

MARKET WRAP UP

- The market declined sharply, extending yesterday's steep fall. The S&P BSE Sensex, fell 294.84 points or 0.78% to 37,290.67. The Nifty 50 index fell 98.85 points or 0.87% to 11,278.90. Rising global trade tensions spooked investors after US President Donald Trump said he will impose tariffs on an additional \$200 billion worth of Chinese imports, escalating the trade conflict between the world's two biggest economies.
- The BSE Mid-Cap index fell 1.49%. The BSE Small-Cap index fell 1.51%.

DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh short position build up. Open Interest has been increased by 5600 contracts at the end of the day.
- Long position build up for the September series has been witnessed in GRASIM, MARICO, WIPRO, ITC.
- Short position build up for the September series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC, INFY.
- Unwinding of position for the September series has been witnessed in HCLTECH, TATASTEEL.

CORPORATE NEWS

- Larsen & Toubro said its construction arm has won contracts worth Rs 2,048 crore across two business segments. Power transmission and distribution business of L&T Construction has bagged orders worth Rs 1,633 crore in the domestic market. Besides, L&T Construction's water and effluent treatment business has secured an order worth Rs 415 crore.
- State Bank of India will sell eight non-performing assets to recover dues worth over Rs 3,900 crore and has invited bids from asset reconstruction companies (ARCs) and financial institutions (FIs).
- Tata Motors owned JLR cut the production schedule at UK plant. JLR (Jaguar Land Rover) confirmed a cut in its production schedule at the Castle Bromwich plant manufacturing Jaguar cars in the West Midlands region of England due to "continuing headwinds" impacting the British car industry.
- Power Finance Corp has filed an insolvency plea against Rattan India Power, formerly known as Indiabulls Power, in the National Company Law Tribunal (NCLT) to recover unpaid loans.
- Aurobindo Pharma has received approval from the South African health authority to market its Dolutegravir, Lamivudine and Tenofovir Disoproxil Fumarate (DLT) tablets, the first-line regimen for HIV patients as per latest WHO guidelines.
- Strides Pharma Science has received Form 483 for its Bangalore plant with three observations from the United States Food and Drug Administration (USFDA).
- ONGC Videsh Ltd, the overseas investment arm of state-owned Oil and Natural Gas Corp (ONGC), plans to exit Kazakhstan's Satpayev block after it could not find commercially exploitable oil.
- Indian Hotels Company Limited announced the signing of a new Taj hotel at the Deira Creek in Dubai in partnership with Ithra Dubai LLC, a wholly owned subsidiary of Investment Corporation of Dubai (ICD).
- Infosys has made an additional investment of \$1.5mn through the Infosys Innovation Fund in TidalScale Inc., a company at the heart of the software-defined server revolution. Infosys had previously invested \$1.5mn in TidalScale in 2016. The latest investment takes the cumulative total till date to \$3mn.
- Indian Hume Pipe Company bagged order from Madhya Pradesh government. The company has received letter of acceptance (LoA) for the work of Rs 221.72 crore from Madhya Pradesh Jal Nigam Maryadit.

INDEX CHART



GLOBAL NEWS

- New York Fed said its general business conditions index fell to 19.0 in September from 25.6 in August.
- Eurozone inflation came in at 2% in August versus 2.1% in July. Core inflation slowed marginally to 1% in August, from 1.1% a month ago.
- Italy's trade surplus rose to EUR 5.67 billion from EUR 5.17 billion in June. This was the highest since last July, when surplus totaled EUR 6.56 billion. The annual growth in exports came in at 6.8% versus 6.9% in June. Meanwhile, imports growth accelerated to 10.8% from 5.9%.
- Singapore's exports grew 5% annually in August, following the 11% increase seen in July.

ECONOMIC NEWS

- Crude Oil traded at US\$ 69.78/ bbl (IST 17:00).
- INR weakened to Rs. 72.98 from Rs. 72.51 against each US\$ resulting in daily change of 0.64%.
- Markets regulator Securities and Exchange Board of India (Sebi) has postponed the October 1 deadline for the extension of trading hours.
- Assets Under Management (AUM) of the Indian mutual fund industry came in at Rs25.20 lakh cr in August 2018, up 9.32% sequentially from Rs23.05 lakh cr in July 2018.
- Finance Minister Arun Jaitley made a case for blending subsidy with investment to augment farm sector growth and make it sustainable and self-sufficient. He also said formalisation of the economy has started showing visible result in terms of higher resource mobilisation, leaving more in the hands of the government for the capital formation in various sector.
- The government has set a target of record 285.2 million tonne (MT) foodgrain production in the 2018-19 crop year despite deficit rains so far this monsoon. India harvested a record 284.83 MT of foodgrain in the 2017-18 crop year (July-June).
- Though the Centre may manage to achieve the debt-to-GDP ratio target of 40% by FY23, the states achieving the 20% target looks difficult as most of them have not budgeted so far. The states' aggregate debt-to-GDP ratio for FY19 has been budgeted at 24.3% and according to their FY19 budgets, only 10 of the 20 states will have debt-to-GSDP ratio of under 25% in FY19.

For Private Circulation Only

FORTHCOMING EVENT

CORPORATE ACTIONS AS ON 19/09/2018

Oil & Natural Gas Corporation Limited	Dividend Rs 1.35 Per Share	Gujarat Apollo Industries Limited	Dividend- Rs 3 Per Share
BEML Limited	Dividend- Rs 8 Per Share	BSL Limited	Dividend- Re 1 Per Share
Motilal Oswal Financial Services Limited	Dividend- Rs 4.50 Per Share	Aurionpro Solutions Limited	Dividend Rs 2 Per Share
Glenmark Pharmaceuticals Limited	Dividend Rs 2 Per Share	GMDC Limited	Dividend- Rs 3.50 Per Share
Gujarat State Petronet Limited	Dividend- Rs 1.75 Per Share	Man Industries (India) Limited	Dividend- Rs 1.50 Per Share
Ruchira Papers Limited	Dividend Rs 2.25 Per Share	Finolex Industries Limited	Dividend- Rs 10 Per Share
Gujarat Alkalies and Chemicals Limited	Dividend Rs 6.50 Per Share	Steel Strips Wheels Limited	Dividend Rs 4 Per Share
The Hi-Tech Gears Limited	Dividend Rs 2 Per Share	Bhartiya International Limited	Dividend Rs 1.20 Per Share
Bharat Rasayan Limited	Dividend- Rs 1.50 Per Share	Sunteck Realty Limited	Dividend- Rs 1.50 Per Share
Ucal Fuel Systems Limited	Dividend Rs 10 Per Share	Atul Auto Limited	Dividend- Rs 2.50 Per Share
Polyplex Corporation Limited	Dividend Rs 5 Per Share	Agarwal Industrial Corporation Limited	Dividend Rs 1.50 Per Share
Savita Oil Technologies Limited	Dividend Rs 2.50 Per Share	Mold-Tek Packaging Limited	Dividend Rs 2 Per Share
Kolte - Patil Developers Limited	Dividend- Rs 2.00 Per Share	PNC Infratech Limited	Dividend Re 0.50 Per Share
Royal Orchid Hotels Limited	Dividend Rs - 1.50 Per Share	AksharChem India Limited	Dividend- Rs 3.50 Per Share
		Fine Organic Industries Limited	Dividend Rs 7 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11278.90	11377.75	-0.87%
S&P BSE SENSEX	37290.67	37585.51	-0.78%
NIFTY MID100 FREE	18992.75	19262.75	-1.40%
NIFTY SML100 FREE	7246.95	7400.80	-2.08%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	32077.64	29218.10
NSE F&O	1240166.55	794587.42

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	106.54	2565.40

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29780.61	30290.81	-1.68%
BSE IT	15615.49	15726.06	-0.70%
BSE CG	18178.75	18429.31	-1.36%
BSE OIL & GAS	14682.84	14843.10	-1.08%
BSE FMCG	12025.08	11922.97	0.86%
BSE AUTO	23650.22	24003.76	-1.47%
BSE HC	15945.56	16061.85	-0.72%
BSE POWER	2069.07	2111.23	-2.00%
BSE METAL	13840.59	14049.59	-1.49%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	1664.95	1605.45	3.71%
YESBANK	323.55	318.60	1.55%
ONGC	173.90	171.70	1.28%
WIPRO	332.55	329.90	0.80%
DRREDDY	2584.15	2568.50	0.61%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23420.54	23094.67	1.41%
HangSeng	27084.66	26932.85	0.56%
Straits Times	3139.34	3141.40	-0.07%
Shanghai	2699.95	2651.79	1.82%
Kospi	2308.98	2303.01	0.26%
Jakarta	5811.79	5824.26	-0.21%
Taiwan	10760.21	10828.61	-0.63%
KLSE Composite	1792.94	1803.76	-0.60%
All Ordinaries	6269.50	6294.90	-0.40%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
SBIN	273.80	285.30	-4.03%
IBULHSGFIN	1158.25	1200.85	-3.55%
HINDPETRO	249.40	258.35	-3.46%
TATAMOTORS	251.50	260.25	-3.36%
BAJAJ-AUTO	2773.80	2860.65	-3.04%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may:

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH