

## MARKET WRAP UP

- Indian equity benchmark indices settled near the flat line in a quiet session of trade. The S&P BSE Sensex, rose 17.47 points or 0.06% to settle at 29,336.57. The Nifty 50 index lost 1.65 points or 0.02% to settle at 9,103.50. Indices gyrated in a small range during the day's trading session in a listless session of trade amid divergent trend in various index constituents.
- The S&P BSE Mid-Cap index rose 0.66%. The S&P BSE Small-Cap index advanced 0.76%.

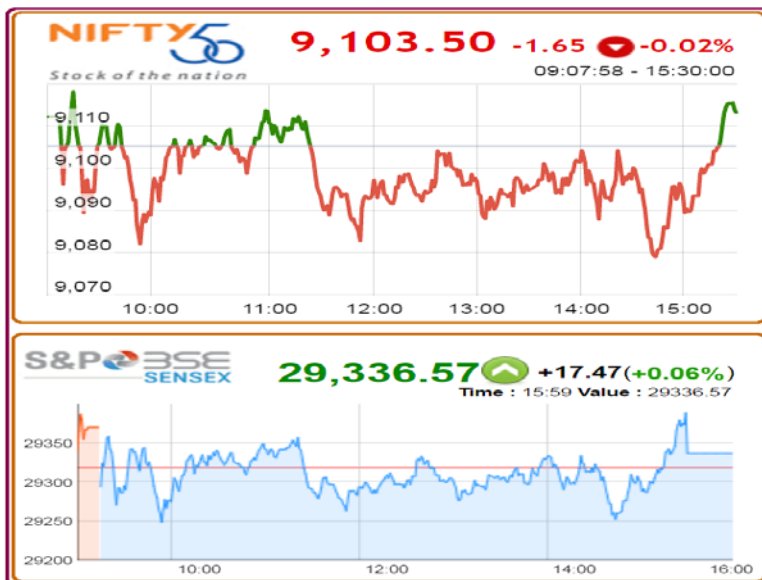
## DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh long position build up. Open Interest has been increased by 10996 contracts at the end of the day.
- Long position build up for the April series has been witnessed in RELIANCE, BHARTIARTL, HDFCBANK, HDFC.
- Short position build up for the April series has been witnessed in SBIN, ICICIBANK, INFY.
- Unwinding of position for the April series has been witnessed in JPASSOCIAT, M&M.

## CORPORATE NEWS

- IndusInd Bank's** Q4 net profit rose by 21.1% to Rs 751.61 cr vs Rs 620.35 cr (YoY). Total income rose 22.4% to Rs 5,041.31 crore Vs Rs 4,120.16 cr. Provisions at Rs 430.1 cr. Gross NPA at 0.93% Vs 0.94% (QoQ). Net NPAs were 0.39% Vs 0.36% (YoY).
- Tata Consultancy Services** reported Q4 net profit of Rs 6608 cr, down 2.5%, as against Rs 6778 cr (QoQ). For the whole financial year, the company registered a net profit of Rs 26289 cr, up 8.9% on YoY basis. TCS Q4 Rupee Revenue Rs 29,642 cr. EBIT margin at 25.73%.
- TV18 Broadcast** has reported Q4 revenues were down by 7.5% yoy to Rs 278.9 cr, while EBITDA down by 76% yoy, with OPM of 7.6% against 28.8% last year. Net income for the quarter stood at Rs8.4 crore, against Rs82.9 cr in Q4FY16, down 90% yoy. Tax rate for the quarter under review, was at 76.8% against 0.5% in Q4FY16.
- HCL Tech** announced the renewal of its transformational IT services engagement with Singapore Exchange for another five years.
- Jain Irrigation Systems** announced acquisition of 2 of US's largest micro irrigation dealers- Agri Valley Irrigation and Irrigation Design & Construction for cash consideration of \$48.5 million for 80% stake (has call option to buy balance 20%).
- Glenmark** gets tentative USFDA approval for Dabigatran Etxilate (gPradaxa), an anticoagulant medication (commonly referred as blood thinners).
- Aurobindo's** unit III inspection by USFDA has concluded with 5-6 483 observations (largely procedural in nature).
- Alembic Pharmaceuticals** has received US drug regulator's tentative approval for vilazodone hydrochloride tablets.
- A joint venture of state-run **NTPC** has decided to snap power supply to three states of Tamil Nadu, Karnataka and Telangana from its Vallure thermal station over non-payment of dues of Rs1388 crore.
- ABB India** has bagged a contract worth Rs178 crore from Power Grid Corporation of Bangladesh (PGCB) for setting up two new sub-stations and upgrading two existing ones.
- SPML Infra** has substantially completed an important irrigation project in Gujarat.
- Government will open the first divestment account with up to 10% stake sale in **National Aluminium Company** and may mop up over Rs600 crore.

## INDEX CHART



## GLOBAL NEWS

- U.S. industrial production climbed by 0.5% in March after inching up by 0.1% in February. The manufacturing output fell by 0.4% after rising by 0.3%.
- U.S. housing starts plunged by 6.8% to an annual rate of 1.215 million in March from an upwardly revised 1.303 million in February. Building permits, an indicator of future housing demand, jumped by 3.6% to a rate of 1.260 million in March from a revised 1.216 million in February.
- Eurozone seasonally adjusted trade surplus climbed to EUR 19.2 billion in February from EUR 15.7 billion in the previous month. Exports grew 0.4% month-over-month in February, while imports dropped by 1.7%. On a non-seasonally adjusted basis, euro area trade surplus shrank to EUR 17.8 billion in February from EUR 18.2 billion a year ago.
- Eurozone consumer price index rose 1.5% year-on-year after 2% increase in February, which was the highest since January 2013. Core inflation fell to 0.7% from 0.9%. On a monthly basis, headline inflation was 0.8% in March, while core inflation was 1.2% higher.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 52.53/bbl (IST 17:00).
- INR strengthened to Rs. 64.58 from Rs. 64.63 against each US\$ resulting in daily change of 0.08%.
- India's import of total finished steel fell 36% to 7.4 million tonnes (MT) and exports jumped 102% to 8.2 MT in 2016-17.
- India signed a \$175 million loan pact with the World Bank for National Hydrology Project that aims to improve management of water resources.
- Cabinet approves extension of sugar stock holding limit to six months; unlikely to have any negative impact on sugar prices due sustained sugar deficit in the domestic market.
- Credai is mulling to approach the CCI or import cement from Iran, Korea or other countries if the unjustified steep hike in cement price (cement prices rose by more than 60% in Telangana and Andhra Pradesh per bag in the last one week) does not come down.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 20/04/2017

- MindTree Limited Results/Dividend
- Hindustan Zinc Limited Results
- CRISIL Limited Results/Dividend
- Cyient Limited Results/Dividend
- Mastek Limited Results/Dividend
- Lloyds Steels Industries Limited Results
- Tata Steel Limited Raising of Funds

### CORPORATE ACTIONS AS ON 20/04/2017

- Foseco India Limited Dividend - Rs 7/- Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9103.50	9105.15	-0.02%
S&P BSE SENSEX	29336.57	29319.10	0.06%
NIFTY MID100 FREE	17636.10	17510.65	0.72%
NIFTY SML100 FREE	7177.10	7122.70	0.76%

## Exchange Turnover

Market	Current	Previous
NSE Cash	24069.13	28056.56
NSE F&O	520739.56	630558.12

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1421.51
NET SELL	930.67	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24574.66	24704.53	-0.53%
BSE IT	9620.99	9653.72	-0.34%
BSE CG	17276.52	17209.65	0.39%
BSE OIL & GAS	14298.18	14268.43	0.21%
BSE FMCG	9262.11	9243.32	0.20%
BSE AUTO	21858.26	21826.91	0.14%
BSE HC	15298.01	15332.45	-0.22%
BSE POWER	2315.82	2269.51	2.04%
BSE METAL	11100.65	11039.30	0.56%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	211.20	202.35	4.37%
INFRATEL	346.70	336.90	2.91%
TATAPOWER	85.65	83.55	2.51%
ADANI PORTS	325.80	319.35	2.02%
NTPC	164.90	161.70	1.98%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18432.20	18418.59	0.07%
HangSeng	23825.88	23924.54	-0.41%
Straits Times	3126.28	3137.54	-0.36%
Shanghai	3170.69	3196.71	-0.81%
Kospi	2138.40	2148.46	-0.47%
Jakarta	CLOSED	5606.52	-
Taiwan	9639.94	9746.56	-1.09%
KLSE Composite	1738.95	1740.60	-0.09%
All Ordinaries	5839.90	5868.70	-0.49%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
AUROPHARMA	640.05	664.30	-3.65%
SBIN	284.05	290.30	-2.15%
TECHM	414.30	418.90	-1.10%
ICICIBANK	280.55	283.40	-1.01%
HEROMOTOCO	3199.75	3226.25	-0.82%

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