

MARKET WRAP UP

- Indian market settled with modest losses as investors booked profits after a five-day rally. The S&P BSE Sensex, fell 134.32 points or 0.37% to settle at 36,444.64. The Nifty 50 index fell 39.10 points or 0.36% to settle at 10,922.75. Global stocks fell amid concerns on slowing global growth after IMF slashed its world economic forecast.
- The BSE Mid-Cap index fell 0.09%. The BSE Small-Cap index fell 0.49%.

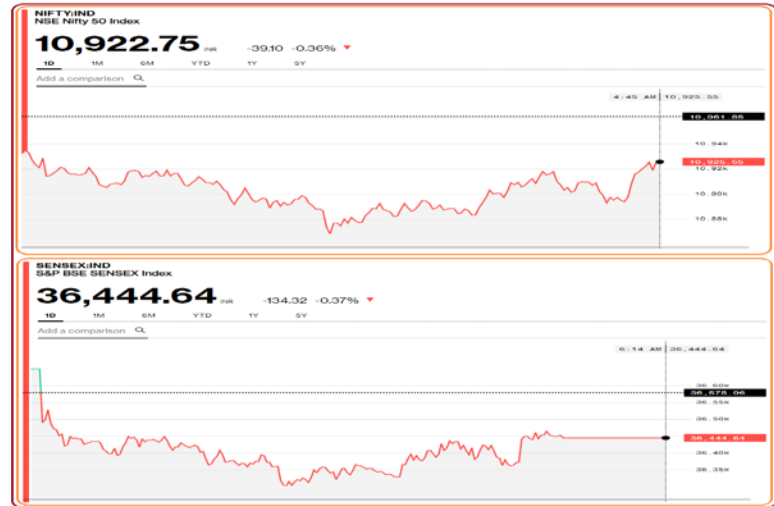
DERIVATIVES WATCH

- Nifty January series futures witnessed an unwinding of short position. Open Interest has been decreased by 648 contracts at the end of the day.
- Long position build up for the January series has been witnessed SHREECEM, GODREJCP, ULTRACEMCO.
- Short position build up for the January series has been witnessed in RELIANCE, LT, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the January series has been witnessed MINDTREE, TATAMTRDVR.

CORPORATE NEWS

- Asian Paints** posted consolidated net sales at Rs 5,293.99 crore in December 2018 Up 24.26% from Rs. 4,260.52 crore in December 2017. Net profit at Rs. 635.60 crore in December 2018 Up 12.06% from Rs. 567.21 crore in December 2017.
- TVS Motor Company** posted net sales at Rs 4,663.98 crore in December 2018 up 26.57% from Rs. 3,684.95 crore in December 2017. Net profit at Rs. 178.39 crore in December 2018 up 15.57% from Rs. 154.35 crore in December 2017.
- Shree Cements** posted net sales at Rs 2,780.63 crore in December 2018 up 21.1% from Rs. 2,296.23 crore in December 2017. Net profit at Rs. 301.29 crore in December 2018 down 9.61% from Rs. 333.33 crore in December 2017.
- HDFC Asset Management Company** posted 25 per cent rise in net profit to Rs 243.3 crore for the third quarter ended December 31. Total AUM of Rs 3,29,100 crore as of December 31, 2018 compared to Rs 2,93,300 crore as on December 31, 2017, it said.
- Zensar Technologies** posted consolidated net sales at Rs 1,035.55 crore in December 2018 Up 30.46% from Rs. 793.76 crore in December 2017. Net profit at Rs. 55.28 crore in December 2018 Down 8.13% from Rs. 60.17 crore in December 2017.
- L&T Finance Holdings** posted net sales at Rs 3,243.99 crore in December 2018 Up 23.34% from Rs. 2,630.17 crore in December 2017. Net profit at Rs. 579.93 crore in December 2018 Up 50.99% from Rs. 384.09 crore in December 2017.
- Just Dial** posted net sales at Rs 226.78 crore in December 2018 up 15.24% from Rs. 196.79 crore in December 2017. Net profit at Rs. 57.34 crore in December 2018 up 100.49% from Rs. 28.60 crore in December 2017.
- Alembic Pharmaceuticals** posted consolidated net sales at Rs 1,018.15 crore in December 2018 Up 21.21% from Rs. 840.02 crore in December 2017. Net profit at Rs. 169.83 crore in December 2018 Up 30.04% from Rs. 130.60 crore in December 2017.
- Reliance Nippon Life Asset Management** posted net sales at Rs 334.13 crore in December 2018 down 15.2% from Rs. 394.00 crore in December 2017. Net profit at Rs. 110.21 crore in December 2018 down 13.9% from Rs. 128.00 crore in December 2017.
- Kirloskar Industries** posted net sales at Rs 2.00 crore in December 2018 up 129.89% from Rs. 0.87 crore in December 2017. Net profit at Rs. 1.78 crore in December 2018 down 22.61% from Rs. 2.30 crore in December 2017.
- Vedanta Ltd** has moved the Supreme Court seeking directions to the Tamil Nadu Pollution Control Board to implement an order telling the board to renew the licence of the Sterlite Copper plant subject to compliance of pollution control norms.

INDEX CHART



GLOBAL NEWS

- U.K. unemployment rate fell to 4.0% in November. The number of people in employment in the U.K. rose 141,000 in the three months to November, hitting a record high of 32.54 million.
- Eurozone ZEW investor confidence edged up .1 points to -20.9 in January. The current conditions index, meanwhile, shed 6.8 points to reach a level of 5.3 points.
- Germany's ZEW Indicator of Economic Sentiment rose to -15.0 points in January from -17.5 in December. The current conditions index of the survey fell sharply to 27.6 from 45.3.
- Germany's producer price inflation climbed 2.7% year-on-year in December, slower than the 3.3% increase seen in November. On a monthly basis, producer prices dropped for the first time in ten months in December.
- Switzerland's producer and import prices gained 0.6% year-on-year in December following a 1.4% rise in November. On a monthly basis, producer and import prices fell 0.6% from 0.3% in November after a 0.2% increase in the previous month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.71/ bbl (IST 17:00).
- INR weakened to Rs. 71.44 from Rs. 71.28 against each US\$ resulting in daily change of 0.22%.
- India will further build its lead as the world's fastest-growing major economy as it picks up pace next year while the global economy is forecast to slow, the International Monetary Fund said. India's GDP is forecast to expand 7.5% in FY20 and 7.7% in FY21. China's growth is seen at 6.2% in both years.
- Economic affairs secretary Subhas Chandra Garg has said the way the Reserve Bank of India (RBI) is governed needs changes. That the terms of engagement are set to evolve further is apparent following a turbulent 2018 that culminated in Urjit Patel's departure as governor.
- More than two years after a new Insolvency and Bankruptcy Code (IBC) was passed by parliament, bankers and lawyers are worried about a marked slowdown in proceedings as expectations of an adherence to the 270-day timeline have been dashed.
- India will surpass China to become the second largest oil demand growth centre globally in 2019 on back of buoyant auto fuel and LPG consumption, research and consultancy group Wood Mackenzie said.

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 23/01/2019

• ITC Limited	Financial Results
• Bharti Infratel Limited	Financial Results
• InterGlobe Aviation Limited	Financial Results
• United Spirits Limited	Financial Results
• Pidilite Industries Limited	Financial Results
• Raymond Limited	Financial Results
• Can Fin Homes Limited	Financial Results
• Essel Propack Limited	Financial Results
• Bank of Maharashtra	Financial Results
• Dishman Carbogen Amcis Limited	Financial Results
• JM Financial Limited	Financial Results/Dividend
• Atlanta Limited	Financial Results
• BASF India Limited	Financial Results
• D.B.Corp Limited	Financial Results/Dividend

• Everest Industries Limited	Financial Results
• Hathway Cable & Datacom Limited	Financial Results
• Navin Fluorine International Limited	Financial Results
• Oriental Hotels Limited	Financial Results
• Radico Khaitan Limited	Financial Results
• Reliance Communications Limited	Financial Results
• Sintex Plastics Technology Limited	Financial Results
• Tejas Networks Limited	Financial Results
• Thirumalai Chemicals Limited	Financial Results
• Ujjivan Financial Services Limited	Financial Results
• Vijaya Bank	Financial Results
• Wendt (India) Limited	Financial Results/Dividend

CORPORATE ACTIONS AS ON 23/01/2019

• MindTree Limited	Interim Dividend - Rs 3 Per Share
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INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10922.75	10961.85	-0.36%
S&P BSE SENSEX	36444.64	36578.96	-0.37%
NIFTY MID100 FREE	17359.15	17378.20	-0.11%
NIFTY SML100 FREE	6298.55	6312.75	-0.22%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	31362.79	29055.07
NSE F&O	555380.73	547130.74

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1357.18
NET SELL	299.79	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30749.77	30770.44	-0.07%
BSE IT	14768.96	14764.45	0.03%
BSE CG	17544.33	17617.61	-0.42%
BSE OIL & GAS	13729.15	13673.10	0.41%
BSE FMCG	11846.71	11847.35	-0.01%
BSE AUTO	19532.25	19702.58	-0.86%
BSE HC	14004.58	13842.01	1.17%
BSE POWER	1935.82	1940.92	-0.26%
BSE METAL	10791.98	11046.76	-2.31%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	418.95	398.30	5.18%
WIPRO	346.50	337.80	2.58%
TITAN	982.65	962.75	2.07%
KOTAKBANK	1291.75	1267.60	1.91%
DRREDDY	2640.30	2599.80	1.56%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20622.91	20719.33	-0.47%
HangSeng	27005.45	27196.54	-0.70%
Straits Times	3192.71	3220.56	-0.86%
Shanghai	2579.70	2610.51	-1.18%
Kospi	2117.77	2124.61	-0.32%
Jakarta	6468.56	6450.83	0.27%
Taiwan	9894.66	9889.40	0.05%
KLSE Composite	1702.12	1692.22	0.59%
All Ordinaries	5924.30	5953.50	-0.49%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
VEDL	191.50	198.45	-3.50%
TATASTEEL	456.55	471.70	-3.21%
M&M	708.50	730.30	-2.99%
ZEEL	425.25	436.65	-2.61%
HCLTECH	940.75	965.75	-2.59%

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