

## MARKET WRAP UP

- Key benchmark indices registered modest gains in a lackluster session of trade after gyrating in a small range throughout the day. The S&P BSE Sensex, rose 85.82 points or 0.29% to settle at 29,422.39. The Nifty 50 index advanced 32.90 points or 0.36% to settle at 9,136.40.
- The BSE Mid-Cap index rose 0.66%. The BSE Small-Cap index advanced 1.14%.

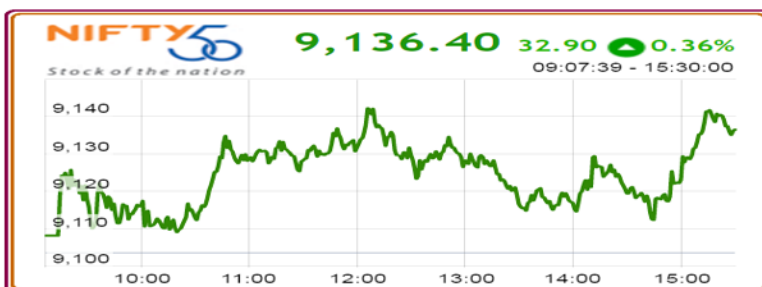
## DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh long position build up. Open Interest has been increased by 1579 contracts at the end of the day.
- Long position build up for the April series has been witnessed in RELIANCE, SBIN, HDFCBANK.
- Short position build up for the April series has been witnessed in ICICIBANK, VEDL, IOC.
- Unwinding of position for the April series has been witnessed in RELCAPITAL, RELINFRA, BHARTIARTL, HDFC, INFY.

## CORPORATE NEWS

- Hindustan Zinc**'s consolidated Q4 revenue came in at Rs. 6756 cr, registering 95.7% yoy increase. EBITDA for the quarter rose by 106.4% yoy to Rs. 3748.1 crore with a corresponding margin expansion of 289 bps. EBITDA margin for the quarter stood at 55.5%. The PAT for the quarter came in at Rs. 3056.9 cr, yoy increase of 42.4%.
- Yes Bank**'s Q4 net profit rose 30.2% to Rs 914.10 cr. The bank has reported a Net Interest Income (NII) of Rs1,639.7 crore, up by a robust 32.1% YoY and 8.8% QoQ. The bank's gross non-performing assets (NPAs) rose to Rs 2018.56 crore as on 31 March 2017 as against Rs 1005.85 crore as on 30 December 2016. Yes Bank recommended payment of final dividend of Rs 12 per equity share.
- Crisil** posted Q4 consolidated total income for the quarter ended March 31 2017 was up 12% at Rs. 402.23 Cr. compared with Rs. 359.05 Cr (YoY). Net profit was Rs. 73.34 Cr. compared with Rs. 73.15 Cr. The Board of Directors has declared payment of an interim dividend of Rs. 6 per share. Crisil Limited has declared payment of an interim dividend of Rs 6 per share.
- Reliance Industries Limited** has commissioned its ethane plant at Dahej with capital cost of \$1.5 billion.
- Reliance Defence and Engineering** has secured nod from a consortium of lenders to exit its corporate debt restructuring package. The consortium of lenders, led by IDBI, has agreed to the exit plan of RDEL, a subsidiary of Reliance Infrastructure, with a longer maturity period for loans worth about Rs 6,800 cr.
- Bharti Airtel** announced a partnership with Amazon for Amazon's Fire TV Stick with Voice Remote, which was launched in India recently.
- Maruti Suzuki** will launch the new 2017 Swift DZire in India on 25th May 2017 as per media sources. Dealers have started accepting booking for the upcoming sedan at a token amount of Rs 5,000.
- Tata Motors** to export more than half of unsold BS3 stock; to convert rest to BS4. Tata Motors has unsold stock of about 15,000 BS3 commercial vehicles (about 15 days inventory) with the dealers holding around 3,000 units.
- M&M** launched XUV500 update equipped with additional features such as an infotainment system with Android Auto, Connected Apps, Ecosense & Emergency Call.
- Suzlon Energy Limited** has received its fifth successive order from ReNew Power Ventures Pvt. Ltd., for its 100.80 MW wind power project.
- ITC** plans to introduce about 40 new food products in the next year and sell premium chocolates and coffee through retail chains and online stores. These 40 new differentiated products will not only be variants, but also new products.

## INDEX CHART



## GLOBAL NEWS

- The Federal Reserve's Beige Book observed all twelve Fed districts were equally split between modest and moderate economic growth in the past few months. On the labor market, "a larger number of firms mentioned high turnover rates and more difficulty retaining workers." Modest wage pressures broadened during the most recent survey period.
- Germany's producer price index climbed at a steady rate of 3.1% year-over-year in March. On a monthly basis, consumer prices showed no variations in March, after a 0.2% rise in February.
- Italy's trade surplus shrank to EUR 1.9 billion in February from EUR 3.9 billion in the corresponding month last year. In January, the trade balance showed a deficit of EUR 0.6 billion. Exports rose 2.3% year-over-year in February and imports surged by 9.1%. On a monthly basis, exports dropped 2.0% in February, while imports climbed by 1.3%.
- Japan posted a merchandise trade surplus of 614.722 billion yen in March - down 17.5% on year, following the upwardly revised 813.5 billion yen surplus in February (originally 813.389 billion yen). Exports climbed 12.0% on year to 7.229 trillion yen, following the 11.3% jump in the previous month. Imports added an annual 15.8% to 6.614 trillion yen after adding just 1.2% a month earlier. The adjusted trade surplus was 172.2 billion yen, beating forecasts for 172.0 billion yen and down from the downwardly revised 609.0 billion yen surplus in February (originally 680.3 billion yen).

## ECONOMIC NEWS

- Crude Oil traded at US\$ 52.65/bbl (IST 17:00).
- INR strengthened to Rs. 64.57 from Rs. 64.58 against each US\$ resulting in daily change of 0.02%.
- Government of India approves purchase of 'voter verified paper audit trial machine' worth Rs 3,173 crore.
- Investments in domestic capital markets via participatory notes (P-notes) have surprisingly surged to 4-month high of Rs 1.78 lakh crore at the end of March despite stringent norms put in place by Sebi to curb inflow of illicit funds. According to Sebi data, total value of P-note investments in Indian markets -- equity, debt and derivatives -- increased to 1,78,437 crore at March-end, from Rs 1,70,191 crore at the end of February.

EQUITIES DERIVATIVES COMMODITIES\* DP SERVICES MUTUAL FUNDS RESEARCH

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



For Private Circulation Only

## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 21/04/2017

- |  |                  |
|--|------------------|
| • HDFC Bank Limited                      | Results/Dividend |
| • ACC Limited                            | Results          |
| • FAG Bearings India Limited             | Results/Others   |
| • Tata Metaliks Limited                  | Results/Dividend |
| • The Tinsplate Company of India Limited | Results/Dividend |

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9136.40	9103.50	0.36%
S&P BSE SENSEX	29422.39	29336.57	0.29%
NIFTY MID100 FREE	17796.10	17636.10	0.91%
NIFTY SML100 FREE	7319.40	7177.10	1.98%

## Exchange Turnover

Market	Current	Previous
NSE Cash	25390.83	24069.13
NSE F&O	739178.35	520739.56

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	673.38	14.96

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24443.75	24574.66	-0.53%
BSE IT	9716.08	9620.99	0.99%
BSE CG	17395.37	17276.52	0.69%
BSE OIL & GAS	14262.17	14298.18	-0.25%
BSE FMCG	9313.10	9262.11	0.55%
BSE AUTO	22010.97	21858.26	0.70%
BSE HC	15276.90	15298.01	-0.14%
BSE POWER	2311.93	2315.82	-0.17%
BSE METAL	11120.75	11100.65	0.18%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	1147.45	1082.20	6.03%
BANKBARODA	179.65	174.85	2.75%
IBULHSGFIN	979.25	957.15	2.31%
ZEEL	533.45	521.90	2.21%
ADANI PORTS	332.40	325.80	2.03%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18430.49	18432.20	-0.01%
HangSeng	24056.98	23825.88	0.97%
Straits Times	3137.88	3126.28	0.37%
Shanghai	3172.10	3170.69	0.04%
Kospi	2149.15	2138.40	0.50%
Jakarta	5595.31	5606.32	-0.20%
Taiwan	9632.69	9639.94	-0.08%
KLSE Composite	1741.61	1738.95	0.15%
All Ordinaries	5854.40	5839.90	0.25%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
YESBANK	1545.15	1605.45	-3.76%
ICICIBANK	272.75	280.55	-2.78%
AXISBANK	488.00	499.50	-2.30%
IOC	427.30	435.25	-1.83%
IDEA	84.65	86.20	-1.80%

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES\* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com