

## MARKET WRAP UP

- Key benchmark indices ended with small losses on negative global cues. The S&P BSE Sensex fell 73.88 points or 0.21% to settle at 35,548.26. The Nifty 50 index fell 17.85 points or 0.17% to settle at 10,799.85. Global stocks fell as US-China trade war intensified.
- The BSE Mid-Cap index fell 0.18%. The BSE Small-Cap index fell 0.77%.

## DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 7299 contracts at the end of the day.
- Long position build up for the June series has been witnessed in M&M, GAIL, SAIL, POWERGRID.
- Short position build up for the June series has been witnessed in RELIANCE, SBIN, HDFCBANK, HDFC, INFY.
- Unwinding of position for the June series has been witnessed in ICICIBANK, NIIT-TECH.

## CORPORATE NEWS

- Dr Reddy's Laboratories** said that a US District Court has issued a temporary restraining order on the sale and commercialisation of its generic Buprenorphine and Naloxone sublingual film in the American market.
- Lupin** pharma and Japan's Nichi-Iko have tied up for the distribution, promotion and sale of Lupin's recently-filed biosimilar Etanercept (YLB113) in Japan.
- Infosys Limited** is in the process of expanding its Pune campus by nearly 4,000 seats to 35,000 and the IT bellwether sought necessary environment clearances from the Ministry of Environment.
- Oil and Natural Gas Corp** has sold natural gas from three coal-bed methane (CBM) blocks in Jharkhand for a price ranging between USD 5.77 per million British thermal unit to USD 6.12 per MMBtu.
- Yes Bank** has received final approval and registration from the Securities and Exchange Board of India (SEBI) for acting as a "Custodian of Securities."
- German wholesaler **Metro** has partnered nearly half a dozen consumer product firms to exclusively sell some of their brands or stock keeping units in select states, indicating an emerging trend of companies avoiding traditional wholesalers or distributors to reach kirana stores.
- Bajaj Electricals** is set to acquire a majority stake in Nirlep Appliances, the non-stick cookware company, according to a company statement.
- HT Media** and London-listed fashion retailer Koovs PLC has entered into a conditional agreement for 2-year, £24 million (\$31.79 million) deal.
- DCM Shriram's** board have approved the buyback of fully paid up equity shares for up to Rs 250 crore and fixed the maximum price to buyback shares at Rs 450 per share.
- Kanoria Chemicals & Industries** is setting up a Formaldehyde plant with a capacity of 1 lakh tonne per annum at Naidupeta, District Nellore in Andhra Pradesh.
- Shreyas Shipping & Logistics** announced that its associate company Avana Logistik has filed its draft red herring prospectus with the SEBI in order to undertake an IPO of its equity shares of face value of Rs 5 each.
- Panacea Biotec** along with its partner, Apotex Inc. and Apotex Corp (Apotex) have entered into a settlement agreement with US-based Celgene Corporation and its subsidiary Abraxis BioScience LLC, for settlement of disputes regarding patents covering Abraxane drug product and the company's abbreviated new drug application (ANDA) for paclitaxel protein bound particles for injectable suspension, 100mg/vial, a generic version of Abraxane.

## INDEX CHART



## GLOBAL NEWS

- U.S. preliminary reading on the consumer sentiment index for June came in at 99.3 compared to the final May reading of 98.0.
- U.S. industrial production edged down by 0.1% in May after climbing by an upwardly revised 0.9% in April. Manufacturing output, which fell by 0.7% in May after rising by 0.6% in April.
- Eurozone consumer prices rose to 1.9% in May from revised 1.3% in April. Core inflation also increased in May, to 1.1% from revised 0.8% a month ago. On a monthly basis, consumer prices gained 0.5% in May and core CPI at 0.3%.
- Eurozone trade surplus fell to a seasonally adjusted EUR 18.1 billion in April from EUR 19.8 billion in March. On an unadjusted basis, the trade balance showed a surplus of EUR 16.7 billion compared to a surplus of EUR 15.7 billion in the same period of 2017.
- Germany's wholesale prices advanced 2.9% year-on-year in May, faster than the 1.4% increase seen in April. Month-on-month, wholesale price inflation rose to 0.8% from 0.5% in April.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 64.38/ bbl (IST 17:00).
- INR strengthened to Rs. 67.98 from Rs. 68.01 against each US\$ resulting in daily change of 0.04%.
- Petrol and diesel prices were kept unchanged. This is the third day in a row when petrol prices have remained unchanged as the last reduction was done on June 15. Retail price for petrol in Delhi was 76.35 a litre, showed the data on Indian Oil website. In other cities, petrol price was at Rs 79.02 in Kolkata, Rs 84.18 in Mumbai and Rs 79.24 in Chennai.
- A seven member committee drawn from the domestic gems and jewellery industry and comprising various stakeholders such as jewellers, bullion dealers, refiners, etc, will provide recommendations to the government on creation of a domestic council for gems and jewellery.
- Assets Under Management (AUM) of the Indian mutual fund industry fell 2.83% to Rs22.60 lakh crore in May 2018 from Rs23.25 lakh crore in April 2018 mainly due to outflows in income and liquid schemes. However, AUM of the mutual fund industry witnessed growth of 18.68% YoY from Rs19.04 lakh crore in May 2017.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 19/06/2018

- HMT Limited Financial Results
- Paras Petrofils Limited Other business matters
- Viceroy Hotels Limited Other business matters

### CORPORATE ACTIONS AS ON 19/06/2018

- Ujjivan Financial Services Limited Dividend- Re 0.50 Per Share
- Rallis India Limited Dividend- Rs 2.50 Per Share
- Supreme Industries Limited Dividend- Rs 9 Per Share
- Bharat Bijlee Limited Dividend- Rs 2.50 Per Share
- Dewan Housing Finance Corporation Limited Dividend- Rs 2.50 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10799.85	10817.70	-0.17%
S&P BSE SENSEX	35548.26	35622.14	-0.21%
NIFTY MID100 FREE	18746.60	18812.60	-0.35%
NIFTY SML100 FREE	7566.55	7629.20	-0.82%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	23184.81	37544.01
NSE F&O	467439.80	598789.74

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	4340.07
NET SELL	1524.74	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29593.90	29557.61	0.12%
BSE IT	13839.54	13951.11	-0.80%
BSE CG	18182.75	18288.89	-0.58%
BSE OIL & GAS	14576.94	14397.31	1.25%
BSE FMCG	11179.72	11216.66	-0.33%
BSE AUTO	24931.04	24849.93	0.33%
BSE HC	14311.86	14301.44	0.07%
BSE POWER	2014.36	2016.65	-0.11%
BSE METAL	13175.12	13406.34	-1.72%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	322.10	306.35	5.14%
ICICIBANK	293.00	282.50	3.72%
IOC	173.90	167.75	3.67%
BPCL	423.10	412.25	2.63%
TATAMOTORS	308.80	302.95	1.93%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22680.33	22851.75	-0.75%
HangSeng	CLOSED	30309.49	-
Straits Times	3324.04	3356.73	-0.97%
Shanghai	CLOSED	3021.90	-
Kospi	2376.24	2404.04	-1.16%
Jakarta	CLOSED	CLOSED	-
Taiwan	CLOSED	11087.47	-
KLSE Composite	1743.43	1761.78	-1.04%
All Ordinaries	6212.80	6205.30	0.12%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	231.00	237.40	-2.70%
VEDL	232.20	238.60	-2.68%
BHARTIARTL	370.90	378.25	-1.94%
KOTAKBANK	1315.30	1340.00	-1.84%
BAJFINANCE	2243.15	2283.60	-1.77%

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