

MARKET WRAP UP

- Key indices settled with modest gains after witnessing sharp volatility at the onset of the session as assembly elections results showed that BJP will return to power for a sixth straight term in Gujarat and will overthrow Congress rule to form government in Himachal Pradesh. The S&P BSE Sensex, rose 138.71 points or 0.41% to settle at 33,601.68. The Nifty 50 index rose 55.50 points or 0.54% to settle at 10,388.75. Positive cues from global markets also lifted investor spirits. Key indices gained for the third straight day.
- The S&P BSE Mid-Cap index rose 0.76%. The S&P BSE Small-Cap index gained 0.45%.

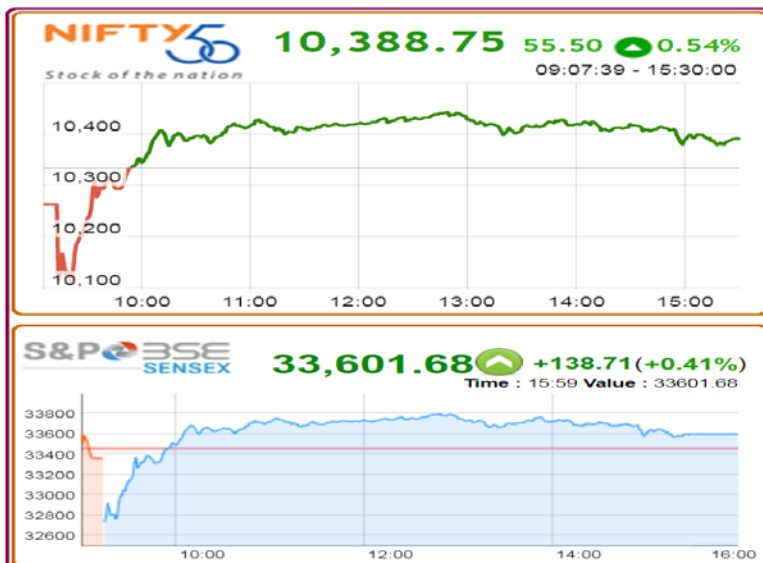
DERIVATIVES WATCH

- Nifty December series futures witnessed a fresh long position build up. Open Interest has been increased by 11675 contracts at the end of the day.
- Long position build up for the December series has been witnessed in HDFCBANK, MARUTI, M&M.
- Short position build up for the December series has been witnessed in ACC, CESC.
- Unwinding of position for the December series has been witnessed in RELIANCE, LT, ONGC, ICICIBANK, HDFC, INFY.

CORPORATE NEWS

- ONGC** has torn into regulator DGH's proposal for auctioning its discovered oil and gas fields, saying national oil companies can raise production if they are offered the same fiscal concessions as being extended to private companies.
- Bharti Airtel** may have to pay a fine for the alleged violation of rules on using Aadhaar for its electronic know-your-customer (e-KYC) verification process, according to an official of the Unique Identification Authority of India (UIDAI).
- NTPC** revised its installed and commercial capacities downward to 51,383 MW and 50,583 MW respectively after the Central Electricity Authority (CEA) deleted its 325 MW capacity of Patratu plant.
- Aurobindo Pharma Ltd.** and **Dr Reddy's Laboratories Ltd.** are emerging as the frontrunners to buy out bankrupt **Orchid Pharma Ltd.** as they seek to expand their capacities.
- Vedanta** raised prices of aluminum products by more than 1% effective Saturday.
- Greenply Industries** said that Reliance Mutual Fund bought 0.81% stake in the company through a bulk deal on Friday. The fund house bought 990,000 shares of the company at Rs335 per share.
- Welspun Corp** has received an order from a customer in India for supply of 57K MTs pipes for a water project in India. With the addition of this order, the company has a current order book of 1074K MTs worth Rs 64bn.
- Petronet LNG** has executed the final agreements to revise the pricing terms of its 20-year pact with an affiliate of ExxonMobil to import 1.44 mtpa of LNG from the Gorgon project.
- Dish TV India** said that the Ministry of Information and Broadcasting has approved the merger of Videocon d2h with the company.
- Steel Strips Wheels** has bagged a new exports order for supply of steel wheels for EU Caravan market. Order volume of 24,500 wheels comprises mix of 13" and 14" steel wheels to be shipped from the company's Chennai plant in January and February 2018.
- JMC Projects (India) Ltd** has secured new orders of Rs790cr on December 15, 2017.
- The Supreme Court of India granted **Jaiprakash Associate Limited (JAL)** time till January 25, 2018 to deposit Rs125cr more for safeguarding the interests of hassled home buyers.

INDEX CHART



GLOBAL NEWS

- China home prices rose 5.1% year-on-year in November, down from October's 5.4%. Average new home prices in China's 70 major cities rose 0.3% in November from the previous month, in line with October's price gains.
- U.S. industrial production edged up by 0.2% in November after jumping by an upwardly revised 1.2% in October. Manufacturing output increased for the third consecutive month, rising by 0.2% in November after shooting up by 1.4% in the previous month.
- Eurozone trade surplus fell to a seasonally adjusted EUR 19 billion in October from EUR 24.5 billion in September. Exports decreased 2.4% from the previous month, while imports grew 0.6%. On an unadjusted basis, the trade surplus dropped to EUR 18.9 billion from EUR 19.2 billion in the previous year. Exports climbed 8.8% annually and imports advanced 10.1% in October.
- Eurozone consumer price inflation advanced 1.5% year-on-year in November, following October's 1.4% increase. On a monthly basis, the harmonized index of consumer prices edged up 0.1% in November.

ECONOMIC NEWS

- Crude Oil traded at US\$ 57.56/bbl (IST 17:00).
- INR weakened to Rs. 64.24 from Rs. 64.04 against each US\$ resulting in daily change of 0.30%.
- India's exports were up 30.6% in November from a year ago while imports were up 19.6% in the month. In dollar terms the value of exports was \$26.2 billion against imports of \$40 billion, yielding a trade gap of \$13.8 billion, higher than \$13.4 billion same month last year but less than \$14 billion in October. Cumulative exports during April-November 2017-18 increased by 12% to \$196.48 billion, while imports grew 21.9% to \$296.45 billion, leaving a trade deficit of nearly \$100 billion in the first eight months against \$67.9 billion same period last year.
- The government sought Parliament's approval for additional expenditure of Rs 66,113 crore, which includes funds to roll out schemes for providing electricity connections to the poor and payment of urea subsidies.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



SHRIRAM
Insight

Har Haath Mein Dhan Ki Rekha

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 19/12/2017

- HDFC Limited Raising of Funds
- Indian Bank Raising of Funds
- Tata Steel Limited Raising of Funds
- Tata Teleservices (Mah) Ltd Results
- Vedanta Limited Issue of Securities

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10388.75	10333.25	0.54%
S&P BSE SENSEX	33601.68	33462.97	0.41%
NIFTY MID100 FREE	20129.80	19962.30	0.84%
NIFTY SML100 FREE	8570.35	8552.15	0.21%

Exchange Turnover

Market	Current	Previous
NSE Cash	32615.68	32230.08
NSE F&O	1000521.07	454995.01

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	729.95
NET SELL	921.03	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28923.20	28740.08	0.64%
BSE IT	10905.39	10897.57	0.07%
BSE CG	18447.11	18328.04	0.65%
BSE OIL & GAS	16331.40	16289.91	0.25%
BSE FMCG	10553.83	10552.79	0.01%
BSE AUTO	25858.24	25549.24	1.21%
BSE HC	14145.80	14035.78	0.78%
BSE POWER	2269.44	2267.23	0.10%
BSE METAL	14122.83	13868.38	1.83%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
VEDL	308.40	298.00	3.49%
HINDALCO	249.65	242.75	2.84%
CIPLA	591.65	576.45	2.64%
M&M	1521.45	1483.40	2.57%
SUNPHARMA	529.80	518.35	2.21%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22901.77	22553.22	1.55%
HangSeng	29050.41	28848.11	0.70%
Straits Times	3414.82	3416.94	-0.06%
Shanghai	3267.92	3266.14	0.05%
Kospi	2481.88	2482.07	-0.01%
Jakarta	6133.96	6119.42	0.24%
Taiwan	10506.52	10491.44	0.14%
KLSE Composite	1751.64	1753.07	-0.08%
All Ordinaries	6128.70	6087.10	0.68%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
YESBANK	311.15	315.90	-1.50%
HINDPETRO	437.80	443.80	-1.35%
TECHM	494.00	500.75	-1.35%
COALINDIA	267.65	271.00	-1.24%
UPL	710.05	717.80	-1.08%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com