

MARKET WRAP UP

- Key equity indices declined for third straight session, weighed down by weakness in index pivots. The S&P BSE Sensex, fell 169.45 points or 0.45% to 37,121.22. The Nifty 50 index fell 44.55 points or 0.39% to 11,234.35.
- The BSE Mid-Cap index fell 0.72%. The BSE Small-Cap index fell 0.98%.

DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh short position build up. Open Interest has been increased by 3696 contracts at the end of the day.
- Long position build up for the September series has been witnessed in ICICIBANK, VEDL, BERGEPAIN, CADILAH. C.
- Short position build up for the September series has been witnessed in RELIANCE, BHARTIARTL, SBIN, HDFCBANK, HDFC.
- Unwinding of position for the September series has been witnessed LT, INFY.

CORPORATE NEWS

- Sun Pharmaceutical Industries** received European Commission (EC) approval for Ilumetri.
- TVS Motor Company** announced their association with leading distributor in the Mexican region, Torino Motors, a subsidiary of Grupo Autofin to participate in the growing North American market.
- NIIT Technologies Ltd.** released Chain-m, its Blockchain powered solution for Airline and its partners. Chain-m helps address the challenges faced by airlines and its partners in the backend process of settlements. The solution makes ticketing transactions transparent, thereby improving the trust between the entities involved in the operation.
- NLC India Limited** plans to invest Rs 1,290 billion to add new production capacity in mining and power generation by 2025.
- Bank of India** has put on block 45 bad loans aggregating to more than Rs 8,800 crore, including those of Essar Steel, Binani Cement, Bhushan Power and GMR Chhattisgarh.
- Tata Steel** has completed the acquisition of 51% equity stake in Creative Port Development.
- HFCL** has received advance purchase order worth Rs 611 crore from state-run BSNL for broadband connectivity in Madhya Pradesh.
- RITES** won an additional contract of Rs 436 crore. The company has been executing a project of Indian Railways for setting up of wagon workshop at Dalmianagar for which the initial contract cost was Rs 89 crore. The enhanced scope and revision in estimates has resulted in additional contract value of Rs 436 crore.
- JSW Steel, Tata Steel, Liberty House, Kalyani Steels, and Vedanta** are the five companies that have submitted their bids for the acquisition of Usha Martin's steel business. These companies have inked non-disclosure agreements (NDAs) with the company in this regard while they conduct their due-diligence, media reports said. The due-diligence, including data-room visit, is already going on.
- KIOCL's** board approved a proposal to buyback (not exceeding) 1.26cr equity shares (representing 1.98% of the total number of equity shares in the paid-up share capital of the company).
- IL&FS Transportation Networks** will receive Rs425cr in compensation from the National Highway Authority of India (NHAI) for losses the former incurred due to cost overrun during the development of a project in Uttar Pradesh.
- Varroc Engineering** announced that its wholly owned subsidiary, Varroc Corp Holding B.V., The Netherlands has signed a joint venture agreement with ELBA SA, a privately-held lighting and electronics company based in Romania on 18 September 2018.

INDEX CHART



GLOBAL NEWS

- U.K. consumer price inflation increased unexpectedly to 2.7% in August from 2.5% in July. Month-on-month, consumer prices climbed 0.7%. Core inflation rose to 2.1% from 1.9% in July.
- Eurozone current account surplus fell to a seasonally adjusted EUR 21 billion in July from EUR 24 billion in June.
- Italy's industrial orders dropped a seasonally adjusted 2.3% for a second straight month in July from the previous month, when they fell 1.5%. In May, orders grew 3.3%. On a non-seasonally adjusted basis, orders grew 2.8% year-on-year after a 2% rise in June. In May, orders increased 4.6%. On a year-on-year basis, industrial turnover grew an unadjusted 2.9% in July after a 4.7% gain in June.
- The Bank of Japan kept its ultra-loose monetary policy unchanged, the policy board of the BoJ decided to purchase government bonds so that the yield of 10-year JGBs will remain at around 0%. The board retained the -0.1% interest rate on current accounts that financial institutions maintain at the bank. The BoJ will conduct purchases of Japanese government bonds in a flexible manner so that the outstanding amount will increase at an annual pace of about JPY 80 trillion.

ECONOMIC NEWS

- Crude Oil traded at US\$ 69.80/ bbl (IST 17:00).
- INR strengthened to Rs. 72.37 from Rs. 72.98 against each US\$ resulting in daily change of 0.83%.
- Indian basmati rice exports face an uncertain export outlook after registering an impressive growth of 23 % and 14 % respectively during FY2018 and first four months of FY2019.
- India will consider various proposals to support the sugar industry, including incentives for exports, at next week's cabinet meeting.
- India has deferred its plan to impose retaliatory tariffs on steel and aluminium imports from the US, which were to come into effect on Tuesday, till early November. The move comes in the wake of reports that US may be willing to exempt India from higher steel and aluminium tariffs as part of the discussions in the Indo-US trade talks.
- India's steel ministry has proposed increasing the effective import duty on some steel products to 15% from current rates ranging from 5% to 12.5%.

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH

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INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11234.35	11278.90	-0.39%
S&P BSE SENSEX	37121.22	37290.67	-0.45%
NIFTY MID100 FREE	18816.75	18992.75	-0.93%
NIFTY SML100 FREE	7167.05	7246.95	-1.10%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	33072.47	32077.64
NSE F&O	2050327.67	1240166.55

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1295.24
NET SELL	1143.73	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29628.22	29780.61	-0.51%
BSE IT	15638.70	15615.49	0.15%
BSE CG	18168.57	18178.75	-0.06%
BSE OIL & GAS	14826.12	14682.84	0.98%
BSE FMCG	11893.85	12025.08	-1.09%
BSE AUTO	23551.73	23650.22	-0.42%
BSE HC	15852.26	15945.56	-0.59%
BSE POWER	2058.34	2069.07	-0.52%
BSE METAL	14014.24	13840.59	1.25%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BPCL	365.05	355.10	2.80%
COALINDIA	280.65	273.20	2.73%
GAIL	384.55	374.80	2.60%
TECHM	769.95	754.70	2.02%
ONGC	177.00	173.90	1.78%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23672.52	23420.54	1.08%
HangSeng	27407.37	27084.66	1.19%
Straits Times	3176.57	3139.34	1.19%
Shanghai	2730.85	2699.95	1.14%
Kospi	2308.46	2308.98	-0.02%
Jakarta	5873.60	5811.79	1.06%
Taiwan	10857.27	10760.21	0.90%
KLSE Composite	1800.71	1792.94	0.43%
All Ordinaries	6297.00	6269.50	0.44%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	6312.05	6527.60	-3.30%
INDUSINDBK	1804.65	1862.15	-3.09%
ZEEL	450.80	464.55	-2.96%
BAJFINANCE	2499.55	2570.40	-2.76%
UPL	692.30	709.05	-2.36%

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