

MARKET WRAP UP

- The stock market registered modest losses in a volatile session of trade. The barometer index, the S&P BSE Sensex lost 236.10 points or 0.69% to settle at 33,774.66. The Nifty 50 index dropped 73.90 points or 0.71% to settle at 10,378.40. The Sensex settled below the 34,000 level. The recent detection of a massive fraud at a Mumbai branch of the state-run Punjab National Bank (PNB) continued to weigh on sentiment.
- Among the secondary indices, the S&P BSE Mid-Cap index dropped 1.05%. The S&P BSE Small-Cap index fell 0.99%. Both these indices underperformed the Sensex.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 7292 contracts at the end of the day.
- Long position build up for the February series has been witnessed in RELIANCE, HDFC, AXISBANK, YESBANK
- Short position build up for the February series has been witnessed in TATASTEEL, LT, IBULHSGFIN
- Unwinding of position for the February series has been witnessed in AUROPHARMA, HINDPETRO

CORPORATE NEWS

- Tata Steel** emerged as the top bidder for the Bhushan Steel's asset.
- L&T** arm bags Rs 1,680cr orders from Pune Municipal Corporation.
- CBI registers FIR against **Rotomac** promoter for Rs 800-cr bank fraud
- Mahindra** to invest Rs 2,325 cr in Maharashtra; to set up Rs 1700-cr film-based entertainment centre in city.
- KPR Mill Ltd's** board to consider the proposal for buy-back of the fully paid-up equity shares on Feb 22.
- GVK** gets stiff deadline of Dec 2019 to complete phase-1 of Navi Mumbai Airport.
- UCO Bank** has USD 411.82 million in exposure to fraudulent transactions carried out at Punjab National Bank (PNB).
- Natco Pharma's** Mekaguda facility received zero observations from the US health regulator.
- Punjab National Bank's** loan wilful defaulter list stands at Rs 14,600 crore; up 17% from a year ago. The list has a total number of 1,085 wilful defaulters with over Rs 25 lakh loans as on January end 2018. This is over 17 percent increase since a year ago period.
- AstraZeneca's** immunotherapy drug Imfinzi has won crucial approval from U.S. regulators for use in lung cancer, opening up a multibillion-dollar market for a medicine that has so far lagged behind competitors.
- Kwality's** board approved conversion of one convertible warrant into 21.69 lakh shares at a price of Rs 115.22 per share aggregating to Rs 25 crore, allotted to Bennett, Coleman & Co. The board also approved conversion of one compulsorily convertible debenture (CCD) into 12.15 lakh equity shares at a price of Rs 115.22 per share aggregating to Rs 14 crore, allotted to HT Media.

INDEX CHART



GLOBAL NEWS

- U.S. preliminary reading on the consumer sentiment index for February came in at 99.9, up from the final January reading of 95.7.
- U.S. housing starts soared by 9.7% to an annual rate of 1.326 million in January after tumbling by 6.9% to a revised 1.209 million in December. Building permits, an indicator of future housing demand, also surged up by 7.4% to an annual rate of 1.396 million in January from the revised December rate of 1.300 million.
- U.S. import prices surged up by 1.0% in January after edging up by a revised 0.2% in December. The export prices increased by 0.8% in January after inching up by a revised 0.1% in December.
- U.K. retail sales rose 0.1% month-on-month in January, reversing a 1.4% drop in December. Core sales grew only 0.1%, following December's 1.5% decrease. Retail sales volume increased 1.6% year-on-year in January, faster than the 1.5% growth logged in December. Core retail sales growth improved to 1.5% from 1.3% in the previous month.
- Germany's wholesale price inflation climbed 2.0% year-over-year in January, faster than the 1.8% rise in December. On a monthly basis, wholesale prices increased 0.9% from December, when it dropped by 0.3%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 62.22/bbl (IST 17:00).
- Indian currency market was closed today on account of Chhatrapati Shivaji Maharaj Jayanti.
- Imports of rough diamonds have increased by 11.11 per cent to USD 15.53 billion during the April-January period of the current fiscal, according to Gems and Jewellery Export Promotion Council (GJEPC).
- The government is likely to impose an anti-dumping duty of up to USD 620 per tonne for five years on a chemical imported from China and used in pharma and fertiliser industries.
- The country's coal import increased by 12.4 per cent to 18.49 million tonnes (MT) in January, against 16.44 MT in the same month of the previous fiscal, according to m-junction, a leading name in the e-auction space.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 20/02/2018

- Ambuja Cements Limited Results/Dividend
- Mahindra CIE Automotive Limited Results
- Huhtamaki PPL Limited Results/Dividend

CORPORATE ACTIONS AS ON 20/02/2018

- GPT Infraprojects Limited Interim Dividend Re 1/- Per Share
- Sterling Tools Limited Interim Dividend - Re 1 Per Share (Purpose Revised)
- Sharda Motor Industries Limited Interim Dividend - Rs 6.25 Per Share (Purpose Revised)
- Mahanagar Gas Limited Interim Dividend - Rs 8 Per Share (Purpose Revised)
- Manappuram Finance Limited Interim Dividend Re 0.50 Per Share
- NHPC Limited Interim Dividend - Rs 1.12 Per Share (Purpose Revised)
- Aurobindo Pharma Limited Interim Dividend Re 1/- Per Share
- Granules India Limited Interim Dividend Re 0.25 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10378.40	10452.30	-0.71%
S&P BSE SENSEX	33774.66	34010.76	-0.69%
NIFTY MID100 FREE	19490.65	19701.30	-1.07%
NIFTY SML100 FREE	8237.95	8356.95	-1.42%

Exchange Turnover

Market	Current	Previous
NSE Cash	28468.44	29800.48
NSE F&O	8,68,372.26	687265.97

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	606.46
NET SELL	1065.99	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28233.50	28396.48	-0.57%
BSE IT	12035.60	12099.01	-0.52%
BSE CG	18900.85	19200.54	-1.56%
BSE OIL & GAS	15388.83	15546.62	-1.01%
BSE FMCG	10442.28	10537.88	-0.91%
BSE AUTO	24498.18	24773.37	-1.11%
BSE HC	14110.98	14267.46	-1.10%
BSE POWER	2206.79	2228.95	-0.99%
BSE METAL	14882.69	15124.21	-1.60%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
Bharti Infratel	329.85	327.55	0.70%
Coal India	305.40	303.50	0.63%
Reliance	927.00	921.30	0.62%
Kotak Mahindra	1056.20	1050.20	0.57%
Axis Bank	540.55	537.85	0.50%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22149.21	21720.25	1.97%
HangSeng	CLOSED	CLOSED	-
Straits Times	3487.88	CLOSED	-
Shanghai	CLOSED	CLOSED	-
Kospi	2442.82	CLOSED	-
Jakarta	6689.29	CLOSED	-
Taiwan	CLOSED	CLOSED	-
KLSE Composite	1857.32	CLOSED	-
All Ordinaries	6044.00	6004.80	0.65%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
Tata Steel	648.25	688.30	-5.82%
Asian Paints	1112.05	1143.70	-2.77%
Dr Reddys Labs	2151.85	2212.75	-2.75%
Adani Ports	393.40	404.40	-2.72%
Larsen	1296.75	1327.95	-2.35%

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