

DAILY ROUND-UP

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DATE: 21 February 2018

MARKET WRAP UP

- The stock market closed with modest gains, snapping three-days of slide, on bargain hunting. The S&P BSE Sensex, rose 141.27 points or 0.42% to settle at 33,844.86. The Nifty 50 index advanced 37.05 points or 0.36% to settle at 10,397.45.
- The S&P BSE Mid-Cap index fell 0.05%. The S&P BSE Small-Cap index dropped 0.17%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 29214 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, HDFC, INFY.
- Short position build up for the March series has been witnessed in HDFCBANK, TATAMOTORS, TATASTEEL.

CORPORATE NEWS

- Reliance Industries** has agreed to acquire 5 per cent stake in media firm Eros International, through a subsidiary, for USD15/share. The company has signed 25 MoUs at the ongoing 'Magnetic Maharashtra: Convergence Summit 2018' with various global giants with an investment of Rs 60,000 crore over 10 years to create 100,000 jobs.
- Reliance Jio Infocomm, the 4G entrant will invest another Rs 10,000 crore in Uttar Pradesh over the next three years, having already invested over Rs 20,000 crore to build the digital Infrastructure in the state, **Reliance Industries** chairman Mukesh Ambani said. The telco is also aiming to create over one lakh sustainable livelihood opportunities in the state in coming years.
- Sun Pharma** said that the USFDA inspection at its Halol plant in Gujarat.
- Biocon** said that the USFDA has completed a pre-approval inspection of our manufacturing facility in Malaysia and issued a Form 483 with six observation.
- Lupin** has received final nod from the US health regulator to market its Oseltamivir Phosphate for oral suspension used for treatment of acute influenza in America.
- Aurobindo Pharma** has expressed early stage interest in the European business of the \$1.7-billion privately held Canadian drugmaker Apotex. Known for its high-profile litigations in the US against MNC pharma players, Apotex has put on the block its European operations as part of a wider consolidation effort.
- Suven life** has announced that it has been granted two product patents, one each from India and South Korea, corresponding to the New Chemical Entities (NCEs) for the treatment of disorders associated with neurodegenerative diseases. These patents are valid through 2029 and 2033 respectively.
- Adani Group** said it will invest Rs 35,000 crore in Uttar Pradesh over the next five years in various sectors.
- Capital First said the regulator National Housing Bank (NHB) has approved the merger of the company along with Capital Home Finance and Capital First Securities Limited with **IDFC Bank**.
- Wipro** Consumer Care and Lighting, one of the fastest growing FMCG companies in India, has launched Wipro Z Nxt, an integrated home automation solution.
- Steel Strips Wheels** has secured an export order from the German original equipment manufacturer BMW to supply around 46,000 steel wheels.
- Atul Auto** said that HDFC Mutual Fund acquired an additional 2.06% stake in the company through open market on Monday.
- Dilip Buildcon** has been declared L-1 (lowest bidder) by the National Highways Authority of India (NHAI) for a new engineering, procurement and construction (EPC) project in Karnataka. The project completion period is 30 months and the length of the road project is 52.3km. The total value of the project is Rs380cr.

INDEX CHART



GLOBAL NEWS

- U.K. unemployment rose to 4.4% in the three months to December, up from 4.3%. The claimant count fell by a seasonally adjusted 7,200 in January. That follows an increase of 6,200 a month earlier.
- U.K. total order book balance came in at 10% in February, above its negative long-run average of -14%. The export order book balance also stood at 10%.
- Eurozone economic sentiment index dropped 2.5 points to 29.3 in February. Meanwhile, the current conditions indicator rose 1.3 points to 57.7.
- Germany's producer price inflation slowed to 2.1% in January from 2.3% in December. On a monthly basis, producer price growth rose to 0.5% from 0.2% a month ago.
- Germany's ZEW Indicator of Economic Sentiment dropped to 17.8 points in February from 20.4 in January. The current conditions index fell to 92.3 from 95.2 in the previous month.
- France's composite output index fell more-than-expected to 57.8 in February from 59.6 in January. The services PMI slid to 57.9 in February from 59.2 in the previous month. The manufacturing PMI dropped to 56.1 from 58.4 a month ago.

ECONOMIC NEWS

- Crude Oil traded at US\$ 61.30/bbl (IST 17:00).
- INR strengthened to Rs. 64.76 from Rs. 64.79 against each US\$ resulting in daily change of 0.05%.
- The Cabinet Committee on Economic Affairs approved the auction of coal blocks under the Coal Mines (Special Provisions) Act, 2015 and Minerals (Development and Regulation) Act, 1957.
- Some hospitals in the National Capital Region (NCR) prescribed branded medicines that were outside the regulator's purview and inflated their prices several times in order to boost profit, the National Pharmaceutical Pricing Authority said. Four hospitals in the NCR marked up the retail prices of such medicines as much as 12-fold from the rates at which they were purchased, NPPA said.
- India's medium-term potential growth is likely to be above 7% backed by policy reforms, higher investments and stable global growth environment.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 22/02/2018

• KSB Pumps Limited	Results/Dividend
• Merck Limited	Results/Dividend
• Sanofi India Limited	Results/Dividend
• ITD Cementation India Limited	Results/Dividend
• Dolphin Offshore Enterprises (India) Limited	Results
• K.P.R. Mill Limited	Buyback
• Sharon Bio-Medicine Limited	Results
• Shilpa Medicare Limited	Dividend

CORPORATE ACTIONS AS ON 22/02/2018

• Bharat Petroleum Corporation Limited	Interim Dividend - Rs 14 Per Share
• Hinduja Global Solutions Limited	Interim Dividend Rs 2.50 Per Share
• Tube Investments of India Limited	Interim Dividend - Rs 1.25 Per Share
• Amrutanjan Health Care Limited	Interim Dividend - Rs 1.10 Per Share
• Centum Electronics Limited	Interim Dividend - Re 1 Per Share
• Indo Count Industries Limited	Interim Dividend - Re 0.40 Per Share
• Minda Corporation Limited	Interim Dividend - Re 0.25 Per Share
• Minda Industries Limited	Interim Dividend - Rs 1.20 Per Share
• Precision Wires India Limited	Interim Dividend - Rs 2 Per Share
• Sudarshan Chemical Industries Limited	Interim Dividend Rs 2.50 Per Share
• Suprajit Engineering Limited	Interim Dividend - Re 0.60 Per Share
• The Sandesh Limited	Interim Dividend - Rs 5 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10397.45	10360.40	0.36%
S&P BSE SENSEX	33844.86	33703.59	0.42%
NIFTY MID100 FREE	19474.80	19486.70	-0.06%
NIFTY SML100 FREE	8225.85	8249.95	-0.29%

Exchange Turnover

Market	Current	Previous
NSE Cash	28621.58	27137.05
NSE F&O	927429.87	865704.53

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	850.35	2128.15

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28142.34	28061.01	0.29%
BSE IT	12338.40	12072.67	2.20%
BSE CG	18735.14	18844.43	-0.58%
BSE OIL & GAS	15456.23	15390.89	0.42%
BSE FMCG	10513.40	10435.18	0.75%
BSE AUTO	24385.13	24432.43	-0.19%
BSE HC	13906.53	14074.93	-1.20%
BSE POWER	2206.78	2213.73	-0.31%
BSE METAL	14867.42	15059.27	-1.27%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	942.90	907.45	3.91%
TECHM	595.20	574.20	3.66%
TCS	3042.30	2944.75	3.31%
ITC	268.20	263.25	1.88%
ONGC	190.15	187.00	1.68%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21970.81	21925.10	0.21%
HangSeng	31431.89	30873.63	1.81%
Straits Times	3516.23	3476.53	1.14%
Shanghai	CLOSED	CLOSED	-
Kospi	2429.65	2415.12	0.60%
Jakarta	6643.40	6662.88	-0.29%
Taiwan	10714.44	10421.09	2.81%
KLSE Composite	1858.17	1856.00	0.12%
All Ordinaries	6047.30	6045.60	0.03%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	525.75	559.50	-6.03%
HINDALCO	240.65	248.80	-3.28%
BAJFINANCE	1596.45	1638.75	-2.58%
INDUSINDBK	1594.25	1622.70	-1.75%
TATASTEEL	640.95	651.30	-1.59%

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