

MARKET WRAP UP

- Trading for the week ended on a dull note as the key benchmark indices failed to hold onto small intraday gains to settle with small losses. The S&P BSE Sensex, fell 57.09 points or 0.19% to settle at 29,365.30. The Nifty 50 index lost 17 points or 0.19% to settle at 9,119.40. Cautious trading in European stocks dampened sentiment.
- The S&P BSE Mid-Cap index rose 0.02%. The S&P BSE Small-Cap index advanced 0.25%.

DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh short position build up. Open Interest has been increased by 11788 contracts at the end of the day.
- Long position build up for the April series has been witnessed in BHARTIARTL, HDFCBANK.
- Short position build up for the April series has been witnessed in SBIN, ICICIBANK, INFY.
- Unwinding of position for the April series has been witnessed in RELIANCE, REL-CAPITAL.

CORPORATE NEWS

- HDFC Bank** posted Q4 net interest income grew by 14.8% YoY to Rs 8559.2 cr while the net profit moved up by 16.5% YoY to Rs3932 cr. Loans books growth, higher by 12% qoq, CASA mix improved by 300bps qoq. Assets quality deteriorated, with gross NPL and Net NPL higher by 34/39.7% respectively YoY and 12.5/17.9% qoq.
- ACC** reported a 9.05% YoY drop in Q1 consolidated net profit to Rs 211 cr vs Rs 232 cr. PBT fell to Rs 261 cr vs Rs 326 cr in the year-ago quarter. Net sales for the company rose to Rs 3,108 cr for the quarter, up 7.77% YoY over Rs 2,884 cr.
- Mindtree** reported a consolidated net profit of Rs 92.70 crore compared with Rs 103.10 crore in the December quarter. Total consolidated revenue for the quarter came in at Rs 1,318.10 crore, down 1.8 per cent QoQ over Rs 1,295.30 crore in the third quarter. Revenue at \$195.6 m. EBITDA at Rs 187 Cr. EBITDA margin at 14.18%.
- Mastek** posted Q4 consolidated net profit up 28.5% at Rs14.4 Cr Vs Rs11.2 Cr (QoQ). Total income up 42.3% at Rs 182.2 Cr Vs Rs 128 Cr. Net income up 2.6% at Rs941 Cr Vs Rs917.1 Cr (QoQ). EBITDA down 0.9% at Rs116.3 Cr Vs Rs117.4 Cr (QoQ).
- Reliance Industries Limited (RIL)** has commissioned second phase of its Paraxylene (PX) expansion project and now the capacity stands at 3.7mmt (doubled from 1.9mmt earlier).
- L&T** said it signed a contract with South Korea's Hanwha Techwin for executing tracked self propelled gun program for the Indian army.
- USFDA finds incomplete lab records at **Sun Pharma's** Dadra unit.
- HDIL** has launched a new project "The Nest" at Mulund, Mumbai under the affordable housing brand 'Budget Homes' having 263 units open for sale in phase I of the project.
- JK Tyres** has launched a new range tyre for two-wheeler segment, BLAZE.
- IDFC Bank** and **RBL Bank** have joined the race to explore the possibility of buying out Bharat Financial Inclusion as they are looking to grow their priority sector and rural footprint in an inorganic way.
- Wipro** cuts workforce by 350-400. Wipro says the process aims to align its workforce with business objectives, strategic priorities & requirements of clients, the move show the company intent to retain workforce, which are more aligned to newer technologies (digital).

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims climbed to 244,000 in the week ended April 15th, an increase of 10,000 from the previous week's unrevised level of 234,000. Continuing claims also dropped by 49,000 to 1.979 million in the week ended April 8th.
- Eurozone's current account surplus surged to 27.9 billion euros (\$29.9 billion) in February from 3.1 billion euros in January while seasonally and working-day adjusted figures showed the surplus widening to 37.9 billion euros from 26.1 billion euros.
- Eurozone flash composite output index rose unexpectedly to 56.7 in April from 56.4 in March. The services PMI climbed to 56.2 from 56.0 in March. The factory PMI came in at 56.8, up from 56.2 in March.
- Eurozone flash consumer confidence index for April rose to -3.6 from -5 in March. The corresponding indicator for EU rose by 0.8 point to -3.4 in March.
- Germany's flash composite output index dropped to 56.3 in April from March's six-year high of 57.1. The flash services activity index also fell to 54.7 in April from 55.6 in the previous month. Similarly, the flash manufacturing PMI came in at 58.2 in April, down slightly from March's 71-month high of 58.3.
- French flash composite output index rose to a 71-month high of 57.4 in April from 56.8 in March. The services PMI rose unexpectedly to 57.7 in April from 57.5 in March. Likewise, the factory PMI improved to 55.1 from 53.3 a month ago.

ECONOMIC NEWS

- Crude Oil traded at US\$ 50.61/bbl (IST 17:00).
- INR weakened to Rs. 64.62 from Rs. 64.57 against each US\$ resulting in daily change of 0.07%.
- NPPA warned coronary stent manufacturing firms of strict action if they are found giving freebies on sale of the medical device.
- The high growth in the domestic passengers industry seems to be tapering down and grew by 14.91% during the month of March this year. The growth in the industry started slowing down since February, when the growth fell below 20% after thirteen consecutive month of over 20% growth.
- India is considering a plan for home delivery of petroleum products to consumers if they make a pre-booking to cut long queues at fuel stations.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 22/04/2017

- Aro Granite Industries Limited Results/Dividend
- Mahindra Lifespace Developers Limited Results/Dividend
- Vimta Labs Limited Results/Dividend

BOARD MEETINGS AS ON 24/04/2017

- Reliance Industries Limited Results/Dividend
- UltraTech Cement Limited Results/Dividend
- Indiabulls Housing Finance Limited Results/Dividend
- Hexaware Technologies Limited Results/Dividend
- JSW Holdings Limited Results
- Peninsula Land Limited Raising of Funds
- Rallis India Limited Results/Dividend
- Sanwaria Agro Oils Limited Results/Others
- TTK Prestige Limited Dividend
- Wendt (India) Limited Results/Dividend

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9119.40	9136.40	-0.19%
S&P BSE SENSEX	29365.30	29422.39	-0.19%
NIFTY MID100 FREE	17800.35	17796.10	0.02%
NIFTY SML100 FREE	7344.00	7319.40	0.34%

Exchange Turnover

Market	Current	Previous
NSE Cash	25406.30	25390.83
NSE F&O	448605.35	739178.35

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	168.84	388.10

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24437.88	24443.75	-0.02%
BSE IT	9680.94	9716.08	-0.36%
BSE CG	17437.57	17395.37	0.24%
BSE OIL & GAS	14286.63	14262.17	0.17%
BSE FMCG	9222.53	9313.10	-0.97%
BSE AUTO	21919.72	22010.97	-0.41%
BSE HC	15161.10	15276.90	-0.76%
BSE POWER	2318.41	2311.93	0.28%
BSE METAL	11055.11	11120.75	-0.59%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	352.85	342.70	2.96%
RELIANCE	1402.50	1369.55	2.41%
HDFCBANK	1496.60	1462.15	2.36%
NTPC	167.20	163.70	2.14%
TECHM	427.65	420.50	1.70%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18620.75	18430.49	1.03%
HangSeng	24042.02	24056.98	-0.06%
Straits Times	3139.83	3137.88	0.06%
Shanghai	3173.15	3172.10	0.03%
Kospi	2165.04	2149.15	0.74%
Jakarta	5664.48	5595.31	1.24%
Taiwan	9717.41	9632.69	0.88%
KLSE Composite	1756.05	1741.61	0.83%
All Ordinaries	5885.60	5854.40	0.53%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	639.60	655.95	-2.49%
BANKBARODA	175.20	179.65	-2.48%
ADANI PORTS	326.00	332.40	-1.93%
ITC	274.35	279.50	-1.84%
WIPRO	491.25	499.75	-1.70%

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