

MARKET WRAP UP

- Stocks ended with modest losses as negative global cues spoiled sentiment. The S&P BSE Sensex, fell 114.94 points or 0.32% to settle at 35,432.39. The Nifty 50 index fell 30.95 points or 0.29% to settle at 10,741.10.
- The BSE Mid-Cap index fell 0.53%. The BSE Small-Cap index fell 0.79%.

DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 7439 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, ICICIBANK, HDFC.
- Short position build up for the June series has been witnessed in LT, SBIN, INFY.
- Unwinding of position for the June series has been witnessed in HDFCBANK, BOSCHLTD, TATASTEEL, TECHM.

CORPORATE NEWS

- Bharat Heavy Electricals Ltd** has bagged two major orders for emission control equipment worth Rs1,000cr from Telangana State Power Generation Corporation Ltd (TSGENCO).
- Maruti Suzuki India** maintained its leadership position in the domestic passenger vehicle (PV) market in May as seven of its models featured in the top 10 selling brands.
- Mahindra & Mahindra** launched TUV300 Plus, a 9-seater vehicle priced at Rs 9.59 lakh(ex-showroom Delhi).
- Bosch Limited**, part of the Robert Bosch Group, has outlined for capex of Rs1,700cr over the next three years.
- Cipla** has received final USFDA approval for Testosterone Cypionate injection. Testosterone Cypionate is sold by Pharmacia under the brand name Depo-Testosterone.
- Indian Hotels**, which runs the popular Taj chain of hotels, emerged as the highest bidder for the Connaught Hotel, as per media reports. This posh four-star property is located on Janpath Lane in Central Delhi.
- Astral Poly Technik** has started commercial production of CPVC /PVC pipes at its new plant situated at Ghiloth in Rajasthan. The installed capacity of the Ghiloth plant is 22,700 MTPA.
- Axiscades Engineering** formalizing its agreement with Assytem to inaugurate a joint venture. This JV Company will undertake engineering services for energy sector business for Indian and global utilities and contractors.
- Two cases of frauds emerged at **Dena Bank**'s two Nagpur branches, Dharampeth and Itwari, as per news reports. Despite earlier claims that this fraud was worth Rs94 cr, the bank clarified that it had suffered a loss of Rs5cr.
- The Competition Commission of India (CCI) approved the acquisition of **Monsanto by Bayer AG**, subject to modifications and remedies to address anti-competitive effects from the deal.
- Anmol Industries Ltd**, one of the largest branded packaged food company focused on biscuits and cakes in India, has filed papers for an initial public offering (IPO) with Sebi.
- Russia's Sistema JSFC has fully sold its 10% stake in **Reliance Communications** in multiple tranches over the past few months, becoming the latest foreign operator to exit the troubled Indian telecom market, having lost about \$4 billion on its investments.
- The telecom department has received legal opinion on the issue of raising demand for dues pertaining to Vodafone, ahead of the proposed mega-merger of Vodafone and **Idea Cellular** in the Indian market.

INDEX CHART



GLOBAL NEWS

- U.S. current account deficit widened by \$8.0 billion to \$124.1 billion, or 2.5% of national economic output, in the first three months of the year, from the previously reported \$128.2 billion in the fourth quarter.
- U.S. existing home sales fell by 0.4% to an annual rate of 5.43 million in May after plunging by 2.7% to a downwardly revised 5.45 million in April.
- Polymakers of Bank of England decided to keep the key interest rate unchanged, at 0.50%. All nine members voted to maintain quantitative easing at GBP 435 billion.
- France's manufacturing sentiment index held steady at 110 in June from May's initially estimated value of 109.
- South Korea's producer price inflation climbed 2.2% year-on-year in May, faster than April's 1.7% rise, which was revised up from a 1.6% increase reported earlier. Month-on-month, producer prices increased 0.2% from April, when it edged up by 0.1%.
- New Zealand's gross domestic product expanded 0.5% on quarter in the first three months of 2018, down from 0.6% in the three month prior. On a yearly basis, GDP was up 2.7% - down from 2.9% in the fourth quarter of 2017.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.91/ bbl (IST 17:00).
- INR strengthened to Rs. 67.98 from Rs. 68.07 against each US\$ resulting in daily change of 0.13%.
- Exports from special economic zones (SEZs) grew by 38% in May to Rs 29,236 crore, according to data by EPCEs. The major sectors contributing to the growth include biotech, chemicals, pharmaceuticals, computers, electronics, non-conventional energy, plastic, rubber, trading and services. Further, during April-May this fiscal, exports from these zones rose by 11% to Rs 1.01 lakh crore.
- India has hiked customs duty on several goods, including Bengal gram, lentils and artemia, imported from the US. The import duty hike would be effective from August 4.
- India signed three memoranda of understanding with three top UK academic institutions to facilitate meaningful exploration and early adoption of 5G technology.
- India's utility solar capacity grew by a whopping 72% in 2017-18 over the previous year, says solar consultancy Bridge To India in its latest annual report on the sector. It installed 9.1GW of utility solar against 5.5GW in 2016-17.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 22/06/2018

- The Federal Bank Limited Fund Raising
- Brigade Enterprises Limited Fund Raising
- Dena Bank Fund Raising
- Wheels India Limited Bonus
- Precot Meridian Limited Other business matters
- Wheels India Limited Other business matters

CORPORATE ACTIONS AS ON 22/06/2018

- Hikal Limited Bonus 1:2
- Nucleus Software Exports Limited Dividend- Rs 8 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10741.10	10772.05	-0.29%
S&P BSE SENSEX	35432.39	35547.33	-0.32%
NIFTY MID100 FREE	18507.20	18613.30	-0.57%
NIFTY SML100 FREE	7415.25	7495.70	-1.07%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	24978.06	25095.71
NSE F&O	1757000.41	887651.18

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	692.23
NET SELL	2442.61	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29596.40	29709.88	-0.38%
BSE IT	13631.93	13648.87	-0.12%
BSE CG	17770.76	17966.79	-1.09%
BSE OIL & GAS	14445.30	14359.41	0.60%
BSE FMCG	11040.45	11105.33	-0.58%
BSE AUTO	24554.86	24778.67	-0.90%
BSE HC	14113.60	14272.48	-1.11%
BSE POWER	1988.18	2006.37	-0.91%
BSE METAL	12964.22	13093.12	-0.98%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
IOC	170.25	165.40	2.93%
BPCL	421.95	410.70	2.74%
HINDPETRO	315.20	307.90	2.37%
ICICIBANK	297.95	293.20	1.62%
RELIANCE	1031.95	1019.25	1.25%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22693.04	22555.43	0.61%
HangSeng	29296.05	29696.17	-1.35%
Straits Times	3300.00	3315.90	-0.48%
Shanghai	2875.81	2915.73	-1.37%
Kospi	2337.83	2363.91	-1.10%
Jakarta	5822.33	5884.04	-1.05%
Taiwan	10941.07	10927.44	0.12%
KLSE Composite	1692.32	1709.75	-1.02%
All Ordinaries	6332.90	6274.60	0.93%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
M&M	883.60	904.40	-2.30%
TITAN	868.40	888.35	-2.25%
DRREDDY	2316.40	2367.75	-2.17%
INFRATEL	279.60	285.30	-2.00%
ONGC	159.70	162.75	-1.87%

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