

## MARKET WRAP UP

- Domestic stocks registered modest losses in a quiet session of trade as trading in US stock index futures indicated steep losses for US stocks at the opening bell today, 20 February 2018. The S&P BSE Sensex, fell 71.07 points or 0.21% at 33,703.59, as per the provisional closing data. The Nifty 50 index fell 18 points or 0.17% at 10,360.40, as per the provisional closing data. Key indices fell for third straight day with the sentiment taking a hit by the recent detection of a massive fraud at a Mumbai branch of the state-run Punjab National Bank (PNB). Most auto stocks declined.
- The S&P BSE Mid-Cap index provisionally fell 0.06%. The S&P BSE Small-Cap index provisionally declined 0.15%. On the BSE, 1,470 shares fell and 1,263 shares rose. A total of 167 shares were unchanged.

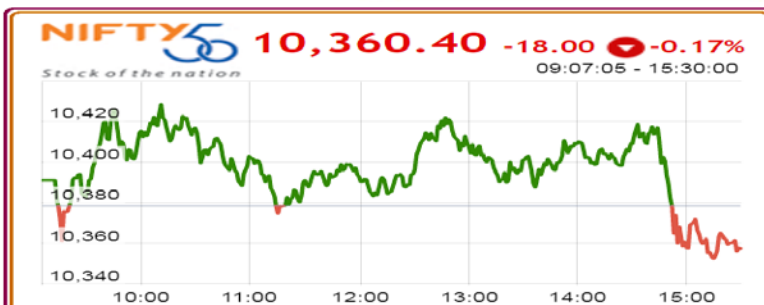
## DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 11427 contracts at the end of the day.
- Long position build up for the February series has been witnessed in INFY, TATAMOTORS, TATAMTRDVR, BAJAJ-AUTO, TCS.
- Short position build up for the February series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the February series has been witnessed in MINDTREE, BIOCON.

## CORPORATE NEWS

- Ambuja Cements'** December quarter earnings (Q4CY17) net profit growth of 88.8% year-on-year at Rs 338 crore. Profit in year-ago quarter stood at Rs 179 crore. The revenue from operations increased 21.9% to Rs 2,712.6 crore in Q4, compared to Rs 2,224.5 crore in same quarter last year.
- HDFC** has initiated discussions for a possible acquisition of Apollo Munich Health Insurance after India's largest mortgage company raised capital to pursue an inorganic growth strategy, people directly aware of the matter said.
- NTPC Ltd** will call bids in a month to acquire hydropower plants of upto 1000-mw capacity.
- IndusInd Bank** has no direct or indirect credit exposures to Nirav Modi with regards to the LoUs issued by the scam-hit Punjab National Bank. The bank, however, added that it has a "small, two-digit exposure" to Gitanjali Gems not linked to any LoUs", without disclosing the exact amount.
- India Grid Trust (IndiGrid), the country's first infrastructure investment trust (InvIT), acquired three transmission assets from its sponsor **Sterlite Power Grid Ventures** for a consideration of Rs 1,410 crore.
- JSW Energy** has signed pact with Maharashtra government for setting up manufacturing unit for electric vehicles (EV) and energy storage systems in the state.
- Suven life** has announced that it has been granted two product patents, one each from India and South Korea, corresponding to the New Chemical Entities (NCEs) for the treatment of disorders associated with neurodegenerative diseases.
- Mahindra and Mahindra** announced that it would invest an additional Rs500cr at its Chakan plant in Maharashtra for development of Electric Vehicles (EVs) and EV components.
- Pennar Industries** announced the receipt of orders worth Rs152cr across its business units (Railways, industrial components, steel products, Pennar Engineered Building Systems, Tubes).
- Mahindra Agri Solutions Limited, a wholly owned subsidiary of **Mahindra and Mahindra**, has signed Memorandum of Understanding (MoU) with Maharashtra Agriculture Competitiveness Project (MACP), a Government of Maharashtra initiative, to provide real time agri information to farmers.

## INDEX CHART



## GLOBAL NEWS

- Eurozone current account surplus fell to a 6-month low of EUR 29.9 billion in December from EUR 35 billion in November.
- Eurozone economic sentiment index dropped 2.5 points to 29.3 in February. Meanwhile, the current conditions indicator rose 1.3 points to 57.7.
- Germany's ZEW Indicator of Economic Sentiment dropped to 17.8 points in February from 20.4 in January. The current conditions index fell to 92.3 from 95.2 in the previous month.
- U.K. average asking price for a house in the United Kingdom was up 0.8% on month in February - coming in at 300,001 pounds. That follows the 0.7% increase in January. On a yearly basis, house prices climbed 1.5%, accelerating from 1.1% in the previous month.
- Germany's producer price inflation slowed to 2.1% in January from 2.3% in December. On a monthly basis, producer price growth rose to 0.5% from 0.2% a month ago.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 62.04/bbl (IST 17:00).
- INR weakened to Rs. 64.79 from Rs. 64.21 against each US\$ resulting in daily change of 0.90%.
- After four years of enabling commercial mining and sale of coal in the new Coal Ordinance (Special Provisions), 2014, the Cabinet approved the methodology for auctioning coal mines to private companies. State-owned Coal India has been the sole commercial miner in India for 41 years now with a market share of 80 per cent.
- For the second year in a row, software industry lobby Nasscom projected a flat growth revenue scenario for the industry in FY19, clipping at 7-9 per cent over FY18.
- The government has said the amount of money claimed by exporters as tax refunds under Goods and Service Tax, from the time the regime came into force in July 2017, till December of that year, is Rs 55 billion. This is a major comedown from the Rs 65 billion that the Finance Ministry had announced last year as refunds claimed till October.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 21/02/2018

- Balrampur Chini Mills Limited Buyback
- Siemens Limited Other business matters

### CORPORATE ACTIONS AS ON 21/02/2018

- Oil India Limited Interim Dividend - Rs 14 Per Share
- SJVN Limited Interim Dividend - Rs 1.90 Per Share
- Balkrishna Industries Limited Interim Dividend - Rs 1.50 Per Share
- NCL Industries Limited Interim Dividend - Re 1 Per Share
- Alankit Limited Interim Dividend - Re 0.20 Per Share
- Ashapura Intimates Fashion Ltd Interim Dividend - Re 0.50 Per Share
- Fineotex Chemical Limited Interim Dividend - Re 0.20 Per Share
- Hikal Limited Interim Dividend Re 0.70 Per Share
- Rico Auto Industries Limited Interim Dividend - Re 0.40 Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10360.40	10378.40	-0.17%
S&P BSE SENSEX	33703.59	33774.66	-0.21%
NIFTY MID100 FREE	19486.70	19490.65	-0.02%
NIFTY SML100 FREE	8249.95	8237.95	0.15%

## Exchange Turnover

Market	Current	Previous
NSE Cash	27137.05	28468.44
NSE F&O	865704.53	868372.26

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	895.79	2897.62

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28061.01	28233.50	-0.61%
BSE IT	12072.67	12035.60	0.31%
BSE CG	18844.43	18900.85	-0.30%
BSE OIL & GAS	15390.89	15388.83	0.01%
BSE FMCG	10435.18	10442.28	-0.07%
BSE AUTO	24432.43	24498.18	-0.27%
BSE HC	14074.93	14110.98	-0.26%
BSE POWER	2213.73	2206.79	0.31%
BSE METAL	15059.27	14882.69	1.19%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
VEDL	328.70	320.35	2.61%
AMBUJACEM	263.70	257.55	2.39%
COALINDIA	310.40	305.40	1.64%
INFRATEL	334.00	329.85	1.26%
ONGC	187.00	185.30	0.92%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21925.10	22149.21	-1.01%
HangSeng	30873.63	31115.43	-0.78%
Straits Times	3476.53	3487.88	-0.33%
Shanghai	3199.16	3184.96	0.45%
Kospi	2415.12	2442.82	-1.13%
Jakarta	6662.88	6689.29	-0.39%
Taiwan	10421.09	10371.75	0.48%
KLSE Composite	1856.00	1857.32	-0.07%
All Ordinaries	6045.60	6044.00	0.03%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	709.00	724.65	-2.16%
AXISBANK	531.70	540.55	-1.64%
AUROPHARMA	574.80	582.95	-1.40%
IBULHSGFIN	1237.45	1251.05	-1.09%
YESBANK	308.70	312.05	-1.07%

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