

MARKET WRAP UP

- The market snapped a two-day losing streak on positive global stocks. The S&P BSE Sensex, rose 260.59 points or 0.74% to settle at 35,547.33. The Nifty 50 index rose 61.60 points or 0.58% to settle at 10,772.05.
- The BSE Mid-Cap index rose 0.23%. The BSE Small-Cap index rose 0.27%.

DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh long position build up. Open Interest has been increased by 4920 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFC.
- Short position build up for the June series has been witnessed in LT, INFY, HCLTECH.
- Unwinding of position for the June series has been witnessed in HDFCBANK, PNB.

CORPORATE NEWS

- Cipla Ltd** received FDA approval for generic version of Sustiva. The company has received final USFDA approval for Efavirenz tablets 600mg. This is a generic therapeutic equivalent version of Bristol-Myers Squibb's Sustiva.
- Steel Authority of India** had provided 6,000 tonnes steel for Manipur's 111km long Jiribam-Imphal broad gauge railway project. As per media reports, once completed, this will be the tallest girder rail bridge in the world.
- BASF** plans to launch 20 new agricultural chemical protection products in India, a fifth of the total 100 such products it has lined up for rolling out in Asia-Pacific region in the next five years.
- Kansai Nerolac Paints Ltd** has entered into Share Purchase Agreement (SPA) to acquire 55% stake in RAK Paints Ltd, Bangladesh.
- Blue Dart** sets up aviation hub at Chennai airport. The hub, spread across 4,912-square metres at the old international airport would provide shipment of cargo through air and land, enabling faster transfer of cargo.
- Unichem Laboratories** has entered into a settlement pact with pharma major Eli Lilly & Company and ICOS Corporation for resolving their patent litigation regarding generic tadalafil used for treating erectile dysfunction. The patent litigation was in the US District Court for New Jersey.
- Govt receives bids for **Pawan Hans** stake sale. Under the disinvestment proposal, the government offered to offload its entire 51 percent stake in the company.
- Pune police arrest Bank of Maharashtra CMD in DS Kulkarni case. Marathe was arrested for alleged misusing of power in sanctioning loans to shell companies.
- The Enforcement Directorate has summoned the top management of Indigo in a case related to violations related to foreign exchange management act (FEMA).
- Fine Organic Industries** on June 19 raised Rs 180 crore from anchor investors, the company has allotted 22,99,497 equity shares to 15 anchor investors at Rs 783 per scrip, garnering Rs 180.05 crore.
- RITES** hits the primary market on Wednesday. The firm opened its initial public offering (IPO) for subscription with a price band of Rs 180-185 a piece.
- Hindustan Unilever** in its recent report "HUL's ten million plus club" stated that it is undergoing a change of guard with a significantly newer and younger workforce at the fore.
- Natco's** commercial partner Mylan has gained 18% market share in gCopaxone. The multiple sclerosis drug was launched by Mylan in Q3FY18 and is currently enjoying shared exclusivity in the drug with Sandoz.

INDEX CHART



GLOBAL NEWS

- U.S. housing starts soared by 5% to an annual rate of 1.350 million in May after tumbling by 3.1% to a revised rate of 1.286 million in April. Building permits, an indicator of future housing demand, had been expected to edge down by 0.1% to a rate of 1.350 million from the 1.352 million originally reported for the previous month.
- U.K. manufacturing order books recovered in three months to June, a balance of 13% said order books were above normal and a 9%.
- Eurozone construction output advanced 1.8% month-over-month in April, reversing a revised 0.2% drop in March. On a yearly basis, growth in construction output accelerated to 1.8% in April from 1.2% in the prior month, which was revised up from 0.8% reported earlier.
- Germany's producer prices climbed 2.7% year-on-year in May, faster than the 2% increase in April. On a monthly basis, overall producer prices gained 0.5% for the second straight month and this was the third consecutive rise in prices.
- Hong Kong's unemployment rate came in at 2.8% in the March to May period, the same rate as in three months to April. On an unadjusted basis, the number of unemployed people totaled 112,300 in March to May, down from 112,900 in February to April.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.10/ bbl (IST 17:00).
- INR strengthened to Rs. 68.07 from Rs. 67.38 against each US\$ resulting in daily change of 0.45%.
- Petrol The government has made it easier to import used machinery, which will make manufacturing of mobile phones and equipment smoother for companies in India.
- The Department of Telecommunications (DoT) is irked with mobile phone operators for pushing back on 5G auctions, when the government itself is striving to ensure that India doesn't trail the world on commercial rollout of the new technology, like it did with 3G and 4G.
- The government plans to appoint state-owned power distribution companies, central public sector undertakings and municipal corporations as nodal agencies for setting up a minimum skeleton network of more than 4,000 electric vehicle charging infrastructure in identified cities and highways.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 21/06/2018

Manappuram Finance Limited	Fund Raising
Navkar Corporation Limited	Other business matters
CMI Limited	Other business matters
Autoriders Finance Limited	Other business matters

CORPORATE ACTIONS AS ON 21/06/2018

Hindustan Unilever Limited	Dividend- Rs 12 Per Share
Emami Limited	Bonus 1:1 Dividend- Rs 7 Per Share
Jubilant Foodworks Limited	Bonus 1:1
Nilkamal Limited	Dividend-Rs 9 Per Share
Sterlite Technologies Limited	Dividend- Rs 2 Per Share
Indian Bank	Dividend- Rs 6 Per Share

Tata Metaliks Limited	Dividend- Rs 3 Per Share
Vijaya Bank	Dividend- Rs 1.20 Per Share
Alkali Metals Limited	Dividend- Re 1 Per Share
Jayant Agro Organics Limited	Dividend- Rs 1.35 Per Share
Max Ventures and Industries Limited	Rights 67:66 @ Premium Rs 51/-
Oriental Carbon & Chemicals Limited	Dividend- Rs 7 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10772.05	10710.45	0.58%
S&P BSE SENSEX	35547.33	35286.74	0.74%
NIFTY MID100 FREE	18613.30	18518.10	0.51%
NIFTY SML100 FREE	7495.70	7454.60	0.55%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	25095.71	26499.40
NSE F&O	887651.18	667240.74

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	786.30
NET SELL	1324.92	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29709.88	29403.07	1.04%
BSE IT	13648.87	13672.21	-0.17%
BSE CG	17966.79	18016.79	-0.28%
BSE OIL & GAS	14359.41	14398.68	-0.27%
BSE FMCG	11105.33	11145.92	-0.36%
BSE AUTO	24778.67	24666.89	0.45%
BSE HC	14272.48	14227.55	0.32%
BSE POWER	2006.37	1993.81	0.63%
BSE METAL	13093.12	12952.41	1.09%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1019.25	996.05	2.33%
VEDL	228.70	224.30	1.96%
INDUSINDBK	1967.40	1931.50	1.86%
KOTAKBANK	1324.60	1303.25	1.64%
HDFCBANK	2056.15	2023.50	1.61%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22555.43	22278.48	1.24%
HangSeng	29696.17	29468.15	0.77%
Straits Times	3315.90	3301.35	0.44%
Shanghai	2915.73	2907.82	0.27%
Kospi	2369.35	2340.11	1.25%
Jakarta	5884.04	5993.63	-1.83%
Taiwan	10927.44	10904.19	0.21%
KLSE Composite	1709.75	1715.36	-0.33%
All Ordinaries	6273.50	6208.90	1.04%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
UPL	652.25	674.10	-3.24%
IOC	165.40	168.60	-1.90%
HINDPETRO	307.90	313.00	-1.63%
ONGC	162.75	164.80	-1.24%
DRREDDY	2367.75	2393.00	-1.06%

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