

MARKET WRAP UP

- Key benchmark indices dropped in volatile trade as the opposition parties tabled a no-confidence motion against Prime Minister Narendra Modi's government. The S&P BSE Sensex, fell 146.52 points or 0.40% to settle at 36,373.44. The Nifty 50 index fell 27.60 points or 0.25% to settle at 10,980.45. The Nifty settled below the psychologically important 11,000 mark after moving above and below that level in intraday trade.
- The BSE Mid-Cap index fell 1.27%. The BSE Small-Cap index fell 0.95%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh short position build up. Open Interest has been increased by 4812 contracts at the end of the day.
- Long position build up for the July series has been witnessed in ONGC, SBIN, HDFC.
- Short position build up for the July series has been witnessed in BHARTIARTL, ICICIBANK.
- Unwinding of position for the July series has been witnessed in HDFCBANK, INFY.

CORPORATE NEWS

- UltraTech Cement Ltd's** profit declined due to rising costs in the June-ended quarter but matched analyst estimates. Net profit stood at Rs 598 crore, higher than the Rs 581.3 crore expected by analysts tracked by Bloomberg. The company's profit was hit by higher power and fuel, finance, and depreciation costs arising from its merger with Jaiprakash Associates Ltd. Total expenses also increased nearly 21% to Rs 8,186 crore. At Rs 8,655 crore, the company's revenue also met the Bloomberg consensus estimate aided by 34% year-on-year rise on sales volumes, primarily due to the acquisition of Jaiprakash Associates' cement business. Volumes stood at 17.5 million tonnes for the June quarter.
- Bandhan Bank** posted a profit after tax of 47.5% to Rs 481.71 crore for the quarter, up from Rs 326.56 crore reported in the corresponding period last year. NII for the quarter grew 39.5% year on year to Rs 1,037 crore. Non-interest income grew 72.75% to Rs 211 crore.
- Zee Entertainment** reported 31% jump in its Q1FY19 (April- June) at Rs 325.88 crore against Rs 248.25 crore in the same quarter last fiscal. The company's revenue was up 17% at Rs 1,772 crore against Rs 1,504.3 crore.
- Sintex Industries** reported a rise of 11.5% in the net profit for June quarter at Rs 39.1 crore against Rs 35.1 crore reported during the same quarter of last year. Its revenues rose 35% at Rs 925.3 crore against Rs 687.6 crore year on year.
- JM Financial** has reported 12.6% jump in its net profit at Rs 142.7 crore against Rs 126.8 crore in the same quarter last fiscal. Revenue of the company rose 23% at Rs 827.7 crore versus Rs 673.2 crore.
- Tata Sponge Iron** reported a 49% rise in its consolidated net profit to Rs 45.56 crore for the quarter ended June 30. The company had posted a net profit of Rs 30.57 crore in the corresponding quarter of previous fiscal. Total income also rose to Rs 272.84 crore in April-June quarter from Rs 201.76 crore in the year-ago period.
- Crisil** reported a rise of 14.7% in its consolidated net profit to Rs 77.13 crore in the second quarter ended June 30. The company (which follows January-December fiscal calendar) had registered a net profit of Rs 67.25 crore in the same quarter of 2017-18. The consolidated income from operations for the quarter ended June 30 2018, rose 7.3% to Rs 436.05 crore, compared to Rs 406.50 crore in the corresponding quarter of 2017.
- ICICI Lombard General Insurance** posted a 35% increase in June quarter net profit at Rs 289.29 crore on account of lower combined ratio and higher premiums. Q1FY18 profit was Rs 214.11 crore.



GLOBAL NEWS

- U.S. industrial production climbed by 0.6% in June after falling by a downwardly revised 0.5% in May. Manufacturing led the way back to the upside, with manufacturing output rising by 0.8% in June after slumping by 1.0% in May.
- U.K. consumer prices climbed 2.4% year-over-year in June. On a monthly basis, consumer prices remained flat in June. Core inflation eased to 1.9% in June from 2.1% in May.
- U.K. input price inflation quickened to 10.2% in June from 9.6% a month ago. Monthly inflation eased notably to 0.2% from 3.3% in May. Output price inflation edged up to 3.1% in June from 3.0% in the prior month. Month-on-month, output prices gained 0.1% from May, when it rose by 0.5%.
- Eurozone annual inflation rate rose to 2% in June from 1.9% in May. Compared to the previous month, prices edged up 0.1% in June. Core inflation eased to 0.9% in June from 1.1% in May.

ECONOMIC NEWS

- Crude Oil traded at US\$ 67.59/ bbl (IST 17:00).
- INR weakened to Rs. 68.6150 from Rs. 68.45 against each US\$ resulting in daily change of 0.24%.
- The Finance Ministry approved infusion of Rs11,336cr in five state-owned lenders including PNB, Corporation Bank and Andhra Bank to help them meet regulatory capital requirements.
- The government said in the Rajya Sabha that it will come out with unemployment data from 2016 in the next two months and asserted that various schemes are being implemented with an aim to create more jobs.
- The government is considering incentivising exports of milk products, adding milk to mid-day meal rations as well as reducing GST and increasing import duty on certain products as it seeks ways to ensure better returns for dairy farmers.
- The road transport and highways ministry has proposed to make FASTags and vehicle tracking systems mandatory for commercial vehicles seeking a national permit.
- Telecom regulator TRAI has no proposal under consideration to amend the Interconnection Usage Charges (IUC), Communication Minister Manoj Sinha said. Telecom Regulatory Authority of India (TRAI) regularly assesses the tariff and IUC and an exercise on this was carried out a few months ago.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 19/07/2018

• Kotak Mahindra Bank Limited	Financial Results
• Bajaj Finance Limited	Financial Results
• Bajaj Finserv Limited	Financial Results
• ABB India Limited	Financial Results
• RBL Bank Limited	Financial Results
• Sterlite Technologies Limited	Financial Results
• D.B.Corp Limited	Financial Results
• Hatsun Agro Product Limited	Financial Results
• Menon Bearings Limited	Financial Results
• Omax Autos Limited	Financial Results
• Sagar Cements Limited	Financial Results
• Valecha Engineering Limited	Financial Results
• GNA Axles Limited	Financial Results
• Vikas EcoTech Limited	Financial Results
• VLS Finance Limited	Financial Results

CORPORATE ACTIONS AS ON 19/07/2018

• Bharti Infratel Limited	Dividend- Rs 14 Per Share
• HDFC Ltd	Dividend- Rs 16.50 Per Share
• M&M Financial Services Ltd	Dividend - Rs 4 Per Share
• Mahindra Lifespace Developers Ltd	Dividend Rs 6/- Per Share
• Persistent Systems Limited	Dividend- Rs 3 Per Share
• PNB Housing Finance Limited	Dividend Rs 9/- Per Share
• Piramal Enterprises Limited	Dividend- Rs 25 Per Share
• RPG Life Sciences Limited	Dividend- Rs 2.40 Per Share
• Saregama India Limited	Dividend- Rs 3 Per Share
• Excel Crop Care Ltd	Dividend- Rs 8.75 Per Share
• Unichem Laboratories Limited	Dividend- Rs 5 Per Share
• SQS India BFSI Limited	Dividend- Rs 20 Per Share
• Apcotex Industries Limited	Dividend- Rs 6 Per Share
• Crompton Greaves Consumer Electricals Ltd	Dividend- Rs 1.75 Per Share
• Astec LifeSciences Limited	Dividend- Rs 1.50 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10980.45	11008.05	-0.25%
S&P BSE SENSEX	36373.44	36519.96	-0.40%
NIFTY MID100 FREE	18017.95	18209.10	-1.05%
NIFTY SML100 FREE	7018.45	7097.45	-1.11%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29630.86	28288.38
NSE F&O	1196280.03	746544.77

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	549.18
NET SELL	673.99	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29721.01	29919.65	-0.66%
BSE IT	14470.30	14488.38	-0.12%
BSE CG	17649.18	17692.37	-0.24%
BSE OIL & GAS	14462.31	14309.83	1.07%
BSE FMCG	11261.01	11367.77	-0.94%
BSE AUTO	24137.45	24469.21	-1.36%
BSE HC	13689.15	13770.27	-0.59%
BSE POWER	1896.39	1916.24	-1.04%
BSE METAL	11857.27	12238.98	-3.12%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1199.65	1152.60	4.08%
ONGC	160.30	156.15	2.66%
BPCL	402.35	392.65	2.47%
HINDPETRO	286.10	281.30	1.71%
IOC	167.20	164.45	1.67%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22794.19	22697.36	0.43%
HangSeng	28117.42	28181.68	-0.23%
Straits Times	3240.50	3239.64	0.03%
Shanghai	2787.26	2798.13	-0.39%
Kospi	2290.11	2297.92	-0.34%
Jakarta	5890.73	5861.51	0.50%
Taiwan	10842.46	10778.99	0.59%
KLSE Composite	1753.07	1737.28	0.91%
All Ordinaries	6329.10	6288.40	0.65%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	504.25	532.35	-5.28%
HINDALCO	212.40	219.50	-3.23%
VEDL	203.70	210.10	-3.05%
UPL	556.85	571.00	-2.48%
TATAMOTORS	251.85	257.95	-2.36%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH