

## MARKET WRAP UP

- The stock market closed with small losses in a highly volatile session of trade. The S&P BSE Sensex, fell 25.36 points or 0.07% to settle at 33,819.50. The Nifty 50 index dropped 14.75 points or 0.14% to settle at 10,382.70.
- The S&P BSE Mid-Cap index fell 0.54%. The S&P BSE Small-Cap index declined 0.43%. On the BSE, 1,703 shares declined and 1,020 shares advanced. A total of 161 shares were unchanged.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 109727 contracts at the end of the day.
- Long position build up for the March series has been witnessed in INFY, MIND-TREE, ESCORTS.
- Short position build up for the March series has been witnessed in RELIANCE, HDFC, FCMBANK, HDFC.

## CORPORATE NEWS

- BHEL** has bagged a Rs 1,034 crore gas turbine-based captive power plant order from HPCL.
- Bank of Baroda** has denied the Central Bureau of Investigation (CBI) assertion that it had not acted in time in the Rotomac fraud. The bank has said that it spent months in legal battles to declare the borrower a wilful defaulter and in investigations to establish fraud.
- Reliance Infrastructure Limited** has won a prestigious engineering, procurement and construction (EPC) contract for Rs3,647cr from Tamil Nadu Generation and Distribution Corporation Limited.
- Ambuja Cements'** December quarter earnings (Q4CY17) - net profit growth of 88.8% year-on-year at Rs 338 crore. Profit in year-ago quarter stood at Rs 179 crore. Revenue from operations increased 21.9% to Rs 2,712.6 crore in Q4, compared to Rs 2,224.5 crore in same quarter last year.
- Sanofi India** reported a 44.48% jump in profit at Rs 76 crore for the fourth quarter ended December 31, 2017. The company had posted a profit of Rs 52.6 crore for the corresponding period of the previous fiscal. Total revenue from operations of the company stood at Rs 670.4 crore for the quarter under consideration. It was at Rs 604.9 crore for the same period a year ago.
- The USFDA website has indicated that **Sun Pharmaceuticals** is recalling Azelastine HCl Nasal Solution, 0.1% (30 mL Bottle) due to failure in meeting the relative standard deviation in a particular test during the 6-month long term stability test station.
- Glenmark Pharmaceuticals**, a global pharmaceutical company, announced it has entered into an exclusive agreement with Sam Chun Dang Pharm. Co. Ltd. (SCD), to develop, manufacture and market a portfolio of ophthalmic products in the US and Canada.
- Union Bank of India** and **Bank of Baroda** have called off a deal to sell Bhushan Steel loans to SSG Capital-backed Assets Care & Reconstruction Enterprise (Acre ARC).
- Steel Strips Wheels Limited** is commissioning of its Chennai Truck wheel plant from February 2018. This plant will add 1.2 mn wheels capacity to the already existing 1.8 mn wheels capacity for the Truck/Trailer segment of SSWL.
- Adani Enterprises Ltd** has stated that they would not meet the March deadline to arrange for AUD 3bn (~Rs14,900cr) in funding for the project. In December 2017, the Queensland government had a plan to provide Adani Enterprises with AUD900mn in funding for a rail line to connect the mine to the which would have helped in bringing the mine to production by 2020.

## INDEX CHART



## GLOBAL NEWS

- The Federal Reserve is on track to raise interest rates gradually over the course of the year. However, the minutes were a yawner. They firmly imply that the Fed still plans to raise interest rates three times in 2018, with the first of these modest rate hikes coming in March.
- U.S. existing home sales tumbled by 3.2% to an annual rate of 5.38 million in January from a downwardly revised 5.56 million in December.
- U.K. gross domestic product expanded 0.4% sequentially in the fourth quarter instead of 0.5% estimated initially. Year-on-year economic growth of 1.4% in the last three months of 2017. Services sector advanced 0.6% in the fourth quarter.
- Eurozone composite output index dropped to 57.5 in February from 58.8 in the previous month. The services PMI came in at 56.7, down from 58.0 in January and also below the forecast of 57.6. Similarly, the factory PMI slid to 58.5 from 59.6 in the previous month.
- Germany's business sentiment index fell more-than-expected to 115.4 from 117.6 in January. The score was seen easing to 117 in February. Likewise, the current conditions index dropped to 126.3. The expectations index came in at 105.4.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 61.51/bbl (IST 17:00).
- INR weakened to Rs. 65.04 from Rs. 64.76 against each US\$ resulting in daily change of 0.44%.
- Commercial floriculture exports are growing at 20% per annum, despite hurdles like currency fluctuations, the industry has demanded reduction in GST on greenhouse materials from 18% to 12%.
- Overseas investments into India saw a sluggish growth of 0.27% to \$35.94 billion during April-December 2017. According to data released by the Department of Industrial Policy and Promotion (DIPP), foreign direct investments dropped by 4% in rupee terms to Rs 2.31lakh crore.
- According to Counterpoint Research, the combined market share of four top Indian brands -- Micromax, Lava, Intex and Karbonn -- was a mere 12.5 per cent last year.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 23/02/2018

- DCM Shriram Limited Dividend
- Hindusthan National Glass & Industries Limited Financial Results
- Paisalo Digital Limited Fund Raising

### CORPORATE ACTIONS AS ON 23/02/2018

- Carborundum Universal Limited Interim Dividend - Re 1 Per Share
- Dhanuka Agritech Limited Interim Dividend - Rs 2 Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10382.70	10397.45	-0.14%
S&P BSE SENSEX	33819.50	33844.86	-0.07%
NIFTY MID100 FREE	19375.10	19474.80	-0.51%
NIFTY SML100 FREE	8186.40	8225.85	-0.48%

## Exchange Turnover

Market	Current	Previous
NSE Cash	37005.75	28621.58
NSE F&O	1403990.64	927429.87

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	503.03
NET SELL	1214.18	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28179.17	28142.34	0.13%
BSE IT	12411.13	12338.40	0.59%
BSE CG	18690.08	18735.14	-0.24%
BSE OIL & GAS	15231.28	15456.23	-1.46%
BSE FMCG	10477.56	10513.40	-0.34%
BSE AUTO	24164.60	24385.13	-0.90%
BSE HC	13958.51	13906.53	0.37%
BSE POWER	2182.22	2206.78	-1.11%
BSE METAL	14857.94	14867.42	-0.06%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	541.45	525.75	2.99%
AUROPHARMA	586.85	571.00	2.78%
ADANI PORTS	404.00	395.60	2.12%
M&M	721.95	708.40	1.91%
IBULHSGFIN	1267.40	1244.05	1.88%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21736.44	21970.81	-1.07%
HangSeng	30965.68	31431.89	-1.48%
Straits Times	3488.46	3516.23	-0.79%
Shanghai	3268.56	3199.16	2.17%
Kospi	2429.65-100.00%		
Jakarta	6593.06	6643.40	-0.76%
Taiwan	10714.44-100.00%		
KLSE Composite	1855.07	1858.17	-0.17%
All Ordinaries	6057.70	6047.30	0.17%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	427.45	447.55	-4.49%
ONGC	186.10	190.15	-2.13%
DRREDDY	2123.45	2165.90	-1.96%
POWERGRID	190.25	193.95	-1.91%
UPL	675.45	688.25	-1.86%

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