

## MARKET WRAP UP

- The key stock indices clocked decent gains. The S&P BSE Sensex, gained 235.06 points or 0.70% at 33,836.74. The Nifty 50 index rose 74.45 points or 0.72% at 10,463.20. Key indices gained for the fourth straight day.
- The S&P BSE Mid-Cap index rose 1.47%. The S&P BSE Small-Cap index gained 1.51%.

## DERIVATIVES WATCH

- Nifty December series futures witnessed a fresh long position build up. Open Interest has been increased by 14469 contracts at the end of the day.
- Long position build up for the December series has been witnessed in RELIANCE, HDFCBANK.
- Short position build up for the December series has been witnessed in HDFC, INFY, BOSCHLTD.
- Unwinding of position for the December series has been witnessed in ONGC, ICICIBANK, TCS.

## CORPORATE NEWS

- Bharti Airtel** has signed an agreement with Millicom International Cellular S.A. to acquire 100 per cent stake in its Rwanda operation which operates under the brand name of Tigo Rwanda.
- Dr Reddy's Laboratories Limited** has reached a settlement with the US government agencies for \$ 5 million in a six-year-old case regarding the complaints of a potential harm from the package of blister-packed prescription products to children.
- Aurobindo Pharma** received the US Food and Drug Administration's approval for efavirenz capsule, a generic of Sustiva, which is marketed by Bristol-Myers Squibb.
- Yes Bank** and the European Investment Bank will co-finance \$400 million funding for renewable power generation in the country.
- MoneyTap, an app-based credit line announced a strategic partnership with Aditya Birla Finance Limited, a subsidiary of **Aditya Birla Capital Limited**, allowing MoneyTap users to avail credit from the latter.
- KEC International** has won new orders worth of Rs 2,424 crore across all business verticals.
- Amara Raja Batteries Ltd** has commissioned its two-wheeler battery plant in the Amara Raja Growth Corridor in Chittoor, Andhra Pradesh, according to media reports.
- Suzlon** has bagged a 252 MW contract from a global firm as a part of Solar Energy Corporation of India (SECI) II bid in Gujarat.
- Rajesh Exports** announced that it procured new export order worth Rs878cr. The order has been procured after beating global competition from a well established and prestigious global white label importer from the UAE.
- SSWL** has bagged a repeat exports order from Europe for its truck wheel plant in Chennai. Total order size is 30,000 wheels, which would be dispatched from its new truck wheels plant in Chennai from next month onwards. Order size is valued close to Euro 1.2 mn.
- NDTV** is considering reduction in the workforce by up to 25 per cent as part of internal restructuring exercise to focus on the core business.
- Concor** announced that it has signed MoU with BMCT (Bharat Mumbai Container Terminals Private Limited) to launch dedicated shuttle train running between BMCT and Concor's Rail Transshipment Hubs (RTH) at Khatuwas and Jakhwada to consolidate containers railed between BMCT and North and West of India.
- Lincoln Pharmaceuticals** has been awarded a patent for anti-malarial drug in India.

## INDEX CHART



## GLOBAL NEWS

- U.S. NAHB/Wells Fargo Housing Market Index jumped to 74 in December from a downwardly revised 69 in November.
- U.K. CBI manufacturing order books were close to a 30-year high in the fourth quarter, about 28% of manufacturers reported that total order books were above normal, and 11% said they were below normal, giving a balance of +17%, which was the joint highest with last month and August 1988.
- Germany's business sentiment index fell to 117.2 in December, from November's original estimate of 117.5. The current conditions rose to 125.4 in December. At the same time, the expectations indicator came in at 109.5.
- Italy's trade surplus rose to EUR 4.95 billion in October from EUR 4.19 billion in the corresponding month last year. In September, the surplus was EUR 3.99 billion. On a monthly basis, exports increased only 0.5% and imports climbed by 2.6%.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 57.50/bbl (IST 17:00).
- INR strengthened to Rs. 64.03 from Rs. 64.24 against each US\$ resulting in daily change of 0.33%.
- India's sugar production rose 30% to 69.4 lakh tonne during the first two and half months of the current marketing year on higher cane output, according to industry body ISMA.
- The government would support manufacturing and selling of electric vehicles (EVs) by giving incentives such as lower road taxes so that the automobile sector continues to play a major role in India's GDP and job creation.
- Government auditor CAG has pulled up food regulator FSSAI for issuing licences to food business operators without complete documents, and questioned it on the quality of testing with 65 out of 72 state labs not being NABL accredited.
- In order to curb the rising imports of and to put thrust on 'Make In India' drive, the government has increased the basic custom duty on many key electronic items. It has hiked the duty on nine major categories, namely, smartphones, television sets, TV panels, microwave, LED lamps, digital cameras, electricity meters, set-top box and lamps and lighting fittings.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 20/12/2017

- Cholamandalam Inv & Fin Co. Ltd Issue of Securities
- HDFC Bank Limited Raising of Funds

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10463.20	10388.75	0.72%
S&P BSE SENSEX	33836.74	33601.68	0.70%
NIFTY MID100 FREE	20421.75	20129.80	1.45%
NIFTY SML100 FREE	8683.00	8570.35	1.31%

## Exchange Turnover

Market	Current	Previous
NSE Cash	31093.76	32615.68
NSE F&O	547003.58	1000521.07

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	2639.14
NET SELL	431.77	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29055.49	28923.20	0.46%
BSE IT	10855.76	10905.39	-0.46%
BSE CG	18565.41	18447.11	0.64%
BSE OIL & GAS	16410.24	16331.40	0.48%
BSE FMCG	10650.28	10553.83	0.91%
BSE AUTO	26742.51	25858.24	3.42%
BSE HC	14277.13	14145.80	0.93%
BSE POWER	2297.17	2269.44	1.22%
BSE METAL	14333.19	14122.83	1.49%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
MARUTI	9801.50	9309.10	5.29%
HEROMOTOCO	3701.00	3535.35	4.69%
UPL	738.00	710.05	3.94%
TATAMOTORS	420.10	405.80	3.52%
EICHERMOT	30823.35	29909.40	3.06%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22868.00	22901.77	-0.15%
HangSeng	29253.66	29050.41	0.70%
Straits Times	3404.47	3414.82	-0.30%
Shanghai	3296.54	3267.92	0.88%
Kospi	2478.53	2481.88	-0.13%
Jakarta	6167.67	6133.96	0.55%
Taiwan	10467.34	10506.52	-0.37%
KLSE Composite	1736.95	1751.64	-0.84%
All Ordinaries	6169.50	6130.00	0.64%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	869.45	885.00	-1.76%
INFY	1003.95	1016.60	-1.24%
WIPRO	292.40	295.80	-1.15%
HDFC	1709.15	1719.95	-0.63%
INDUSINDBK	1670.05	1678.60	-0.51%

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