

DAILY ROUND-UP

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MARKET WRAP UP

- Key benchmark indices closed the volatile trading session with modest gains, ahead of expiry of near month F&O contracts. The S&P BSE Sensex, rose 100.01 points or 0.35% to settle at 28,761.59. The Nifty 50 index advanced 28.65 points or 0.32% to settle at 8,907.85.
- The BSE Mid-Cap index rose 0.52%. The BSE Small-Cap index advanced 0.46%. On the BSE, 1,549 shares rose and 1,270 shares declined. A total of 188 shares were unchanged.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 85395 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFCBANK, INFY.
- Short position build up for the March series has been witnessed in BHARTIARTL, TCS, ITC, POWERGRID.

CORPORATE NEWS

- Ambuja Cements** posted Q4 consolidated net profit of Rs 205.70 crore Vs Rs 111.04 crore (YoY). Total income increased to Rs 4993.30 crore Vs Rs 2466.89 crore. The board members recommended a final dividend on equity shares at the rate of Rs 1.20 per share.
- Reliance Jio** will start charging customers from April 1, but will offer sharply discounted prices for a year to those who sign up by the end of March. Customers who sign up by March 31 will be able to use unlimited data and voice services for a year at Rs 303 a month under a special offer, Mukesh Ambani said. Enrolment to the plan would cost a one-time fee of Rs 99.
- The central government has decided to pay around Rs 14,715 crore related to the outstanding liabilities of over **ONGC** and **Oil India** for differential royalty directly to the governments of Gujarat and Assam.
- BPCL** plans to set-up 1.5mtpa naphtha cracker at its JV Bina refinery (BPCL stake at 49%) at an estimates cost of Rs 6,000-7,000 crore.
- IOCL** plans to invest around Rs 15,750 crore over next few years to increase its pipeline length by 7,550 kms from currently around 11,746 kms currently.
- German health authority has cleared **Sun Pharma's** Kharkhadi (under USFDA import alert) and Dahej units by issuing GMP certification. USFDA clearing Halol and Kharkhadi unit will be key trigger to watch for.
- Glenmark Pharma** has clarified that the API plant in Ankleshwar (inspected in Dec 2016) had received four observations; to which company has filed its response to USFDA in Jan 2017.
- Siemens** and Siemens Rail Automation Ltd. S.A.U Spain have jointly won an order worth Rs 287 crore, out of which Siemens' share is Rs 146 crore.
- Bajaj Electricals** has entered into a trademark licence agreement with Morphy Richards of United Kingdom to renew the exclusive license for use of trademark Morphy Richards by the company in relation to the products procured from the manufacturers and imported from any other country for marketing the same in India and other countries, for a further period of five years from April 25, 2017, on payment of royalty.
- Gammon India** board approved selling the balance 26.06% equity shares of Gammon Infrastructure Projects through its holding company, Gammon Power.
- Rural Electrification Corporation Ltd** has extended financial assistance of Rs15150 cr to Jharkhand Bijli Vitran Nigam and Jharkhand Urja Sancharan Nigam.
- IDBI Bank** said it proposes to dilute stake in some non-core businesses to shore up capital base.

INDEX CHART



GLOBAL NEWS

- Eurozone consumer confidence fell to -6.2 in February from an upwardly revised -4.8 in January.
- Spain's trade deficit rose to EUR 2.45 billion in December from EUR 1.6 billion in the corresponding month last year. During the year 2016, total trade deficit of the country came in at EUR 18.75 billion, which was 22.4% lower than in 2015 and the second highest trade balance since 1997. Spanish exports advanced 1.7% to EUR 254.5 billion in 2016, marking its historical record. At the same time, imports dropped 0.4%.
- Hong Kong's seasonally adjusted unemployment rate was 3.3% in the three months to January, unchanged from the December quarter. In the three months to November, the rate had eased to this level from 3.4%. On an unadjusted basis, the number of unemployed persons decreased by around 2,800 to 119,200 in November - January.
- Australia's resource exports are expected to make a significant contribution to output growth, offsetting the drag on growth from the falling mining investment, policymakers of the Reserve Bank of Australia said at the board meeting held on February 7.
- Japan's Nikkei Flash Manufacturing PMI, rose to 53.5 in February from 52.7 in January.
- Brazil's business confidence dropped to 87.2 in February from 89.0 in January. In December, the reading was 84.7. The current situation index dropped to 85.7 in February from 87.0 in the prior month. Similarly, the outlook index slid by 2.2 points to 88.8.

ECONOMIC NEWS

- Crude Oil traded at US\$ 54.37/bbl (IST 17:00).
- Indian currency market closed on 21.02.2017 on account of "Mumbai Municipal Corporation Elections".
- The government is unlikely to extend the subsidy support scheme for stranded and under-utilised gas-based power stations.
- India and Rwanda signed three MoUs in innovation, aviation sectors and visa requirements here during Vice President Hamid Ansari's visit to the East African country.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 22/02/2017

- Swan Energy Limited Preferential issue
- Venus Remedies Limited Qualified Institutional Placement

- Veto Switchgears And Cables Limited Interim Dividend Re 1/- Per Share
- VIP Industries Limited Interim Dividend Re 0.80 Per Share

CORPORATE ACTIONS AS ON 22/02/2017

- BSE Limited Interim Dividend Rs 5/- Per Share
- Container Corporation of India Limited Interim Dividend Rs 9.60 Per Share
- Control Print Limited Interim Dividend Rs 2.50 Per Share
- DCM Shriram Limited Interim Dividend Rs 2.80 Per Share
- Greaves Cotton Limited Interim Dividend Rs 4/- Per Share
- Hinduja Global Solutions Limited Interim Dividend Rs 2.50 Per Share
- Jagran Prakashan Limited Buy Back
- MOIL Limited Interim Dividend Rs 5/- Per Share
- SJVN Limited Interim Dividend Rs 2.25 Per Share
- Sudarshan Chemical Industries Limited Interim Dividend Rs 2.50 Per Share
- The Hi-Tech Gears Limited Interim Dividend Rs 1.25 Per Share

Indian Markets

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 8907.85 | 8879.20 | 0.32% |
| S&P BSE SENSEX | 28761.59 | 28661.58 | 0.35% |
| NIFTY MID100 FREE | 16452.50 | 16349.95 | 0.63% |
| NIFTY SML100 FREE | 6668.55 | 6629.15 | 0.59% |

Exchange Turnover

| Market | Current | Previous |
|----------|-----------|-----------|
| NSE Cash | 22346.46 | 19603.70 |
| NSE F&O | 514687.72 | 396156.45 |

Previous FII Positions (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|--------|---------|
| NET BUY | - | - |
| NET SELL | 433.38 | 1417.03 |

Sectoral Indices

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 23751.15 | 23523.40 | 0.97% |
| BSE IT | 10379.91 | 10397.23 | -0.17% |
| BSE CG | 15381.87 | 15330.18 | 0.34% |
| BSE OIL & GAS | 13421.67 | 13312.46 | 0.82% |
| BSE FMCG | 8845.49 | 8828.03 | 0.20% |
| BSE AUTO | 21779.75 | 21722.12 | 0.27% |
| BSE HC | 15435.18 | 15421.38 | 0.09% |
| BSE POWER | 2248.70 | 2245.06 | 0.16% |
| BSE METAL | 11888.85 | 11850.45 | 0.32% |

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| AXISBANK | 504.35 | 481.05 | 4.84% |
| AUROPHARMA | 686.05 | 669.40 | 2.49% |
| ASIANPAINT | 991.50 | 975.75 | 1.61% |
| TECHM | 507.90 | 499.95 | 1.59% |
| YESBANK | 1449.75 | 1429.25 | 1.43% |

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 19381.44 | 19251.08 | 0.68% |
| HangSeng | 23963.63 | 24146.08 | -0.76% |
| Straits Times | 3094.19 | 3096.69 | -0.08% |
| Shanghai | 3253.33 | 3239.96 | 0.41% |
| Kospi | 2102.93 | 2084.39 | 0.89% |
| Jakarta | 5340.99 | 5359.29 | -0.34% |
| Taiwan | 9763.93 | 9753.20 | 0.11% |
| KLSE Composite | 1706.55 | 1712.58 | -0.35% |
| All Ordinaries | 5835.40 | 5840.50 | -0.09% |

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| INFRATEL | 295.60 | 308.75 | -4.26% |
| BHARTIARTL | 362.85 | 375.35 | -3.33% |
| TCS | 2465.35 | 2502.20 | -1.47% |
| TATAPOWER | 84.25 | 85.35 | -1.29% |
| ITC | 263.15 | 266.05 | -1.09% |

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