

MARKET WRAP UP

- Key benchmark indices settled with small losses in a dull session of trade. The S&P BSE Sensex lost 24.81 points 0.08% to settle at 32,584.35. The Nifty 50 index fell 23.60 points or 0.23% to settle at 10,210.85.
- The S&P BSE Mid-Cap index rose 0.01%. The S&P BSE Small-Cap index slipped 0.02%.

DERIVATIVES WATCH

- Nifty October series futures witnessed an unwinding of short position. Open Interest has been decreased by 4392 contracts at the end of the day.
- Long position build up for the October series has been witnessed in TATAMOTORS, NTPC, PFC.
- Short position build up for the October series has been witnessed in SBIN, HDFC, INFY.
- Unwinding of position for the October series has been witnessed in RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK.

CORPORATE NEWS

- UltraTech Cement Ltd** posted a 28% fall in second-quarter profit to Rs 431.2 crore rupees for the quarter ended Sept. 30, from Rs 601 crore rupees a year ago. Revenue from operations on a standalone basis rose 6.1% to 65.71 billion rupees.
- Suven Life Sciences** has been granted a patent by Singapore corresponding to the New Chemical Entities (NCEs) for the treatment of disorders associated with neurodegenerative diseases.
- Granules India Ltd** has received USFDA approval for Prasugrel tablet.
- Nalco** is planning to set up two joint ventures - one with US-based Almax and another with Russia's Rusal - at the upcoming Angul Aluminium Park in Odisha.
- Piramal Enterprises Ltd** had earlier last week announced a Rs 4,996.2 crore QIP, a placement meant for qualified institutional buyers (QIB) under SEBI regulations. This was taken in the form of issuance of compulsory convertible debentures (CCD).
- Power Grid Corporation of India (PGCIL)** said that it has been declared as the successful bidder under tariff-based competitive bidding to establish 'Eastern Region Strengthening Scheme (ERSS-XXI)' on build, own operate and maintain (BOOM) basis. The letter of intent (LoI) has been received on 17 October 2017, company added.
- The government has granted final forest clearance to develop a new bauxite mine in Odisha, which can potentially bring significant relief to Vedanta's ore-starved Lanjigarh refinery that is importing raw material despite being located in the mineral-rich state. The environment ministry has granted forest clearance to state-run **Odisha Mining Corp's (OMC)** mine located in the state's Kodingamali plateau that can produce 3 million tonne a year from its reserves of 81 million tonne.
- HDFC Life**, the joint venture between HDFC and Standard Life Aberdeen of the UK, has acquired the size and stature to be a publicly-listed company.
- Arvind Limited** signed an MoU with the Gujarat government to set up a mega apparel park with an investment of Rs 300-crore in Dahegam in Ahmedabad district.
- Adani Group** has joined the race to acquire the Indian renewable assets of Singapore-based Equis Energy, which has put its entire portfolio valued at about \$5 billion on the block.
- MAS Financial Services** ended the day 42% higher on debut. The stock had a whopping premium of 44 percent on the National Stock Exchange on Wednesday at Rs 660 against its issue price of Rs 459.

INDEX CHART



GLOBAL NEWS

- U.S. industrial production rose by 0.3% in September after sliding by a revised 0.7% in August while manufacturing output inched up by 0.1% following a 0.2% dip in the previous month.
- U.S. import prices climbed by 0.7% in September after rising by 0.6% in August. The export prices advanced by 0.8% in September after climbing by an upwardly revised 0.7% in August.
- U.K. ILO jobless rate came in at 4.3% in three months to August, the lowest since 1975. The claimant count rate held steady at 2.3% in September. The number of people claiming unemployment benefits increased by 1,700 from August.
- Eurozone inflation came in at 1.5% in September, the same rate as seen in August. Month-on-month, consumer prices climbed 0.4% in September. Core inflation eased marginally to 1.1% from 1.2% in the previous month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.04/bbl (IST 17:00).
- INR weakened to Rs. 65.04 from Rs. 65.02 against each US\$ resulting in daily change of 0.02%.
- India's fuel demand rose 9.9% in September compared with the same month last year. Consumption of fuel, a proxy for oil demand, totalled 16.26 million tonnes, data from the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry showed. Sales of gasoline, or petrol, were 17.9% higher from a year earlier at 2.14 million tonnes. Cooking gas or liquefied petroleum gas (LPG) sales increased 4.1% to 1.95 million tonnes, while naphtha sales surged 4.9% to 1.16 million tonnes. Sales of bitumen, used for making roads, were 7.5% up, while fuel oil use edged lower 14.0% in September.
- Japanese trade minister Hiroshige Seko and India's oil minister Dharmendra Pradhan signed a memorandum of cooperation in Tokyo on working to establish a liquid, flexible and global market for liquefied natural gas (LNG).
- Bangladesh Petroleum Corp (BPC) is set to sign a 15-year deal with Indian oil refiner Bharat Petroleum Corp Ltd to import gasoil to meet the country's energy demand.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 23/10/2017

| | |
|---|------------------|
| • Graphite India Limited | Results |
| • Havells India Limited | Results |
| • Hindustan Zinc Limited | Results/Dividend |
| • Indiabulls Housing Finance Limited | Results/Dividend |
| • NOCIL Limited | Results |
| • Oriental Hotels Limited | Results |
| • The Tinsplate Company of India Limited | Results |
| • Wendt (India) Limited | Results |
| • Zuari Agro Chemicals Limited | Results |
| • Zuari Global Limited | Results |
| • Automotive Stampings and Assemblies Limited | Results |

Indian Markets

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 10210.85 | 10234.45 | -0.23% |
| S&P BSE SENSEX | 32584.35 | 32609.16 | -0.08% |
| NIFTY MID100 FREE | 18867.50 | 18887.90 | -0.11% |
| NIFTY SML100 FREE | 8079.30 | 8066.70 | 0.16% |

Exchange Turnover

| Market | Current | Previous |
|----------|------------|-----------|
| NSE Cash | 30596.07 | 28042.79 |
| NSE F&O | 1104500.42 | 640634.65 |

Previous FII Positions (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|--------|---------|
| NET BUY | - | 1089.23 |
| NET SELL | 484.92 | - |

Sectoral Indices

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 27186.77 | 27681.53 | -1.79% |
| BSE IT | 10369.08 | 10405.24 | -0.35% |
| BSE CG | 17462.07 | 17522.95 | -0.35% |
| BSE OIL & GAS | 16002.81 | 15807.38 | 1.24% |
| BSE FMCG | 10268.13 | 10253.69 | 0.14% |
| BSE AUTO | 24949.57 | 25051.82 | -0.41% |
| BSE HC | 14170.59 | 14284.66 | -0.80% |
| BSE POWER | 2269.89 | 2242.72 | 1.21% |
| BSE METAL | 14674.03 | 14748.51 | -0.51% |

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| RELIANCE | 914.50 | 874.35 | 4.59% |
| POWERGRID | 213.55 | 204.90 | 4.22% |
| IBULHSGFIN | 1358.40 | 1325.70 | 2.47% |
| ONGC | 174.45 | 171.20 | 1.90% |
| WIPRO | 294.75 | 289.85 | 1.69% |

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 21363.05 | 21336.12 | 0.13% |
| HangSeng | 28711.76 | 28697.49 | 0.05% |
| Straits Times | CLOSED | 3329.03 | - |
| Shanghai | 3381.79 | 3372.04 | 0.29% |
| Kospi | 2482.91 | 2484.37 | -0.06% |
| Jakarta | 5929.20 | 5947.33 | -0.30% |
| Taiwan | 10720.28 | 10723.15 | -0.03% |
| KLSE Composite | CLOSED | 1748.99 | - |
| All Ordinaries | 5959.70 | 5958.10 | 0.03% |

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|--------|----------|------------|
| AXISBANK | 464.50 | 513.15 | -9.48% |
| ICICIBANK | 263.15 | 273.90 | -3.92% |
| BHARTIARTL | 461.75 | 479.20 | -3.64% |
| CIPLA | 611.00 | 632.10 | -3.34% |
| TECHM | 458.45 | 473.00 | -3.08% |

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