.56	9716.40	0.31%
KLSE Composite	1740.60	1733.93	0.38%
All Ordinaries	5868.70	5925.90	-0.97%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	449.90	462.40	-2.70%
AMBUJACEM	240.75	246.85	-2.47%
COALINDIA	279.25	285.80	-2.29%
EICHERMOT	25532.60	26125.45	-2.27%
INFRATEL	336.90	344.35	-2.16%

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