

MARKET WRAP UP

- Trading for the week ended on a sour note as key benchmark indices dropped mirroring decline in global stock markets on rising doubts about US President Donald Trump's ability to deliver his economic agenda. The S&P BSE Sensex, fell 270.78 points or 0.85% to settle at 31,524.68. The Nifty 50 index fell 66.75 points or 0.67% to settle at 9,837.40. Bulk of today's steep market slide was triggered by a sharp slump in index heavyweight and IT major Infosys after Vishal Sikka resigned as managing director and chief executive officer of the company. Key indices snapped three-day winning streak today, 18 August 2017.
- The BSE Mid-Cap index shed 0.13%. The BSE Small-Cap index lost 0.48. On BSE, 1,536 shares fell and 999 shares rose. A total of 123 shares were unchanged. rose 0.54%. On BSE, 1,398 shares rose and 1,162 shares fell. A total of 140 shares were unchanged.

DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh short position build up. Open Interest has been increased by 5271 contracts at the end of the day.
- Long position build up for the August series has been witnessed in ACC, TCS.
- Short position build up for the August series has been witnessed in HDFC, INFY.
- Unwinding of position for the August series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFCBANK.

CORPORATE NEWS

- Vishal Sikka** resigned as MD & CEO of Infosys and appointed as Executive Vice Chairman. UB Pravin Rao appointed as interim MD and CEO.
- Maruti Suzuki** has launched a new variant of Ciaz named as Ciaz S priced at Rs9.39 Lakh for petrol and Rs11.55 Lakh (ex showroom Delhi) for diesel variant.
- ATP and **Infosys** announced the launch of a new 'PlayerZone' app and website. The revamped PlayerZone, allows users to engage with each other and access information across a wide range of operational aspects related to life on Tour.
- Bharti Airtel** said a meeting of its shareholders and creditors has been convened next month to consider the proposed amalgamation of Telenor Communications with it.
- Punjab National Bank** has announced changes in its savings deposits interest rates for customers. The revised rates will be effective from August 19, 2017. PNB will reduce the interest rate for savings deposits up to Rs 50 lakh by 50 basis points to 3.5%, while deposits higher than Rs 50 lakh will continue to attract a rate of 4%.
- GMR Infrastructure** entered into definitive agreement to sell 220 MW gas based power plant in Andhra Pradesh for USD 63 million.
- Rajasthan Government has signed an agreement with **Hindustan Petroleum Corporation Limited** to set up a joint venture company HPCL Rajasthan Refinery Limited to establish Rs 43,129 crore refinery-cum-Petrochemicals Complex at Barmer. HPCL will have 74% stake and the state government 26% partnership in the new company.
- Piramal Enterprises's** subsidiary Decision Resources inc. acquired 100% in Context Matters, which is a health economics data and technology company delivering global market access insights into life sciences industry.
- Petronas (Malaysia's state oil company) has expressed interest to buy stake in **Indian Oil Corp's** 5mmt LNG import terminal at Ennore in Tamil Nadu.
- CSD, the operator of military canteens, has slapped an over Rs 250 crore fine on **United Spirits** accusing the nation's largest alcohol maker of violating a pricing agreement, which included extending matching and promotional offers given to other retailers to it as well.
- Power Grid Corporation of India** has entered into a loan agreement with Asian Development Bank for an amount of USD 500 million.

INDEX CHART



GLOBAL NEWS

- China's new home prices rose 0.4% in July from a month earlier, easing from 0.7% growth in June. New home prices rose 9.7% in July compared with a year earlier, pulling back from a 10.2% gain in June.
- U.S. initial jobless claims dropped to 232,000 in the week ended August 12th, a decrease of 12,000 from the previous week's unrevised level of 244,000. Continuing claims fell by 3,000 to 1.953 million in the week ended August 5th.
- U.S. industrial production edged up by 0.2% in July after climbing by 0.4% in June. Manufacturing output slipped by 0.1% in July after rising by 0.2% in June.
- Eurozone trade surplus rose to a seasonally adjusted EUR 22.3 billion from EUR 19 billion in May. On an unadjusted basis, the trade surplus totaled EUR 26.6 billion compared to EUR 28.9 billion in the same period of previous year.

ECONOMIC NEWS

- Crude Oil traded at US\$ 47.15/bbl (IST 17:00).
- INR strengthened to Rs. 64.14 from Rs. 64.15 against each US\$ resulting in daily change of 0.02%.
- Energy Efficiency Services Limited (EESL), under the Ministry of Power, has signed a MOUs with Oil Marketing Companies for distribution of LED Bulbs, LED Tube-lights and energy efficient Fans from select retail outlets of OMCs.
- Agri: Government to offer 2% interest subvention on crop loans up to Rs 3 lakh. RBI says short-term crop loans to be available to farmers at 7%.
- Draft Pharma Policy aims to reduce API (bulk drug) imports by introducing peak custom duty on products manufactured in India.
- India has registered a growth of over 15.7% in foreign tourist arrivals (56.74 lakh arrivals as against 49.03 lakh in the corresponding period last year) from January to July this year, with many opting for e-visa facility.
- Finance Minister Arun Jaitley has written to state chief ministers seeking a cut in sales tax or VAT on fuels like natural gas that have been kept out of the GST but are used as inputs for goods that come under the new indirect tax regime.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 19/08/2017

- Gravita India Limited Results/Others
- Infosys Limited Buyback
- Shekhawati Poly-Yarn Limited Results/Others

BOARD MEETINGS AS ON 21/08/2017

- Creative Eye Limited Results/Others
- Mangalam Timber Products Limited Results
- Rane Engine Valve Limited Results
- S Chand And Company Limited Results
- Shirpur Gold Refinery Limited Results
- Vipul Limited Results
- Websol Energy System Limited Results

CORPORATE ACTIONS AS ON 21/08/2017

- Hinduja Global Solutions Limited Interim Dividend-Rs 2.50 Per Share
- Sun TV Network Limited Interim Dividend-Rs 2.50 Per Share
- Future Lifestyle Fashions Limited Dividend - Re 0.80 Per Share
- Minda Industries Limited Dividend - Re 1/- Per Share
- Sunil Hitech Engineers Limited Dividend - Re 0.075 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9837.40	9904.15	-0.67%
S&P BSE SENSEX	31524.68	31795.46	-0.85%
NIFTY MID100 FREE	18044.50	18125.80	-0.45%
NIFTY SML100 FREE	7519.65	7551.50	-0.42%

Exchange Turnover

Market	Current	Previous
NSE Cash	28953.20	24336.40
NSE F&O	461058.12	1147204.49

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	264.04
NET SELL	981.05	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27183.84	27377.75	-0.71%
BSE IT	10081.89	10451.08	-3.53%
BSE CG	17220.27	17247.33	-0.16%
BSE OIL & GAS	14794.46	14659.91	0.92%
BSE FMCG	10076.13	10000.38	0.76%
BSE AUTO	23785.70	23814.22	-0.12%
BSE HC	12938.17	13147.90	-1.60%
BSE POWER	2284.97	2294.61	-0.42%
BSE METAL	12941.50	13036.38	-0.73%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	395.30	379.35	4.20%
HINDUNILVR	1202.20	1177.30	2.12%
ULTRACEMCO	4014.35	3932.90	2.07%
BPCL	503.30	493.70	1.94%
EICHERMOT	31511.45	30928.00	1.89%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19470.41	19702.63	-1.18%
HangSeng	27047.57	27344.22	-1.08%
Straits Times	3251.99	3268.88	-0.52%
Shanghai	3268.72	3268.43	0.01%
Kospi	2358.37	2361.67	-0.14%
Jakarta	5893.84	5891.95	0.03%
Taiwan	10321.33	10369.37	-0.46%
KLSE Composite	1776.22	1776.31	-0.01%
All Ordinaries	5798.50	5827.20	-0.49%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFY	923.25	1020.85	-9.56%
SUNPHARMA	470.15	488.25	-3.71%
ZEEL	511.60	526.75	-2.88%
VEDL	298.40	304.80	-2.10%
NTPC	173.40	176.80	-1.92%

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