

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



For Private Circulation Only

DATE: 21 December 2017

## MARKET WRAP UP

- Key benchmark indices settled marginally lower after a range bound trade amid subdued global cues. The barometer index, the S&P BSE Sensex, fell 21.10 points or 0.06% to settle at 33,756.28. The Nifty 50 index fell 3.90 points or 0.04% to settle at 10,440.30. Key indices declined for the second straight day.
- The S&P BSE Mid-Cap index rose 0.77%. The S&P BSE Small-Cap index gained 1.11%.

## DERIVATIVES WATCH

- Nifty December series futures witnessed an unwinding of short position. Open Interest has been decreased by 14469 contracts at the end of the day.
- Long position build up for the December series has been witnessed in HDFCBANK, HDFC, INFY.
- Short position build up for the December series has been witnessed in RELIANCE, ICICIBANK.
- Unwinding of position for the December series has been witnessed in PNB, ESCORTS.

## CORPORATE NEWS

- Reliance Infrastructure** announced the sale of its Mumbai distribution business for a deal value Rs 13,251 crore to Adani Transmission.
- Cadila Healthcare** is in the process to shift its India marketing operations entirely to Mumbai in a newly acquired property in Goregaon East.
- Zydus Pharmaceuticals (USA) Inc** has received final approval from the US health regulator to market Nifedipine extended release tablets used in treatment of hypertension and chest pain.
- IVRCL** has agreed to sell two of its road assets in favour of Singapore-based Cube Highways and Infrastructure for around Rs 725 crore.
- Sun Pharmaceutical Industries's** subsidiary Israel-based Taro Pharmaceuticals has received an approval from the US Food and Drug Administration for Clindamycin Phosphate & Benzoyl Peroxide Gel. Clindamycin Phosphate & Benzoyl Peroxide Gel is indicated for the treatment to moderate acne.
- HDFC** selling 6.3 percent stake in Computer Age Management Services Pvt Ltd to Warburg Pincus affiliate company Great Terrain Investment Ltd for Rs 209.50 crore.
- Gayatri Projects Ltd** in a JV has bagged a Rs 1,339 crore road project contract in Jammu and Kashmir from National Highways Authority of India (NHAI).
- Havells India** has entered water purifier segment with six variants that are priced between Rs10,499 and Rs23,999. In the usual RO process, most minerals are lost, which leads to drop in pH of water.
- Cyient** announced the opening of its global Tower Operations Center (TOC) at the company's headquarters, in Hyderabad, India.
- Varun Beverages\* (VBL)** board approved the intent to enter into binding agreement to acquire two of PepsiCo India's franchisee.
- Jyothy Laboratories** plans to expand presence in Ayurveda segment by FY19.
- JSW Steel** has announced the launch of a colour coated steel product "Everglow".
- Maruti Suzuki** has become the world's most expensive one in terms of price to earnings (P/E) multiple, overtaking Italian sports carmaker Ferrari.
- Tech Mahindra** announced a partnership with global management consulting firm Gao Feng Advisory Company to set up a joint Artificial Intelligence (AI) lab in Shanghai.

## INDEX CHART



## GLOBAL NEWS

- U.S. existing home sales soared by 5.6% to an annual rate of 5.81 million in November from an upwardly revised 5.50 million in October.
- U.K. GfK consumer confidence index slipped to -13, its lowest since December 2013, from -12 in November.
- U.K. retail sales balance dropped to +20 in December from +26 in November, the monthly CBI Distributive Trade Survey showed. That was less than the +30 balance predicted in the previous survey.
- Germany's producer price inflation slowed to 2.5% in November from 2.7% in October. On a monthly basis, producer prices edged up 0.1%, following October's 0.3% increase.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 57.98/bbl (IST 17:00).
- INR strengthened to Rs. 64.05 from Rs. 64.11 against each US\$ resulting in daily change of 0.09%.
- A special court has acquitted former telecom minister A Raja and DMK lawmaker Kanimozhi in the 2G scam, which rocked the telecom industry in 2011 and was key to the previous government's defeat three years later. All others accused which included top brass from corporate world were given a clean chit as well.
- The government is finalising a plan to allow 100% FDI for telecom services through the automatic route which allows firms to attract foreign funds without its approval.
- The Union Cabinet has approved a Rs1,300cr outlay for skilling and up-skilling an estimated 10 lakh people in the entire value chain of the sector, including spinning and weaving.
- The Companies Amendment Bill passed by Parliament has brought relief for creditors involved in insolvency proceedings allowing them to acquire shares of insolvent company at a discounted price.
- India and Sri Lanka managed to keep their relationship warm in 2017 with high-level exchanges and signing of pacts despite New Delhi's concerns over China's forays in the island nation, including its acquisition of the strategic port of Hambantota.

EQUITIES DERIVATIVES COMMODITIES\* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



**SHRIRAM**  
Insight

Har Haath Mein Dhan Ki Rekha

For Private Circulation Only

## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 22/12/2017

- Bank of Baroda Raising of Funds
- eClerx Services Limited Buyback
- Parenteral Drugs (India) Limited Others

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10440.30	10444.20	-0.04%
S&P BSE SENSEX	33756.28	33777.38	-0.06%
NIFTY MID100 FREE	20771.50	20550.20	1.08%
NIFTY SML100 FREE	8849.05	8716.95	1.52%

## Exchange Turnover

Market	Current	Previous
NSE Cash	32518.29	34329.08
NSE F&O	988369.98	737691.44

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	2316.45
NET SELL	1505.00	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28881.19	28956.38	-0.26%
BSE IT	10991.31	10917.70	0.67%
BSE CG	18950.50	18684.25	1.42%
BSE OIL & GAS	16390.00	16412.88	-0.14%
BSE FMCG	10648.71	10667.99	-0.18%
BSE AUTO	26458.18	26661.86	-0.76%
BSE HC	14407.25	14298.19	0.76%
BSE POWER	2346.89	2303.15	1.90%
BSE METAL	14536.56	14440.56	0.66%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	890.25	869.85	2.35%
LT	1258.80	1232.50	2.13%
HINDALCO	263.30	258.35	1.92%
TATASTEEL	714.60	702.80	1.68%
HEROMOTOCO	3805.95	3749.20	1.51%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22866.10	22891.72	-0.11%
HangSeng	29367.06	29234.09	0.45%
Straits Times	3382.53	3394.87	-0.36%
Shanghai	3300.06	3287.61	0.38%
Kospi	2429.83	2472.37	-1.72%
Jakarta	6183.39	6109.48	1.21%
Taiwan	10488.97	10504.52	-0.15%
KLSE Composite	1751.21	1746.63	0.26%
All Ordinaries	6155.80	6173.70	-0.29%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	742.20	770.88	-3.72%
BAJFINANCE	1748.05	1770.40	-1.26%
HINDPETRO	426.80	431.45	-1.08%
ZEEL	574.35	580.55	-1.07%
MARUTI	9631.05	9733.90	-1.06%

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES\* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com