

## MARKET WRAP UP

- Stocks edged higher as investors awaited the outcome of a no-confidence motion against the government. The barometer index S&P BSE Sensex, rose 145.14 points or 0.40% to settle at 36,496.37. The Nifty 50 index rose 53.10 points or 0.48% to settle at 11,010.20. The Nifty provisionally ended above the psychologically important 11,000 mark.
- Among secondary barometers, the BSE Mid-Cap index rose 0.73%, outperforming the Sensex. The BSE Small-Cap index rose 0.41%, underperforming the Sensex.

## DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 5602 contracts at the end of the day.
- Long position build up for the July series has been witnessed in ICICIBANK, INFY, AXISBANK
- Short position build up for the July series has been witnessed in HDFC, IBULHS, GFIN
- Unwinding of position for the July series has been witnessed in RELIANCE, HDFCBANK, TATASTEEL, VEDL

## CORPORATE NEWS

- Bajaj Auto Ltd** reported a profit Rs1,115 crore in the June 2018 quarter, compared to a profit of Rs 924 crore last year, lower than Reuters consensus forecast for of Rs 1,247 crore. Total revenue from operations stood at Rs 7,419 crore, up from Rs 5,854 crore last year.
- Wipro Ltd**'s net profit rose 16.3% to Rs 2,094 crore in the April-June period against market expectation of Rs 1975 crore. Consolidated revenue grew 3.4 percent to Rs 14,231 crore, compared with the Rs 13,981-crore estimate. BIT margin expanded to 15.8 percent from 13.7 percent sequentially.
- Havells** posted a 73.3% YoY rise in its standalone net profit to Rs 210.4 crore for the first quarter beating estimates, on the back of a 39.5 percent rise in total income. The company had posted profit after tax of Rs 121.4 crore for the first quarter of FY18. Havells said the figures for Q1FY18 include business of Lloyd Consumer Division and hence not comparable with Q1FY19. For the first quarter of FY19, Havells saw a 39.5 percent increase in its net sales total income for the quarter ended June 30 to Rs 2,596.34 crore from Rs 1,860.54 crore a year ago.
- Alembic Pharma** got EIR from USFDA for API facility at Karakhadi, Gujarat. All plants of the drugmaker are now FDA compliant.
- Jain Irrigation Systems Ltd** has received a letter of intent from Madhya Pradesh government to execute Mohanpura major project valued at Rs 975 crore.
- Ashok Leyland Ltd**'s West Africa unit has bagged its third project order for 147 buses valued \$9.57 million.
- Kansai Nerolac Paints Ltd** reported a profit of Rs 140 crore in the June quarter, compared to Rs 141 crore in the same quarter last year. Income from operations stood at Rs 1,367 crore in the quarter compared to Rs 1,321 crore last year.
- Larsen & Toubro**'s its heavy engineering subsidiary bagged orders worth Rs 1,600 crore. Orders worth Rs 1,470 crore are from international clients in the USA, Europe, Middle East, CIS and China.
- Zee Media**'s net profit jumped nearly seven-fold to Rs 35.1 crore during the quarter against Rs 5.2 crore in corresponding period last fiscal, driven by exceptional gain of Rs 41.2 crore. Revenue from operations grew by 35.2 percent YoY to Rs 154.7 crore for the quarter ended June.
- HDFC Life** posted 20.2% year-on-year rise in its net profit for the June quarter to Rs 380.18 crore on the back of healthy growth in premium income. The company's total premium income (new business plus renewals) came in at Rs 5,060 crore for the quarter under review, 37 percent higher than in the June quarter last year.



## GLOBAL NEWS

- Pointing to continuing solid growth in the U.S the Conference Board released a report on Thursday showing a bigger than expected increase by its index of leading economic indicators in the month of June. The Conference Board said its leading economic index climbed by 0.5 percent in June after revised data showed no change in May.
- The UK budget deficit narrowed in June, the Office for National Statistics said Friday. Public sector net borrowing, excluding public sector banks, dropped by GBP 0.8 billion to GBP 5.4 billion. This was the lowest June net borrowing since 2016. PSNB was bigger than the expected GBP 5 billion. At the same time, PSNB for the current financial year-to-date period fell by GBP 5.4 billion from last year to GBP 16.8 billion, the lowest net borrowing for April to June period since 2007.
- UK retail sales revealed a mixed bag as they unexpectedly declined in June, but the quarterly growth was robust.
- Retail sales dropped 0.5 percent from the previous month. The decline came after a two months of strong growth. In May, sales rose 1.4 percent.
- Germany's producer prices climbed at the fastest pace in nine months in June. Producer prices grew 3 percent year-on-year in June, faster than the 2.7 percent increase logged in May. On a monthly basis, producer prices gained 0.3 percent.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 69.63/ bbl (IST 17:00).
- INR strengthened to Rs.68.8625 from Rs. 69.0575 against each US\$ resulting in daily change of 0.28%.
- Trade issues and higher US interest rate could create outward capital flow pressure for India, but risks this year are more moderate compared with 2013, S&P Global Ratings said today.
- The government is planning to build 1,911 kilometres of international connectivity roads over the five year period ending 2022 under its flagship Bharatmala Scheme.
- India's drug controller has initiated an investigation on Thursday against all companies importing key raw material valsartan for commonly used hypertension drugs from Chinese manufacturer Zhejiang Huahai Pharmaceuticals.
- Indian Railways will have 100 per cent bio toilets by next year that will make tracks safe and eliminate defecation on the rail lines.

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 21/07/2018

HDFC Bank Limited	Financial Results
VST Industries Limited	Financial Results
Reliance Naval and Engg. Ltd	Financial Results
Reliance Power Limited	Financial Results
Kewal Kiran Clothing Limited	Financial Results
The South Indian Bank Limited	Financial Results

### BOARD MEETINGS AS ON 23/07/18

ACC Limited	Financial Results
Hindustan Zinc Limited	Financial Results
Larsen & Toubro Infotech Limited	Financial Results
ICICI Securities Limited	Financial Results
Indiabulls Ventures Limited	Financial Results
V-Mart Retail Limited	Financial Results
ICICI Securities Limited	Financial Results

- United Spirits Limited
- Welspun Corp Limited
- Lakshmi Machine Works Limited
- Granules India Limited
- Hindustan Oil Exploration Company Limited
- Saregama India Limited
- Tejas Networks Limited
- Delta Corp Limited
- Vijaya Bank

### CORPORATE ACTIONS AS ON 23/07/18

- Titan Company Limited
  - EIH Limited
  - V-Guard Industries Limited
  - Godrej Agrovet Limited
  - IDFC Limited
  - IDFC Bank Limited
- Financial Results  
Financial Results  
Financial Results  
Financial Results  
Financial Results  
Financial Results  
Financial Results  
Financial Results  
Financial Results  
Financial Results
- AGM/Dividend- Rs 3.75 Per Share  
Dividend- Re 0.90 Per Share  
AGM/Dividend- Re 0.70 Per Share  
AGM / Dividend- Rs 4.5 Per Share  
Dividend- Re 0.75 Per Share  
Dividend Re 0.75 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11010.20	10957.10	0.48%
S&P BSE SENSEX	36496.37	36351.23	0.40%
NIFTY MID100 FREE	18055.15	17887.45	0.94%
NIFTY SML100 FREE	7030.75	6976.50	0.78%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29179.54	27888.39
NSE F&O	5,24,370.25	18,20,233.69

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	2928.81
NET SELL	315.69	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29701.15	29605.66	0.32%
BSE IT	14572.16	14355.39	1.51%
BSE CG	17494.60	17332.24	0.94%
BSE OIL & GAS	14391.82	14486.31	-0.65%
BSE FMCG	11340.69	11319.33	0.19%
BSE AUTO	24012.56	24108.75	-0.40%
BSE HC	13661.34	13518.19	1.06%
BSE POWER	1891.95	1885.46	0.34%
BSE METAL	11730.53	11795.46	-0.55%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
Bajaj Finance	2721.35	2520.20	7.98%
Bajaj Finserv	6663.95	6296.90	5.83%
Sun Pharma	560.1	544.95	2.78%
Tech Mahindra	659.45	642.2	2.69%
Cipla	625.8	610.1	2.57%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22697.88	22764.68	-0.29%
HangSeng	28224.48	28010.86	0.76%
Straits Times	3297.83	3277.58	0.62%
Shanghai	2829.27	2772.55	2.05%
Kospi	2289.19	2282.29	0.30%
Jakarta	5872.78	5871.08	0.03%
Taiwan	10932.11	10835.38	0.89%
KLSE Composite	1754.67	1759.24	-0.26%
All Ordinaries	6377.40	6355.00	0.35%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Bajaj Auto	2839.60	3115.00	-8.84%
HPCL	275.40	284.40	-3.16%
IOC	161.05	165.8	-2.86%
Vedanta	202.4	208.2	-2.79%
BPCL	388.85	398.3	-2.37%

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