

## MARKET WRAP UP

- Market registered losses on weak global cues, snapping its recent rising streak. The S&P BSE Sensex declined 223.98 points or 0.73% to settle at 30,434.79. The Nifty 50 index lost 96.30 points or 1.01% to settle at 9,429.45.
- The BSE Mid-Cap index fell 2.16%. The BSE Small-Cap index lost 2.04%. On the BSE, 2,057 shares fell and 689 shares rose. A total of 164 shares were unchanged.

## DERIVATIVES WATCH

- Nifty May series futures witnessed an unwinding of short position. Open Interest has been decreased by 8858 contracts at the end of the day.
- Long position build up for the May series has been witnessed in TCS, WIPRO, JPAS-SOCIAT, SUZLON.
- Short position build up for the May series has been witnessed in RELIANCE, ICICIBANK.
- Unwinding of position for the May series has been witnessed in BHARTIARTL, SBIN, HDFCBANK, INFY.

## CORPORATE NEWS

- Bajaj Auto** posted Q4 consolidated net profit of Rs 862 crore against Rs 996 crore (YoY). Total revenue from operations dipped 6.96% to Rs 5,212 crore against Rs 5,710 crore. The board of directors have recommended a dividend of Rs 55 per share. The total dividend payout and tax thereon amounts to Rs 1916 crore.
- Allahabad Bk** Q4 profit at Rs 111.2 Cr Vs Loss Of Rs 581 Cr (YoY). Tax Write-back at Rs 475.6 Cr Vs Write-back Of Rs 1032.8 Cr. NII at Rs 1,361 Cr Vs Rs 1273.7 Cr. Provision for NPA at Rs 1490 Cr Vs Rs 796 QoQ; Vs Rs 2,980 Cr (YoY). Gross NPA At 13.09% Vs 12.51% (QoQ). Net NPA At 8.92% Vs 8.65% (QoQ).
- IDBI Bank Limited** reported Q4 net loss of Rs 3199 crore vs net loss of Rs 1735.81 crore (YoY). Ggross NPAs of 21.25% and net NPAs of 13.21% for the quarter ended March 31, 2017.
- JSW Steel** Q4 consolidated net profit at Rs 1,008.6 Cr Vs Rs 300.7 Cr (YoY). Revenue up 52.5% at Rs 17,917 Cr Vs Rs 11,747 Cr. EBITDA up 64.5% at Rs 3,164.7 Cr Vs Rs 1,924.4 Cr. EBITDA margin at 19% Vs 18.1%.
- United Breweries Ltd** reported net profit at Rs 6.73 cr vs Rs 52.37 cr (YoY). Net income stood at Rs 2,562.03 cr against Rs 2,494.48 cr.
- JK Lakshmi Cement** Q4 profit down 19.3% at Rs 20.9 Cr Vs Rs 25.9 Cr (YoY). Income up 9.7% at Rs 904.3 Cr Vs Rs 824.7 Cr.
- Dishman Pharmaceuticals and Chemicals** Q4 consolidated net profit declines 9% yoy. Revenue for the quarter came in at Rs. 487 crore, registering 19.5% increase. EBITDA for the quarter rose by 13% yoy to Rs. 99.6 crore with a corresponding margin contraction of 118 bps. EBITDA margin for the quarter stood at 20.4%. The PAT for the quarter came in at Rs. 42.8 crore, yoy decline of 9%.
- Axis Bank** announced a reduction in home loans rates to 8.35% for the loan below Rs 30 lakhs. This is a sharp reduction from 8.65% charged earlier.
- Maruti Suzuki** has launched the new 3rd generation DZire developed on Suzuki's HEARTECT platform, which is lighter yet more rigid than the previous generation version. The company also planning to launch the S-Cross refresh before the upcoming festive season.
- Maruti's** parent Suzuki will invest Rs 6,000 crore at its Gujarat factory premises to double production capacity and set up a facility for engines.
- Dr Reddy** gets USFDA approval for Doxorubicin Hydrochloride Injection (gDoxil), for which **Natco** is the supply partner.

## INDEX CHART



## GLOBAL NEWS

- China attracted 59.91 billion yuan (\$8.70 billion) in foreign direct investment in April, down 4.3% from a year earlier, the figure was down from March's CNY87.83 billion, which was 6.7% higher from a year earlier. FDI in the January-April period edged down 0.1% compared with a year ago at CNY 286.41 billion.
- China home prices rose 0.7% in April, barely faster than the 0.6% increase in March. Compared with a year ago, new home prices in China's 70 major cities rose 10.7% in April, moderating from 11.3% in March.
- U.K. retail sales volume including auto fuel grew 2.3% month-on-month in April, reversing a 1.4% drop in March. Core retail sales climbed 2% in contrast to March's 1.2% decrease. On a yearly basis, overall sales volume growth doubled to 4% in April from 2% in March. Core retail sales climbed 4.5%, following March's 2.8% increase.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 48.30/bbl (IST 17:00).
- INR weakened to Rs. 64.84 from Rs. 64.16 against each US\$ resulting in daily change of 1.05%.
- Food grains and raw food items likely to be exempted to ensure that the common man is shielded from any price rise.
- The cabinet gave its nod for signing the multilateral convention to implement tax treaty to check evasion and revenue loss through treaty abuse, referred to as base erosion and profit shifting or BEPS.
- The government approved a programme for development of bio pharmaceuticals through industry-academia collaboration, entailing an investment of Rs 1,500 crore by it over a period of five years.
- In a major development, the Delhi government has declared 89 villages here as urban areas which will help the authorities develop infrastructure projects in those localities.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 19/05/2017

State Bank of India	Results/Dividend
Union Bank of India	Results
Tata Power Company Limited	Results/Dividend
Grasim Industries Limited	Results/Dividend
Sintex Industries Limited	Results/Dividend
Motherson Sumi Systems Limited	Results/Dividend
GlaxoSmithKline Pharmaceuticals Limited	Results/Dividend
V-Guard Industries Limited	Results/Dividend
KEC International Limited	Results/Dividend
Deccan Cements Limited	Results/Dividend/Stock-split
Federal-Mogul Goetze (India) Limited.	Results
Future Enterprises Limited	Results/Dividend
Globus Spirits Limited	Results/Dividend

IFCI Limited	Results/Dividend
Just Dial Limited	Results/Dividend
Kalpataru Power Transmission Limited	Results/Dividend
Mahindra Holidays & Resorts India Limited	Results/Dividend
Suzlon Energy Limited	Results
Titagarh Wagons Limited	Results/Dividend
VRL Logistics Limited	Results

### CORPORATE ACTIONS AS ON 19/05/2017

Nestle India Limited	Dividend - Rs 23/- Per Share/Interim Dividend -Rs 15/- Per Share
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## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9429.45	9525.75	-1.01%
S&P BSE SENSEX	30434.79	30658.77	-0.73%
NIFTY MID100 FREE	18030.25	18449.60	-2.27%
NIFTY SML100 FREE	7457.25	7636.90	-2.35%

## Exchange Turnover

Market	Current	Previous
NSE Cash	28180.87	25762.81
NSE F&O	865003.26	442261.69

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	731.39	115.55

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25758.39	26084.47	-1.25%
BSE IT	10188.56	10066.43	1.21%
BSE CG	17702.36	18080.15	-2.09%
BSE OIL & GAS	14147.99	14366.80	-1.52%
BSE FMCG	9451.31	9598.85	-1.54%
BSE AUTO	23280.14	23751.55	-1.98%
BSE HC	14904.64	15032.04	-0.85%
BSE POWER	2289.34	2339.49	-2.14%
BSE METAL	11211.13	11528.98	-2.76%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TCS	2536.20	2455.35	3.29%
WIPRO	525.40	510.55	2.91%
INFY	961.75	952.80	0.94%
LUPIN	1305.85	1299.25	0.51%
SUNPHARMA	653.95	650.90	0.47%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19553.86	19814.88	-1.32%
HangSeng	25136.52	25293.63	-0.62%
Straits Times	3221.66	3224.10	-0.08%
Shanghai	3090.14	3104.44	-0.46%
Kospi	2286.82	2293.08	-0.27%
Jakarta	5645.45	5615.49	0.53%
Taiwan	9969.45	10013.67	-0.44%
KLSE Composite	1767.17	1775.65	-0.48%
All Ordinaries	5775.50	5821.20	-0.79%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BOSCHLTD	23264.25	24190.90	-3.83%
YESBANK	1401.15	1454.65	-3.68%
GRASIM	1130.30	1170.85	-3.46%
ULTRACEMCO	4341.05	4471.00	-2.91%
INFRATEL	378.90	389.90	-2.82%

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