

MARKET WRAP UP

- Stocks ended with small losses after a volatile trading session. The barometer index, S&P BSE Sensex, fell 22.21 points or 0.06% to settle at 36,351.23. The Nifty 50 index fell 23.35 points or 0.21% to settle at 10,957.10.
- Among secondary barometers, the BSE Mid-Cap index fell 0.63%. The BSE Small-Cap index fell 1%. Both these indices underperformed the Sensex.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 9353 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, AXIS-BANK, YESBANK,IBULHSGFIN
- Short position build up for the July series has been witnessed in ICICIBANK,INFY
- Unwinding of position for the July series has been witnessed in TATAMOTORS, HDFC,TATASTEEL, ITC

CORPORATE NEWS

- Kotak Mahindra Bank** posted a 12.3% rise in its first quarter net profit missing estimates, on the back of a 130.5% increase in provisions. The bank posted a net profit of Rs 1,024.94 crore in Q1 compared to Rs 912.73 crore YoY. The bank's NII grew by 15% to Rs 2,583 crore in Q1 from Rs 2,246 crore in the year ago period. Provisions rose to Rs 469.63 crore in the quarter ended June 30 from Rs 203.74 crore YoY. A Reuters poll had estimated net profit to see a 28 percent increase to Rs 1,165.4 crore in Q1 of FY19. On a consolidated basis (including subsidiaries), Kotak Bank posted a 17 percent growth YOY in its net profit at Rs 1,574 crore for Q1. NIM stood at 4.3% for the first quarter. Advances as on June 30, 2018 were up 24% to Rs 1.76 lakh crore.
- Bajaj Finance** reported a 83% rise in its standalone net profit for the June quarter to Rs 833.7 crore against net profit of Rs 456.40 crore in the corresponding quarter last year. NII was up by 46% at Rs 2578 crore. AUM was 25% higher at Rs 86042 crore. Gross NPA fell by 9 basis points sequentially to 1.39%. Net NPA ratio, however, rose marginally on a sequential basis to 0.44% from 0.38%. In Q1FY18, gross NPA was 1.70% while net NPA was 0.53%.
- RBL Bank's** Q1 profit grew by 34.8% yoy to Rs 190.04 crore, backed by net interest income, other income and operating income. NII shot up 46%(YoY) to Rs 552.70 crore, driven by loan growth and NIM. Net advances grew by 36%-YoY to Rs 42,198.09 crore. NIM expanded to 4.04% from 3.54% in same period last year and also from 3.8 percent as of FY18.
- Sterlite Technologies's** consolidated Q1FY19 net profit was up 7% at Rs 121.71 crore against Rs 112.42 crore in Q4FY18. Revenue of the company rose 3.5% at Rs 877 crore against Rs 847 crore.
- MindTree** reported net profit of Rs 158.2 crore in Q1FY19, a decline of 13.2 percent from the previous quarter. Revenue for the quarter was Rs 1639.5 crore, a sequential growth of 12 percent.
- JK Tyre's** Q1FY19 net profit stood at Rs 64.13 crore against loss of Rs 107.73 crore in the same quarter last fiscal. Revenue of the company was up 26 percent at Rs 2,439.52 crore against Rs 1,931.80 crore.
- GHCL's** June quarter (Q1FY19) profit was down 18 percent at Rs 62 crore against profit of Rs 76 crore in last year. Revenue was up by 1 percent to Rs 757 crore against to Rs 748 crore.
- Rakesh Jhunjhunwala** raised his stake in JP Associates by 0.83 percent to 2.06 percent in the quarter ended June 2018.



GLOBAL NEWS

- The U.S. economy continued to expand at a moderate pace, but concerns about trade tariffs and tight labor markets "constrained" growth, according to the Fed's Beige Book.
- UK house prices rose at their slowest pace in nearly five years during May. Average house prices rose 3 percent year-on-year after a 3.5 percent increase in April.
- China's home prices rose at the fastest pace in 21 months in June even as the government stepped up a campaign against property speculation. New-home prices in 70 cities tracked by the government gained 1.1 percent from the previous month.
- Australian employment surged by more than triple economists' estimates in June and workforce participation swelled, supporting the Reserve Bank's view that a stronger economy will spur hiring. The economy added 50,900 positions, with the bulk of them full-time roles. Yet the jobless rate held at 5.4 percent as participation jumped to 65.7 percent from 65.5 percent.

ECONOMIC NEWS

- Crude Oil traded at US\$ 68.18 / bbl (IST 17:00).
- INR weakened to Rs. 69.0575 from Rs. 68.6150 against each US\$ resulting in daily change of 0.645%.
- The Cabinet relaxed some production sharing contracts of Pre-New Exploration Licensing Policy (Nelp) and Nelp blocks.
- The government decided to increase the minimum price sugar mills pay to cane growers by Rs 20 per quintal to Rs 275 per quintal for the next marketing year starting October. The decision to increase the Fair and Remunerative Price (FRP) of sugarcane for the 2018-19 marketing year was taken by the Cabinet Committee on Economic Affairs (CCEA).
- The Asian Development Outlook (ADO) published in April had said that India's economic growth will rise to 7.3 per cent this fiscal and further to 7.6 per cent in the next financial year, retaining the fastest-growing Asian economy tag, on back of GST and banking reforms.
- The Reserve Bank of India will shortly release the new Rs 100 currency note, the Central Bank said in a press release. The new currency note will have lavender as its base colour.
- Banks have assured funding to the tune of Rs 1.30 lakh crore for highways construction.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 20/07/2018

Bajaj Auto Limited	Financial Results
Wipro Limited	Financial Results
L&T Finance Holdings Limited	Financial Results
Havells India Limited	Financial Results
Bajaj Holdings & Investment Limited	Financial Results
HDFC Standard Life Insurance Comp Ltd	Financial Results
Bata India Limited	Financial Results
Kansai Nerolac Paints Limited	Financial Results
CEAT Limited	Financial Results
Zee Media Corp Ltd	Financial Results
NELCO Limited	Financial Results
Atul Limited	Financial Results
Just Dial Limited	Financial Results/Buyback
NELCO Limited	Financial Results

CORPORATE ACTIONS AS ON 20/07/2018

Shree Cement Limited	Dividend- Rs 30 Per Share
Blue Dart Express Limited	AGM / Dividend- Rs 12.50 Per Share
KEC International Limited	AGM /Dividend- Rs 2.40 Per Share
Prakash Industries Limited	AGM
Redington (India) Limited	AGM /Dividend- Rs 2.40 Per Share
TTK Prestige Limited	AGM / Dividend- Rs 30 Per Share
KCP Limited	AGM /Dividend- Re 1 Per Share
Ingersoll Rand (India) Limited	AGM / Dividend- Rs 3 Per Share
Century Textiles & Industries Limited	AGM / Dividend- Rs 6.50 Per Share
DCM Shriram Limited	AGM / Dividend- Re 0.80 Per Share
GIC Housing Finance Limited	AGM /Dividend- Rs 5.50 Per Share
Alkyl Amines Chemicals Limited	AGM /Dividend- Rs 7 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10957.10	10980.45	-0.21%
S&P BSE SENSEX	36351.23	36373.44	-0.06%
NIFTY MID100 FREE	17887.45	18017.95	-0.72%
NIFTY SML100 FREE	6976.50	7018.45	-0.60%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27888.39	29630.86
NSE F&O	18,20,233.69	1196280.03

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	95.68	1397.85
NET SELL	-	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29605.66	29721.01	-0.39%
BSE IT	14355.39	14470.30	-0.79%
BSE CG	17332.24	17649.18	-1.80%
BSE OIL & GAS	14486.31	14462.31	0.17%
BSE FMCG	11319.33	11261.01	0.52%
BSE AUTO	24108.75	24137.45	-0.12%
BSE HC	13518.19	13689.15	-1.25%
BSE POWER	1885.46	1896.39	-0.58%
BSE METAL	11795.46	11857.27	-0.52%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
Titan Company	869.85	846.20	2.79%
Bharti Airtel	345.00	336.80	2.43%
Yes Bank	392.30	383.65	2.25%
Vedanta	208.2	203.7	2.21%
ITC	273.3	268.55	1.77%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22764.68	22794.19	-0.13%
HangSeng	28010.86	28117.42	-0.38%
Straits Times	3277.58	3240.50	1.14%
Shanghai	2772.55	2787.26	-0.53%
Kospi	2282.29	2290.11	-0.34%
Jakarta	5871.08	5890.73	-0.33%
Taiwan	10835.38	10842.46	-0.07%
KLSE Composite	1759.24	1753.07	0.35%
All Ordinaries	6355.00	6329.10	0.41%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Hindalco	197.60	212.40	-6.97%
Bharti Infratel	285.30	299.25	-4.66%
Kotak Mahindra	1347.40	1398.55	-3.66%
Cipla	610.1	627.4	-2.76%
Larsen	1258.1	1292.15	-2.64%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH