

MARKET WRAP UP

- Key indices settled with small losses after a range bound trade as profit booking emerged after market hit record high. Weakness in global stocks weighed on sentiment. The S&P BSE Sensex, fell 59.36 points or 0.18% at 33,777.38. The Nifty 50 index dropped 19 points or 0.18% at 10,444.20.
- The S&P BSE Mid-Cap index rose 0.36%. The S&P BSE Small-Cap index gained 0.79%.

DERIVATIVES WATCH

- Nifty December series futures witnessed a fresh long position build up. Open Interest has been increased by 3813 contracts at the end of the day.
- Long position build up for the December series has been witnessed in ICICIBANK, INFY, VEDL.
- Short position build up for the December series has been witnessed in RELIANCE, HDFCBANK, HDFC.
- Unwinding of position for the December series has been witnessed in GLENMARK, BIOCON.

CORPORATE NEWS

- Bharti Airtel** approved an arrangement for takeover of consumer mobile business of Tata Teleservices, in a deal involving issue of equity and preference shares.
- HDFC Bank Ltd** would raise up to Rs 24,000 crore (\$3.75 billion) to fund growth by selling shares to investors, including a preferential issue to its parent HDFC Ltd.
- HDFC Bank's** Artificial Intelligence (AI)-based chatbot 'Eva' will now work with Google Assistant on millions of Android devices. 'Eva' -- built for HDFC Bank by Bengaluru-based Senseforth AI Research -- claims to have answered more than five million user queries with more than 85% accuracy.
- Tata Steel** has approved raising Rs 12,800 crore through a rights issue to finance organic and inorganic growth plans.
- SAIL** flagged off from Kolkata port the first consignment of 1,000 tonnes of SAIL-TMT reinforcement bars for the Indo-Bangla Maitree Super Thermal Power Project.
- The United States Food and Drug Administration (USFDA) has cleared Montelukast Sodium, a bulk drug / API manufactured by **Morepen Laboratories Ltd.**, for sale in the US market.
- Strides Shasun** said its subsidiary has entered into an agreement to acquire controlling stake in South Africa's Trinity.
- Edelweiss Financial Services** said its wealth management arm will acquire Religare's securities business for an undisclosed sum.
- Reserve Bank of India (RBI) has imposed certain restrictions on **Bank of India** carrying out banking activities as its share of bad loans rose sharply. The government-owned bank said that the RBI has triggered prompt corrective action (PCA) against it in view of high non-performing loans, insufficient CET1 Capital and negative return on assets for two consequent years.
- CCI has approved the scheme of amalgamation between **IndusInd Bank** and **Bharat Financial Inclusion**.
- The National Company Law Tribunal adjourned the hearing of insolvency petitions filed against **Reliance Communications** to early next month after a group of the telecom operator's lenders sought time to consider converting the company's loans into equity.
- Ashok Leyland** has launched BS-IV emission norms-compliant trucks - Captain Haulage and 3718 PLUS - with iEGR engines.

INDEX CHART



GLOBAL NEWS

- U.S. current account deficit narrowed significantly from \$124.4 billion (revised) in the second quarter to \$100.6 billion in Q3.
- U.S. housing starts jumped 3.3% to an annual rate of 1.297 million in November from a revised 1.256 million in October. Building permits fell by 1.4% to an annual rate of 1.298 million from 1.316 million in the previous month.
- Eurozone current account surplus fell to a seasonally adjusted EUR 30.8 billion in October from EUR 39.2 billion in September.
- Eurozone construction output declined a seasonally adjusted 0.4% month-over-month in October, reversing a 0.1% rise in September. On an annual basis, growth in construction production moderated to 2.0% in October from 3.5% in the previous, which was revised up from a 3.1% gain reported earlier.

ECONOMIC NEWS

- Crude Oil traded at US\$ 57.43/bbl (IST 17:00).
- INR weakened to Rs. 64.11 from Rs. 64.03 against each US\$ resulting in daily change of 0.13%.
- Automobile industry body SIAM has proposed all new vehicle sales in India to be pure electric by 2047 while the same for intra-city public transport fleet can be achieved by 2030.
- As many as 350 infrastructures projects, each worth Rs 150 crore or above, have shown cost overrun of Rs 2.65 lakh crore due to various reasons including delays. As on October 1, 2017, a total of 1,263 projects were on the monitor of this Ministry. Of these, 297 are showing time overruns, 350 are showing cost overruns and 103 are showing both time and cost overruns. These 350 projects are showing cost overrun of Rs 2.65 lakh crore.
- The government has issued a notification directing banks and the national payment corporation of India (NPCI) to change the process of mapping Aadhaar-linked bank accounts for government subsidies.
- The government will provide a 3- month window to defaulting companies to submit their annual filings starting January 1, a move that will come as a relief for hundreds of disqualified directors. The 'Condonation of Delay Scheme' would be in force from January 1 to March 31, 2018.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 21/12/2017

- Aarti Industries Limited Buyback

CORPORATE ACTIONS AS ON 21/12/2017

- Balkrishna Industries Limited Bonus 1:1
- Castrol India Limited Bonus 1:1
- CMI Limited Dividend - Re 1 Per Share
- Mahindra & Mahindra Limited Bonus 1:1
- Mangalam Drugs & Organics Ltd Interim Div Re 0.50 Per Share
- Vakrangee Limited Bonus 1:1

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10444.20	10463.20	-0.18%
S&P BSE SENSEX	33777.38	33836.74	-0.18%
NIFTY MID100 FREE	20550.20	20421.75	0.63%
NIFTY SML100 FREE	8716.95	8683.00	0.39%

Exchange Turnover

Market	Current	Previous
NSE Cash	34329.08	31093.76
NSE F&O	737691.44	547003.58

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1337.33
NET SELL	407.83	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28956.38	29055.49	-0.34%
BSE IT	10917.70	10855.76	0.57%
BSE CG	18684.25	18565.41	0.64%
BSE OIL & GAS	16412.88	16410.24	0.02%
BSE FMCG	10667.99	10650.28	0.17%
BSE AUTO	26661.86	26742.51	-0.30%
BSE HC	14298.19	14277.13	0.15%
BSE POWER	2303.15	2297.17	0.26%
BSE METAL	14440.56	14333.19	0.75%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	258.35	254.30	1.59%
ONGC	188.00	185.20	1.51%
WIPRO	296.50	292.40	1.40%
HEROMOTOCO	3749.20	3701.00	1.30%
INFY	1015.85	1003.95	1.19%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22891.72	22868.00	0.10%
HangSeng	29234.09	29253.66	-0.07%
Straits Times	3394.87	3404.47	-0.28%
Shanghai	3287.61	3296.54	-0.27%
Kospi	2472.37	2478.53	-0.25%
Jakarta	6109.48	6167.67	-0.94%
Taiwan	10504.52	10467.34	0.36%
KLSE Composite	1746.63	1736.95	0.56%
All Ordinaries	6173.70	6163.20	0.17%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	30174.60	30823.35	-2.10%
DRREDDY	2356.00	2399.50	-1.81%
BHARTIARTL	528.90	536.60	-1.43%
AMBUJACEM	267.45	270.65	-1.18%
HINDPETRO	431.45	436.35	-1.12%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com