

MARKET WRAP UP

- Key benchmark indices declined for a fifth straight session as the political situation in Karnataka left investors uneasy. The barometer index, S&P BSE Sensex, fell 232.17 points or 0.67% to settle at 34,616.13. The Nifty 50 index fell 79.70 points or 0.75% to settle at 10,516.70.
- Broader market witnessed selling pressure. Among secondary barometers, the BSE Mid-Cap index lost 1.64%. The BSE Small-Cap index lost 2.20%. Both these indices underperformed the Sensex.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh short position build up. Open Interest has been increased by 1844 contracts at the end of the day.
- Long position build up for the May series has been witnessed in TCS, HINDPETRO, RELINFRA, JUBLFOOD, HAVELLS
- Short position build up for the May series has been witnessed in STAR, COLPAL, AMARAJABAT, ASHOKLEY, BEML
- Unwinding of position for the May series has been witnessed in ITC, HINDALCO, HDFCBANK,

CORPORATE NEWS

- Colgate-Palmolive India** Q4 profit rose by 10% (yoy) to Rs 188 crore. Improvement in operating margins led by lower advertising costs and soft raw material prices helped bottomline. Net sales rose to Rs 1085 crore from Rs 1026.9 crore reported a year ago. Colgate's market share in the toothpaste segment fell to 53.4 percent at the end of March 2018 from 53.7 percent in December quarter and 55.1 percent in corresponding period last fiscal.
- Petronet LNG Ltd** posted an 11 per cent increase in net profit for the quarter ended March 2018 at Rs 522.69 crore on a standalone basis as compared to Rs 470.79 crore in the corresponding quarter previous fiscal. Total income of the company also rose 34 per cent to Rs 8,739 crore from Rs 6,515 crore in the corresponding quarter last year.
- TTK Prestige** reported a 32.35 per cent decline in consolidated net profit for the fourth quarter ended March 2018. Total income during the quarter under review stood at Rs 448.22 crore. It was Rs 399.07 crore in the year-ago period.
- French luxury goods conglomerate LVMH-backed private equity firm L Catterton Asia will acquire 10 per cent stake in Kishore Biyani-led **Future Lifestyle Fashions (FLFL)** for an undisclosed sum.
- Bajaj Auto** to infuse Rs 300 crore for new products, R&D.
- Dilip Buildcon** promoters pledge 33 lakh shares with RBL Bank.
- Ultratech Cement** bags limestone mining block in Madhya Pradesh
- Larsen & Toubro** bagged an orders worth Rs 3800 crore.
- Adani** plans entry into e-bus manufacturing biz with Taiwanese tie-up
- Glenmark Pharma** gets USFDA nod for generic version of Welchol tablets
- Indoco Remedies** gets no observation from USFDA for Rabale unit
- Century Textiles** approved a scheme of arrangement for demerger of the cement business of the company into **UltraTech Cement**.
- Vijaya Bank** defers capital raising plan for FY'19
- Partners Group, Kedaara Capital to acquire **Vishal Mega Mart** from TPG

INDEX CHART



GLOBAL NEWS

- Eurozone seasonally adjusted trade surplus rose to EUR 21.2 billion in March from EUR 20.9 billion in February.
- Eurozone current account surplus fell to a seasonally adjusted EUR 32.0 billion in March from EUR 36.8 billion in February.
- Germany's wholesale price inflation climbed 1.4% year-over-year in April, faster than March's 1.2% increase. On a monthly basis, wholesale prices rose 0.5% from March, when it remained flat.
- Germany's producer price inflation rose to 2.0% in April from 1.9% in March. On a monthly basis, producer prices climbed 0.5% from March, when it edged up by 0.1%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 71.46/ bbl (IST 17:00).
- INR weakened to Rs. 68.1200 from Rs 68.01 against each US\$ resulting in daily change of 0.162%.
- Rating Agency ICRA expects GDP growth in January-March 2017-18 at 7.4 per cent on account of good rabi crop harvest and improved corporate earnings, up from 7.2 per cent in the third quarter. The CSO is scheduled to come out with GDP estimate for the fourth quarter (Q4) of fiscal 2017-18 and provisional annual estimates for the year 2017-18 on May 31.
- India's gems and jewellery exports have declined 22 per cent to USD 2.6 billion in April on account of demand slowdown in major markets in including the UAE.
- The Finance Ministry expects banks to write back more than Rs 1 lakh crore after the resolution of all 12 NPA cases referred to insolvency proceedings by the RBI in its first list.
- At least 100 Indian exporters from sectors such as leather, auto components and pharmaceuticals will take part in China's first exclusively import fair which will be held in November with an aim to step up purchases from abroad to stem criticism over running high trade surpluses with many countries. India, for instance, has a staggering trade deficit of about \$58 billion with China.
- With transport fuel prices in Delhi touching an all-time high, industry chambers, FICCI and ASSOCHAM, on Monday called for the government to urgently reduce fuel excise duties. It also urged the government to bring automobile fuels under the purview of GST.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 22/05/2018

State Bank of India	Financial Results/Dividend
Cipla Limited	Financial Results/Dividend
Dr. Reddy's Laboratories Ltd	Financial Results/Dividend
Hindustan Petroleum Corp Ltd	Financial Results/Dividend
Indian Oil Corporation Limited	Financial Results/Dividend
Bosch Limited	Financial Results/Dividend
L&T Technology Services Ltd	Financial Results/Dividend
Bharat Forge Limited	Financial Results/Dividend
Future Consumer Limited	Financial Results
Bata India Limited	Financial Results
Music Broadcast Limited	Financial Results
CARE Ratings Limited	Financial Results/Dividend
VIP Industries Limited	Financial Results/Dividend
Andhra Bank	Financial Results/Dividend
Allcargo Logistics Limited	Financial Results/Dividend

TVS Srichakra Limited	Financial Results/Dividend
Igarashi Motors India Limited	Financial Results/Dividend
Capital Trust Limited	Financial Results/Dividend
GE Power India Limited	Financial Results/Dividend
Salasar Techno Engineering Ltd	Financial Results/Dividend
APL Apollo Tubes Limited	Financial Results/Dividend
Sonata Software Limited	Financial Results/Dividend
Hercules Hoists Limited	Financial Results/Dividend
Minda Industries Limited	Financial Results/Dividend
Vardhman Holdings Limited	Financial Results/Dividend
Shriram Pistons & Rings Limited	Financial Results/Dividend
Triveni Turbine Limited	Financial Results/Dividend
Sundaram Clayton Limited	Financial Results

CORPORATE ACTIONS AS ON 22/05/2018

Raymond Limited	Dividend- Rs 3 Per Share
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INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10516.70	10596.40	-0.75%
S&P BSE SENSEX	34616.13	34848.30	-0.67%
NIFTY MID100 FREE	18571.25	18891.80	-1.70%
NIFTY SML100 FREE	7622.55	7814.40	-2.46%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29839.51	32483.65
NSE F&O	6,35,385.30	532191.61

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	166.15	2563.56

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28851.10	28944.66	-0.32%
BSE IT	13223.12	13204.35	0.14%
BSE CG	18293.42	18438.81	-0.79%
BSE OIL & GAS	14313.35	14299.61	0.10%
BSE FMCG	11244.53	11340.69	-0.85%
BSE AUTO	23881.35	24348.41	-1.92%
BSE HC	12686.39	13018.30	-2.55%
BSE POWER	2083.86	2106.29	-1.06%
BSE METAL	13399.59	13615.47	-1.59%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
SBI	244.45	238.85	2.34%
BPCL	393.85	386.35	1.94%
Bharti Infratel	321.70	316.15	1.76%
TCS	3556.75	3502.05	1.56%
Coal India	270.25	266.8	1.29%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23002.37	22930.36	0.31%
HangSeng	31234.35	31047.91	0.60%
Straits Times	3548.23	3529.27	0.54%
Shanghai	3213.84	3193.30	0.64%
Kospi	2465.57	2460.65	0.20%
Jakarta	5733.85	5783.31	-0.86%
Taiwan	10966.20	10830.84	1.25%
KLSE Composite	1853.58	1854.50	-0.05%
All Ordinaries	6190.20	6190.90	-0.01%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Sun Pharma	443.75	464.90	-4.55%
Dr Reddys Labs	1893.05	1982.00	-4.49%
UPL	682.55	709.45	-3.79%
Yes Bank	334.15	345.50	-3.29%
Tata Motors	295.9	304.6	-2.86%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH