

# DAILY ROUND-UP

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DATE: 22 February 2017

## MARKET WRAP UP

- Key benchmark indices registered modest gains, extending their recent gains on positive global cues. The S&P BSE Sensex, rose 103.12 points or 0.36% to settle at 28,864.71. The Nifty 50 index advanced 19.05 points or 0.21% to settle at 8,926.90.
- The BSE Mid-Cap index declined 0.58%. The Small-Cap index also shed 0.58%. On the BSE, 1,746 shares declined and 1,094 shares rose. A total of 194 shares were unchanged.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 51331 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, REL-CAPITAL, RELINFRA, SBIN, ICICIBANK.
- Short position build up for the March series has been witnessed in BHARTIARTL, HDFCBANK, HDFC, INFY.

## CORPORATE NEWS

- Maruti Suzuki** will launch the new Ciaz in April 2017 with variant rebranding and change in equipment levels.
- ONGC** to buy government stake in HPCL and/or BPCL.
- Tata Motors** ( JLR) to unveil new Range Rover SUV "Velar"; to be showcased in March 2017 at Geneva Motor show.
- Tata Motors**, Volkswagen mull partnership for vehicle architecture and technology sharing for emerging markets.
- Castrol India** posted Q4 net profit Rs 155.80 crore Vs Rs 140.80 crore (YoY). Total income increased to Rs 818.00 crore Vs Rs 813.20 crore.
- TVS Motor** has launched an upgrade of its existing Scooter - Wego.
- Kotak Bank** has approached the Government of India for its stake in Axis bank. Through the Specified Undertaking of the Unit Trust of India (SUUTI), the government has a 12.02% stake in Axis Bank while LIC of India holds 14.49% stake in Axis.
- Dr Reddys Laboratories** completes audit of the API manufacturing plant at Miryalaguda, by the US FDA, on February 21, 2017.
- Tata Chemicals** has said that its Haldia plant will remain shut from 21st February, 2017 to 15th April, 2017 on account of ammonia pipeline relocating project hook up and commissioning, along with annual shutdown of the plant for planned repair and maintenance work.
- Britannia** signs MoU with Greece's Chipita for joint venture in India; in-line with its strategy to venture new categories in bakery space.
- Minda Industries** signed JV with Katolec Corporation, Japan to manufacture high end electronics.
- EID Parry** has received an approval for investment of an amount of Rs90 lakh in the equity share capital of Parrys Investments, a wholly owned subsidiary.
- Asian Granito India** has announced that it is investing Rs20 crore in setting up a third line of quartz stone at its Himmatnagar plant dedicated for exports.
- Ramco Systems** has bagged a multi-million dollar Cloud deal (about USD 2.5 million) from Allegis Group Australia Pty Ltd for Ramco ERP.
- Oriental Bank of Commerce** announced the signing of a corporate agency agreement with India's leading general insurance provider, Cholamandalam General Insurance Company Ltd.

## INDEX CHART



## GLOBAL NEWS

- China new home prices rose 0.2% on the month that was slower than December's 0.3% gain. Prices were up 12.2% compared with January 2016, again lower than December's 12.4% rise.
- U.S. Markit flash services PMI eased to 53.9 in February, from the prior month's reading of 55.6 which had been its fastest expansion since November 2015. Markit also said that its flash manufacturing PMI fell to 54.3 in February from the prior month's final reading of 55.0.
- U.K. gross domestic product advanced 0.7% sequentially in the fourth quarter. In the third quarter, growth was 0.6%. On a yearly basis, GDP growth held steady at 2% in the fourth quarter. In the fourth quarter, services output grew 0.8% from prior quarter, with a notable contribution in consumer focused industries.
- Eurozone inflation rose to 1.8% in January from 1.1% in December. Core inflation held steady at 0.9% in January. On a monthly basis, consumer prices slid 0.8% in January and core inflation fell 1.7%.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 54.08/bbl (IST 17:00).
- INR weakened to Rs. 66.96 from Rs. 66.94 against each US\$ resulting in daily change of 0.03%.
- The government has planned to roll out direct benefit transfer for fertiliser subsidy from June 30, 2017 in all districts across the country. As per the plan the fertiliser subsidy will be given to the producer after capturing the Aadhaar number through a point of sale machine of the farmer when he purchases a bag of fertiliser.
- Inter-ministerial body FIPB approved 15 investment proposals, envisaging foreign investment of Rs 12,200 crore.
- Cabinet panel approved increasing the capacity of solar parks and projects from 20,000 MW to 40,000 MW.
- The Cabinet Committee on Economic Affairs has approved Rs 5723.72 crore by state-owned SJVN Limited in the 900-mw Arun-III hydropower project in Nepal, power, coal, renewable energy and mines minister Piyush Goyal said.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 23/02/2017

- Mahindra CIE Automotive Limited Results
- Rain Industries Limited Results
- Savita Oil Technologies Limited Dividend

### CORPORATE ACTIONS AS ON 23/02/2017

- CESC Limited Interim Dividend Rs 10/- Per Share
- Natco Pharma Limited Interim Dividend Rs 6/- Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8926.90	8907.85	0.21%
S&P BSE SENSEX	28864.71	28761.59	0.36%
NIFTY MID100 FREE	16353.50	16452.50	-0.60%
NIFTY SML100 FREE	6616.90	6668.55	-0.77%

## Exchange Turnover

Market	Current	Previous
NSE Cash	26462.96	22346.46
NSE F&O	681671.80	514687.72

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1435.76	1251.40

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23807.52	23751.15	0.24%
BSE IT	10204.67	10379.91	-1.69%
BSE CG	15292.61	15381.87	-0.58%
BSE OIL & GAS	13659.76	13421.67	1.77%
BSE FMCG	8834.41	8845.49	-0.13%
BSE AUTO	21767.85	21779.75	-0.05%
BSE HC	15341.57	15435.18	-0.61%
BSE POWER	2219.98	2248.70	-1.28%
BSE METAL	11828.75	11888.85	-0.51%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1207.50	1088.20	10.96%
AXISBANK	525.30	504.35	4.15%
IDEA	112.60	108.35	3.92%
ASIANPAINT	1020.30	991.50	2.90%
COALINDIA	328.35	319.60	2.74%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19379.87	19381.44	-0.01%
HangSeng	24201.96	23963.63	0.99%
Straits Times	3122.20	3094.19	0.91%
Shanghai	3261.22	3253.33	0.24%
Kospi	2106.61	2102.93	0.17%
Jakarta	5358.68	5340.99	0.33%
Taiwan	9778.78	9763.93	0.15%
KLSE Composite	1708.08	1706.55	0.09%
All Ordinaries	5850.10	5835.40	0.25%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
NTPC	166.70	172.50	-3.36%
AMBUJACEM	233.15	238.95	-2.43%
INFY	990.15	1013.60	-2.31%
POWERGRID	201.60	206.15	-2.21%
TCS	2411.50	2465.35	-2.18%

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