

MARKET WRAP UP

- Domestic stocks finished with modest losses on weak global cues as the trade spat between the US and China intensified. The S&P BSE Sensex, lost 261.52 points or 0.74% to settle at 35,286.74. The Nifty 50 index fell 89.40 points or 0.83% to settle at 10,710.45. Unabated capital outflows by foreign funds too dampened sentiment.
- The BSE Mid-Cap index fell 0.98%. The BSE Small-Cap index fell 1.29%.

DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 9286 contracts at the end of the day.
- Long position build up for the June series has been witnessed in HDFCBANK, HDFC.
- Short position build up for the June series has been witnessed in RELIANCE, SBIN, ICICIBANK, INFY.
- Unwinding of position for the June series has been witnessed in ITC, BAJAJ-AUTO.

CORPORATE NEWS

- Dr Reddy's Laboratories** has announced that it has launched Levetiracetam in Sodium Chloride Injection in various strengths. This is a therapeutic equivalent generic version of HQ Specialty Pharma Corp's Levetiracetam in Sodium Chloride Injection.
- Zydus Cadila** said it has received the tentative approval from the USFDA to market Tadalafil tablets which are available in strengths of USP, 2.5 mg, 5 mg, 10 mg and 20 mg.
- Glenmark Pharma** received an approval for its Monroe facility. The US Food & Drug Administration (USFDA) provided its first supplemental abbreviated new drug application (sANDA) approval for the company's manufacturing facility in Monroe, North Carolina.
- ICICI Bank** board has appointed Sandeep Bakhshi as COO and Whole Time Director of the Bank effective tomorrow i.e. June 19, 2018. His appointment as COO will be for a period of five years, subject to regulatory approvals.
- Goa Carbon** said that the operations at the company's Paradeep Unit at Village Udayabata, Odisha have been put on temporary halt due to the obstructions by the contract workers.
- The government has decided not to go ahead with **Air India** stake sale in an election year and will provide required funds for its operations. The decision comes less than 3 weeks after the proposed 76 per cent strategic stake sale in debt laden national carrier failed to attract any bidder.
- At a time when private oil companies like Rosneft-led Nayara Energy, **Reliance-BP**, and Shell are expanding their network, the government has signalled that state-run oil companies will add 25,000 new petrol pumps.
- Strides Shasun** has received final USFDA approval for Ketoconazole Tablets USP, 200 mg. This is a generic version Janssen Pharma's Nizoral Tablets, 200 mg.
- Varoo Engineering** has set a price range of Rs 965-967 a share for an initial public offering (IPO) that will open on June 26. At the upper end of the range, the IPO will raise about Rs 1,955 crore (\$287.46 million).
- C & C Constructions** has entered into a negotiated settlement with State Bank of India (SBI), the lead lender in regard to financial assistance provided to the company by it, company said in release.
- Power Mech Projects** received letter of intent/work orders worth Rs 500 crore.

INDEX CHART



GLOBAL NEWS

- U.S. President Donald Trump directed the US Trade Representative to prepare new tariffs on \$200 billion in Chinese imports.
- U.S. NAHB/Wells Fargo Housing Market Index dipped to 68 in June from 70 in May.
- U.K. seasonally adjusted Household Finance Index, or HFI, dropped to 43.4 in June from May's 25-month peak of 44.9.
- Eurozone current account surplus fell to EUR 28.4 billion in April from EUR 32.8 billion in March. On an unadjusted basis, the current account surplus declined sharply to EUR 26.2 billion from EUR 41.3 billion in March.
- Italy's trade surplus fell to EUR 2.94 billion in April from EUR 3.60 billion in the corresponding month last year. The surplus also declined from EUR 4.53 billion in March. Exports rose 6.6% year-over-year in April and imports surged by 9.6%.
- Australia's consumer confidence weakened during the week ended June 17, the consumer confidence index dropped to 122.1 from 123.0 in the preceding week.

ECONOMIC NEWS

- Crude Oil traded at US\$ 64.74/ bbl (IST 17:00).
- INR weakened to Rs. 68.38 from Rs. 67.98 against each US\$ resulting in daily change of 0.59%.
- Petrol prices were reduced today, while Diesel prices kept unchanged. Retail price for petrol in Delhi was 76.35 a litre, 8 paise down, according to rates available on Indian Oil's website. In other cities, petrol was at Rs 78.94 in Kolkata, Rs 84.06 in Mumbai and Rs 79.16 in Chennai. Diesel price remains steady at Rs 67.78 per litre in the national capital.
- Bank credit grew 3.4% on a sequential basis in the December 2017 quarter, helped by better performance by private sector banks and an uptick in industrial credit after two successive quarters of declines. At the end of the December quarter, bank credit stood at Rs 80.62 trillion compared to Rs 77.95 trillion in the September 2017 quarter.
- Belgium-based Incofin Investment Management, which holds equity in India's top microfinance companies, is now planning a \$80-million fund exclusively for investing in India.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 20/06/2018

- JBF Industries Limited
- Kwalty Limited
- Gufic Biosciences Limited

Financial Results
Bonus/Buyback/Dividend
Other business matters

CORPORATE ACTIONS AS ON 20/06/2018

- Essel Propack Limited
- Security and Intelligence Services (India) Ltd
- Tata Global Beverages Limited
- V-Mart Retail Limited

Bonus 1:1
Dividend- Rs 1.5 Per Share
Dividend- Rs 2.50 Per Share
Dividend- Rs 2 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10710.45	10799.85	-0.83%
S&P BSE SENSEX	35286.74	35548.26	-0.74%
NIFTY MID100 FREE	18518.10	18746.60	-1.22%
NIFTY SML100 FREE	7454.60	7566.55	-1.48%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	26499.40	23184.81
NSE F&O	667240.74	467439.80

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	754.43	292.74

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29403.07	29593.90	-0.64%
BSE IT	13672.21	13839.54	-1.21%
BSE CG	18016.79	18182.75	-0.91%
BSE OIL & GAS	14398.68	14576.94	-1.22%
BSE FMCG	11145.92	11179.72	-0.30%
BSE AUTO	24666.89	24931.04	-1.06%
BSE HC	14227.55	14311.86	-0.59%
BSE POWER	1993.81	2014.36	-1.02%
BSE METAL	12952.41	13175.12	-1.69%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
GAIL	342.75	338.10	1.38%
BAJFINANCE	2270.60	2243.15	1.22%
ITC	266.05	264.55	0.57%
DRREDDY	2393.00	2385.85	0.30%
HDFC	1828.00	1823.55	0.24%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22278.48	22681.33	-1.78%
HangSeng	29468.15	30309.49	-2.78%
Straits Times	3301.35	3325.04	-0.71%
Shanghai	2907.82	3021.90	-3.78%
Kospi	2340.11	2376.24	-1.52%
Jakarta	CLOSED	CLOSED	-
Taiwan	10904.19	11087.47	-1.65%
KLSE Composite	1715.36	1743.43	-1.61%
All Ordinaries	6208.90	6212.80	-0.06%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
VEDL	224.30	232.20	-3.40%
IOC	168.60	173.90	-3.05%
HINDPETRO	313.00	322.10	-2.83%
UPL	674.10	692.25	-2.62%
M&M	891.40	913.90	-2.46%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH