

## MARKET WRAP UP

- Key benchmark indices logged modest gains on first trading day of the week on upbeat global stocks. The S&P BSE Sensex, rose 192.83 points or 0.68% to settle at 28,661.58. The Nifty 50 index rose 57.50 points or 0.65% to settle at 8,879.20.
- The BSE Mid-Cap index rose 0.68%. The BSE Small-Cap index rose 0.91%.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 30264 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, BHARTIARTL, SBIN, HDFCBANK, INFY.
- Short position build up for the March series has been witnessed in ICICIBANK, BOSCHLTD.

## CORPORATE NEWS

- TCS** board announced that the buyback of its shares will happen at Rs 2850 per share. The buyback price of Rs 2850 per share indicates almost 11-12% premium to current stock price. The TCS promoters currently hold 75.33 % in the company.
- Reliance Communications** and the Tata Group are believed to have initiated talks to explore a possible union that could see Tata Teleservices join forces with the merged RCom-Aircel and MTS.
- Mahindra & Mahindra** plans to launch a petrol variant of its flagship Sports Utility Vehicle XUV500 in Q1FY18 in the wake of customer preference shifting away from diesel vehicles in the segment.
- NMDC** is in discussions with Vietnam-based Masan Resources to acquire a 'considerable stake' in its Nui Phao polymetallic mine. The mine, which has rich reserves of tungsten mineral, is located in Thai Nguyen province in Northern Vietnam.
- Havells** to acquire consumer biz of Lloyd Electric for Rs1600 crore.
- GSK Pharma** gets USFDA nod for Mepolizumab Injectable; used to treat Eosinophilic Asthma [increased levels of eosinophils (a type of white blood cell) in the airways].
- Dilip Buildcon** has announced that it has received a letter of award issued by National Highways Authority of India (Ministry of Road Transport & Highways, Government of India) for the Project of Four Laning of Tuljapur-Ausa (Including Tuljapur Bypass) Section of NH-361 from Km 0.000 to km 55.835 under NHDP Phase IV on Hybrid Annuity Mode in the State of Maharashtra worth Rs. 911 cr.
- Bharti Airtel** has added 3.55 million users in the month of January.
- Hindustan Unilever** - Kraft withdrew its offer of \$143 billion merger with Unilever because it felt it was too difficult to negotiate a deal following the public disclosure of its bid (UK government scrutiny as well as differences between the companies' cultures and business models were some key concerns about the deal).
- Punjab Lloyds Ltd** has got Rs. 348 crore contracts in Pipeline & Tankage. Rs. 139 cr order from Mundra LPG Terminal Pvt. Ltd. and Rs. 209 cr from Mumbai Port Trust.
- Marksans Pharma** has announced that its plant located at L-82 and L-83, Verna Industrial Estate, Verna, Goa - 403 722 has had an inspection by UK Medicines and Healthcare products Regulatory Agency ( UK MHRA) from February 14, 2017 to February 17, 2017.
- McNally Bharat Engineering Co. Ltd.** to acquire 60% stake in Vedica.
- GPT Infra** projects has bagged orders valued at Rs64 crore from Rail Vikas Nigam.
- Deepak Fertilisers and Petrochemicals Corporation** said it has started commercial production of its new grades of NPK fertilisers under its flagship brand Mahadhan.

## INDEX CHART



## GLOBAL NEWS

- U.S. Conference Board leading economic index climbed by 0.6% in January after rising by 0.5% in December.
- Eurozone current account surplus fell to a seasonally adjusted EUR 31 billion in December from EUR 36.4 billion in November.
- Italy's current account surplus rose to EUR 5.53 billion in December from EUR 5.41 billion in the prior year. The surplus on trade in goods fell to EUR 6.27 billion from EUR 6.51 billion and the deficit on services trade widened to EUR 740 million from EUR 684 million prior year.
- Thailand's gross domestic product climbed 3% year-on-year in the fourth quarter, slower than the 3.2% expansion seen in the third quarter. In 2016 as a whole, GDP growth came in at 3.2% versus 2.9% in 2015. On a sequential basis, the economy grew 0.4% in the fourth quarter, the same pace as seen in the prior quarter.
- Singapore's domestic wholesale sales climbed 10.3% quarter-on-quarter in the fourth quarter, much faster than the 0.7% rise in the previous quarter.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 53.74/bbl (IST 17:00).
- INR strengthened to Rs. 66.93 from Rs. 67.03 against each US\$ resulting in daily change of 0.16%.
- India's sugar deficit increased to 15% as on February 15 from 10% on January 31, 2017 according to Indian Sugar Mills Association (ISMA).
- Coal import in January 2017 stood at 14.31 million tonnes (MT) (provisional) against 18.28 MT in January 2016, declined by 21.7%.
- India's foreign exchange reserves went down marginally \$361mn to stand on \$362.7bn as on February 10 said the Reserve Bank of India.
- India has committed soft loans to Nepal worth USD 340 million, to build a bridge project and 15 road projects.

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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## FORTHCOMING EVENT

### Board Meetings as on 21/02/2017

- Castrol India Limited Results/Dividend
- EID Parry India Limited Dividend
- Huhtamaki PPL Limited Results/Dividend
- ITD Cementation India Limited Results/Dividend
- Net 4 India Limited Results

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8879.20	8821.70	0.65%
S&P BSE SENSEX	28661.58	28468.75	0.68%
NIFTY MID100 FREE	16349.95	16169.30	1.12%
NIFTY SML100 FREE	6629.15	6560.15	1.05%

## Exchange Turnover

Market	Current	Previous
NSE Cash	19603.70	35434.95
NSE F&O	396156.45	531827.32

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	8043.14	-
NET SELL	-	4479.82

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23523.40	23442.01	0.35%
BSE IT	10397.23	10231.18	1.62%
BSE CG	15330.18	15294.73	0.23%
BSE OIL & GAS	13312.46	13185.36	0.96%
BSE FMCG	8828.03	8833.06	-0.06%
BSE AUTO	21722.12	21582.11	0.65%
BSE HC	15421.38	15327.36	0.61%
BSE POWER	2245.06	2218.28	1.21%
BSE METAL	11850.45	11613.75	2.04%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	487.05	468.20	4.03%
TCS	2502.20	2407.90	3.92%
BPCL	700.25	679.00	3.13%
GAIL	524.10	510.20	2.72%
IDEA	108.45	105.90	2.41%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19251.08	19234.62	0.09%
HangSeng	24146.08	24033.74	0.47%
Straits Times	3096.69	3107.65	-0.35%
Shanghai	3239.96	3202.08	1.18%
Kospi	2084.39	2080.58	0.18%
Jakarta	5359.29	5350.93	0.16%
Taiwan	9753.20	9759.76	-0.07%
KLSE Composite	1712.58	1707.68	0.29%
All Ordinaries	5840.50	5851.00	-0.18%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	481.05	489.10	-1.65%
BOSCHLTD	21718.30	21919.10	-0.92%
YESBANK	1429.25	1440.90	-0.81%
ITC	266.05	268.15	-0.78%
TECHM	499.95	503.50	-0.71%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com