

MARKET WRAP UP

- The market ended the volatile session lower, recouping most losses after key indices plunged over 3% in afternoon trade on panic-selling in housing finance and banks stocks. The barometer index, the S&P BSE Sensex, fell 279.62 points or 0.75% to 36,841.60. The Nifty 50 index fell 91.25 points or 0.81% to 11,143.10.
- Among secondary barometers, the BSE Mid-Cap index fell 1.72%. The BSE Small-Cap index fell 3%. Both these indices underperformed the Sensex.

DERIVATIVES WATCH

- Nifty September series futures witnessed unwinding of position. Open Interest has been decreased by 2740 contracts at the end of the day.
- Long position build up for the September series has been witnessed in HDFC, TATASTEEL, SUNTV, HDFCBANK, ITC
- Short position build up for the September series has been witnessed in YESBANK, BANKNIFTY, INDUSINDBK, VEDL, KOTAKBANK, IBULHSGFIN.
- Unwinding of position for the September series has been witnessed DHFL, UPL, SBIN, LUPIN, INFIBEAM, LICHSGFN.

CORPORATE NEWS

- RBI has shortened **Yes Bank's** CEO & MD -Rana Kapoor's term. The company said on September 19 that the RBI had extended term till January 31, 2019. The RBI had on August 30 given its approval for the extension of Kapoor's term as CEO and MD.
- DHFL's** management clarified that DHFL had not defaulted on its commercial paper. The management also clarified to have no exposure to Infrastructure Leasing and Financial Services Ltd (IL&FS), which is struggling to repay its debts.
- Emami Paper** to invest Rs 2000 crore in Gujrat.
- Graphite India** ordered shutdown of its Bengaluru plant on pollution concerns.
- Passengers on a **Jet Airways** flight suffered nose and ear bleeding after the crew reportedly forgot to switch on the cabin air pressure controls. Also, Income Tax department conducted survey under section 133A of Income Tax Act to inspect book of accounts of the company.
- Hotel Leela Ventures** defaulted on payment of quarterly interest to LIC.
- GMR** gets Letter of award to develop airport in Greece.
- Power Grid** has got shareholders' approval for raising up to Rs20,000 crore through bonds or debentures on private placement basis in 2019-2020.
- CCI has imposed penalty of Rs 12.35 cr on **Bajaj Hindusthan** for alleged contravention of provisions of the Competition Act.
- Life Healthcare Group Holdings, South Africa, equal JV Partner in **Max Healthcare** Institute, has decided to sell its entire 49.70 percent equity stake held in Max Healthcare to Kohlberg Kravis Roberts & Co. LP.
- Inventia Healthcare** files Rs 450 crore IPO papers with SEBI.
- Bank of India** said it was looking to raise nearly Rs 1,000 crore through stake sale in some of its non-core assets and real estate properties.

INDEX CHART



GLOBAL NEWS

- U.S. home sales flat lined in August but inventory increased for the first time in three years as the housing market continued to struggle despite strength across the broader economy. The National Association of Realtors said that existing home sales were unchanged at a seasonally adjusted annual rate of 5.34 million units last month.
- The number of Americans filing for unemployment benefits unexpectedly fell last week, hitting near a 49-year low in a sign the job market remains strong.
- Initial claims for US state unemployment benefits fell by 3,000 to a seasonally adjusted level of 201,000 for the week ended Sept. 15. That is the lowest level since November 1969.
- The US Philadelphia Fed's manufacturing index rose in September, to a reading of 22.9 from 11.9 in August, the Philly Fed reported.
- Euro zone consumer confidence fell in September by more than expected. The European Commission said a flash estimate showed euro zone consumer morale in September decreased in the euro area by one point to -2.9 and for the whole of the EU also fell by one point to -2.8.

ECONOMIC NEWS

- Crude Oil traded at US\$ 70.77/ bbl (IST 17:00).
- INR strengthened to Rs 72.19 from Rs. 72.37 against each US\$ resulting in daily change of 0.25%.
- The government has hiked interest rates of various small savings schemes for the third quarter (October 1 to December 31) by up to 40 bps. These schemes include the Public Provident Fund (PPF), Sukanya Samridhi Yojana (SSY), National Savings Certificate (NSC) and post office time deposits. According to a circular issued by the Finance Ministry on September 19, the interest rates of various small saving schemes have been hiked by between 30 basis points and 40 basis points.
- The London Stock Exchange Group on Friday announced a new memorandum of understanding with the National Stock Exchange of India to cooperate on dual listings and the launch of the group's offerings in India.
- Fitch Ratings upped India's growth forecast for the current fiscal to 7.8 per cent, from 7.4 per cent projected earlier.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 24/09/2018

- Electrosteel Steels Limited Other business matters

CORPORATE ACTIONS AS ON 24/09/2018

- KNR Constructions Limited Dividend Re 0.40 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11143.10	11234.35	-0.81%
S&P BSE SENSEX	36841.60	37121.22	-0.75%
NIFTY MID100 FREE	18347.50	18816.75	-2.49%
NIFTY SML100 FREE	6902.25	7167.05	-3.69%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	66025.54	33072.47
NSE F&O	13,33,827.44	2050327.67

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1659.22
NET SELL	2184.55	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28702.03	29628.22	-3.13%
BSE IT	15469.67	15638.70	-1.08%
BSE CG	18058.18	18168.57	-0.61%
BSE OIL & GAS	15047.85	14826.12	1.50%
BSE FMCG	11805.86	11893.85	-0.74%
BSE AUTO	23274.84	23551.73	-1.18%
BSE HC	15588.83	15852.26	-1.66%
BSE POWER	2019.11	2058.34	-1.91%
BSE METAL	13955.68	14014.24	-0.42%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
Bharti Infratel	281.20	270.90	3.80%
BPCL	376.50	365.05	3.14%
IOC	158.15	153.55	3.00%
HPCL	258.00	251.35	2.65%
Hindalco	240.40	235.65	2.02%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23891.50	23672.52	0.93%
HangSeng	27953.58	27407.37	1.99%
Straits Times	3217.68	3176.57	1.29%
Shanghai	2797.48	2730.85	2.44%
Kospi	2339.17	2308.46	1.33%
Jakarta	5957.74	5873.60	1.43%
Taiwan	10972.41	10857.27	1.06%
KLSE Composite	1810.64	1800.71	0.55%
All Ordinaries	6305.40	6297.00	0.13%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Yes Bank	226.5	319.2	-29.04%
Indiabulls Hsg	1062.15	1159.25	-8.38%
Bajaj Finance	2379.4	2499.55	-4.81%
Tech Mahindra	738.05	769.95	-4.14%
UPL	665.8	692.3	-3.83%

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