

MARKET WRAP UP

- Key benchmark indices registered sharp losses. The S&P BSE Sensex, fell 300.82 points or 0.86% at 34,848.30. The Nifty 50 index lost 86.30 points or 0.81% at 10,596.40. The Sensex ended below the psychologically important 35,000 mark.
- The S&P BSE Mid-Cap index lost 1.47%. The S&P BSE Small-Cap index lost 1.62%.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh short position build up. Open Interest has been increased by 21594 contracts at the end of the day.
- Long position build up for the May series has been witnessed in TECHM, KOTAK-BANK, HINDUNILVR, COLPAL, BIOCON.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, SBIN, HDFC, INFY.
- Unwinding of position for the May series has been witnessed in ASIANPAINT, ICICIBANK, HDFCBANK.

CORPORATE NEWS

- Bajaj Auto** reported a 36% jump in consolidated profit for March quarter at Rs 1,175.47 crore against Rs 862.25 crore in a year-ago period. Total volumes of the company jumped 33% to 1,045,378 units for the fourth quarter against 787,627 in the year-ago period.
- Ashok Leyland's** Q4 net profit came in at Rs 667.4 crore, compared to the Rs 655 crore. For the corresponding quarter in FY17 the company had posted Rs 476.1 crore. Net sales of the Chennai-based company for the reporting quarter grew by 24% to Rs 8,772.5 crore.
- Bajaj Finance** reported a 60.5% year-on-year surge in net profit at Rs 720.95 crore for the fourth quarter ending March 2018. The non-banking financial company's (NBFC) net profit in the same quarter last year was Rs 449 crore. Net interest income (NII) for the quarter gone by increased to Rs 2,365 crore, up 40% YoY from Rs 1,686 crore in the corresponding quarter last year.
- Voltas** reported a 3.13% decline in consolidated net profit at Rs 194.19 crore for the quarter ended March 2018. The company had posted a net profit of Rs 200.47 crore in the January-March quarter of 2016-17 fiscal. Total income stood at Rs 2,092.17 crore in the fourth quarter of 2017-18 fiscal. It was at Rs 2,097.61 crore in the same period of the last fiscal.
- SRF Ltd** has reported a 4% decline in its consolidated net profit at Rs 124 crore for the quarter ended March. Its net profit stood at Rs 129 crore in the year-ago period. Total income rose to Rs 1,625.30 crore in the fourth quarter from Rs 1,442.37 crore in the corresponding period of the previous year.
- Strides Shasun** has reported consolidated loss from continuing operations at Rs 4.4 crore for the March quarter against profit of Rs 91.6 crore in year-ago. Revenue from operations fell by 1.9% year-on-year to Rs 664.2 crore for the quarter ended March 2018.
- Coffee Day Enterprises** reported a 36.36% rise in consolidated net profit at Rs 34.5 crore for the quarter ended March 2018. The company had posted a net profit of Rs 25.3 crore during the same quarter of 2016-17 fiscal. Total income of the company rose by 25.42% to Rs 1138.9 crore in the January-March period of 2017-18 as against Rs 908 crore in the same quarter a year ago.
- Larsen & Toubro** said L&T Construction has won orders worth Rs 1,504 crore in the domestic market.
- JSW Steel** has signed a deal with Algeria's Cevital Group to buy Italy's second largest steel firm, Aferpi, formerly known as Lucchini, for around Rs 6 billion.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims rose to 222,000 in the week ended May 12th, an increase of 11,000 from the previous week's unrevised level of 211,000. Continuing claims fell by 87,000 to 1.707 million in the week ended May 5th.
- Eurozone seasonally adjusted trade surplus rose to EUR 21.2 billion in March from EUR 20.9 billion in February.
- Eurozone current account surplus fell to a seasonally adjusted EUR 32.0 billion in March from EUR 36.8 billion in February.
- Germany's wholesale price inflation climbed 1.4% year-over-year in April, faster than March's 1.2% increase. On a monthly basis, wholesale prices rose 0.5% from March, when it remained flat.
- Italy's trade surplus dropped to EUR 4.5 billion in March from EUR 5.3 billion in the corresponding month last year. Exports fell 1.8% year-over-year in March, while imports showed no variations.
- Malaysia's gross domestic product advanced 5.4% year-over-year in the first quarter, slower than the 5.9% rise in the fourth quarter. The economy grew 1.4% from the December quarter, when it rose by 1.0%.
- Indonesia's central bank raised its key interest rate by a quarter point, Bank Indonesia's Board of Governors voted to hike the 7-day reverse repo rate to 4.50% from 4.25%. The key rate has been at 4.25% since September 2017.

ECONOMIC NEWS

- Crude Oil traded at US\$ 71.63/ bbl (IST 17:00).
- INR weakened to Rs. 68.01 from Rs. 67.70 against each US\$ resulting in daily change of 0.45%.
- The government has decided not to hike prices of foodgrains sold via public distribution system (PDS) for one more year. Foodgrains via ration shops are supplied at a highly subsidised rate of Rs 3/kg for rice, Rs 2/kg for wheat and Rs 1/kg for coarse grains via PDS as per the National Food Security Act (NFSA).
- Concerned at the job losses in the telecom sector, the government has begun helping the affected employees get alternative employment, and retrain and redeploy them.
- The telecom tribunal has set July 9 as the final date for hearing the ongoing legal case between incumbent carriers and the telecom regulator on reporting of segmented tariffs and definition of significant market power.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 19/05/2018

Advanced Enzyme Technologies Limited	Financial Results/Dividend
Atul Auto Limited	Financial Results/Dividend
B. L. Kashyap and Sons Limited	Financial Results
Balaji Telefilms Limited	Financial Results/Dividend
Balrampur Chini Mills Limited	Financial Results/Dividend
Gulf Oil Lubricants India Limited	Financial Results/Dividend
IFGL Refractories Limited	Financial Results/Dividend
ITI Limited	Financial Results
Jaiprakash Associates Limited	Financial Results
PNB Gilts Limited	Financial Results/Dividend
Reliance Communications Limited	Financial Results
Rushil Decor Limited	Financial Results/Dividend
Schneider Electric Infrastructure Limited	Financial Results
Sobha Limited	Financial Results/Dividend

BOARD MEETINGS AS ON 21/05/2018

Colgate Palmolive (India) Limited	Financial Results
DLF Limited	Financial Results/Fund Raising
Petronet LNG Limited	Financial Results/Dividend
Future Retail Limited	Financial Results/Dividend
Mahanagar Gas Limited	Financial Results/Dividend
Just Dial Limited	Financial Results/Other business matters
West Coast Paper Mills Limited	Financial Results/Dividend
NRB Bearing Limited	Financial Results/Dividend/Fund Raising
Mohit Industries Limited	Financial Results

CORPORATE ACTIONS AS ON 21/05/2018

GM Breweries Limited	Bonus 1:4
Merck Limited	Dividend - Rs 15 Per Share
Mold-Tek Packaging Limited	Interim Dividend- Rs 2 Per Share
Mold-Tek Technologies Limited	Interim Dividend - Re 0.30 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10596.40	10682.70	-0.81%
S&P BSE SENSEX	34848.30	35149.12	-0.86%
NIFTY MID100 FREE	18891.80	19153.30	-1.37%
NIFTY SML100 FREE	7814.40	8000.95	-2.33%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	32483.65	30694.61
NSE F&O	532191.61	1432762.88

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2451.47
NET SELL	830.94	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28944.66	29171.25	-0.78%
BSE IT	13204.35	13250.20	-0.35%
BSE CG	18438.81	19018.20	-3.05%
BSE OIL & GAS	14299.61	14511.08	-1.46%
BSE FMCG	11340.69	11241.93	0.88%
BSE AUTO	24348.41	24800.77	-1.82%
BSE HC	13018.30	13291.81	-2.06%
BSE POWER	2106.29	2135.69	-1.38%
BSE METAL	13615.47	13944.61	-2.36%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	2149.65	2066.50	4.02%
BAJAJFINSV	5729.80	5569.25	2.88%
TECHM	692.95	675.80	2.54%
HINDUNILVR	1605.80	1569.80	2.29%
KOTAKBANK	1294.40	1270.70	1.87%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22930.36	22838.37	0.40%
HangSeng	31047.91	30942.15	0.34%
Straits Times	3529.27	3536.76	-0.21%
Shanghai	3193.30	3154.28	1.24%
Kospi	2460.65	2448.45	0.50%
Jakarta	5783.31	5815.92	-0.56%
Taiwan	10830.84	10833.81	-0.03%
KLSE Composite	1854.50	1854.44	0.00%
All Ordinaries	6190.90	6197.20	-0.10%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
CIPLA	533.05	553.75	-3.74%
WIPRO	268.90	278.35	-3.40%
ICICIBANK	286.10	296.00	-3.34%
IBULHSGFIN	1139.05	1178.10	-3.31%
TATAMOTORS	304.60	314.90	-3.27%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH