

MARKET WRAP UP

- Domestic stocks reversed a five-day losing trend on bargain hunting. The S&P BSE Sensex, rose 35.11 points or 0.10% to settle at 34,651.24. The Nifty 50 index rose 20 points or 0.19% to settle at 10,536.70.
- The BSE Mid-Cap index and the BSE Small-Cap index rose by 0.65% each.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 6184 contracts at the end of the day.
- Long position build up for the May series has been witnessed in BHARTIARTL, SBIN, ICICIBANK, INFY.
- Short position build up for the May series has been witnessed in RELIANCE, HD-FCBANK, HDFC.
- Unwinding of position for the May series has been witnessed in RCOM, MIND-TREE.

CORPORATE NEWS

- State Bank of India** reported a net loss of Rs 7,718 crore for the March quarter against a net profit of Rs 2,814.82 crore reported in the same quarter last year. NII grew 10.53% year on year to Rs 19,974.28 crore.
- Indian Oil Corporation** reported a 34% drop in its net profit for the March quarter to Rs 5,218 crore. The company had posted a net profit of Rs 7,883 crore during the previous quarter. Revenues rose 6% to Rs 1,17,368 crore against Rs 1,10,667 crore quarter on quarter.
- Dr. Reddy's Lab** Q4FY18 revenue declined by 0.5% yoy and 7.1% qoq to Rs 3,534.9cr. PAT declined by 19.4% yoy and 10.1% qoq to Rs 272.1cr.
- DLF** posted a consolidated net profit of Rs 244 crore for the fourth quarter of the financial year 2018. The consolidated revenue for the period was Rs 1,846 crore and earnings before interest, tax, depreciation, and amortisation (EBITDA) stood at Rs 454 crore. Consolidated revenue for the full year FY 18 was Rs 7,663 crore with EBITDA of Rs 3,334 crore.
- Jaiprakash Associates Ltd** has reported a standalone net loss of Rs 78.70 crore for the fourth quarter of 2017-18 against a loss of Rs 1,882.40 crore in the same quarter of previous fiscal. Net income of Rs 1,674.2 crore for the January-March quarter of 2017-18 as against Rs 1,834.11 crore in the year-ago period
- Mahanagar Gas Ltd** reported a 5% rise in its March quarter net profit to Rs 104.76 crore. The company had a net profit of Rs 99.47 crore in the same period of the previous fiscal. Sales rose to Rs 661.13 crore in January-March 2018 from Rs 589.36 crore a year back.
- Shobha Ltd** has reported a 42.17% increase in its consolidated net profit to Rs 65.4 crore in the fourth quarter of 2017-18, on higher sales. Its net profit stood at Rs 46 crore in the same quarter last year. Total revenue rose over 32% to Rs 789.2 crore during January-March quarter of 2017-18 compared to Rs 601.3 crore in the year-ago period.
- Just Dial** posted a strong growth of 53% in its net profit for the March quarter at Rs 39 crore. The listings portal had posted a net profit of Rs 25.4 crore for the corresponding quarter of last year. Its revenues rose 10% at Rs 200.5 crore against Rs 181.7 crore year on year.
- Larsen & Toubro** said its subsidiary L&T Construction has won orders worth Rs 4,033 crore in the domestic market.
- Suven Life Sciences** has been granted a product patent by New Zealand and Norway each corresponding to a new chemical entity (NCE) for treatment of disorders associated with neurodegenerative diseases.

INDEX CHART



GLOBAL NEWS

- U.K. house prices were up 0.8% on month in May, that followed the 0.4% monthly increase in April. On a yearly basis, house prices advanced 1.1%, slowing from 1.6% in the previous month.
- Australia's consumer confidence index rose to 121.6 during the week ended May 20 from 120.8 in the preceding week.
- South Korea's producer price inflation climbed 1.6% year-on-year in April, faster than March's 1.3% rise, which was revised down from a 1.4% increase reported earlier. Month-on-month, producer prices edged up 0.1% from March, when it remained flat.
- Hong Kong's consumer price inflation climbed 1.9% year-over-year in April, slower than the 2.6% rise seen in March.
- Thailand's gross domestic product grew 4.8% year-on-year, faster than the 4% growth seen in the fourth quarter of 2017. On a quarterly basis, GDP growth improved to 2% from 0.5% a quarter ago.
- Poland's industrial production advanced 9.3% year-over-year in April. On a monthly basis, industrial production contracted 6.8% in April.

ECONOMIC NEWS

- Crude Oil traded at US\$ 72.42/ bbl (IST 17:00).
- INR strengthened to Rs. 68.04 from Rs. 68.12 against each US\$ resulting in daily change of 0.12%.
- Commerce Ministry's investigation arm DGAD has said it is terminating its anti-dumping probe into import of a Chinese chemical used in dye industry.
- The central government's capital expenditure (capex) in April 2018 saw a jump of 48 per cent compared with the same month last year. Capital expenditure for the first month of 2018-19 was around Rs 430 billion, compared with nearly Rs 290 billion in April 2017. Overall expenditure, however, dropped from Rs 2.42 trillion to Rs 2.31 trillion.
- The civil aviation ministry has proposed an increase in compensation or cancellation fees. It also intends to provide monetary benefits to passengers for missed flight connections- a move vehemently opposed by airlines.

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 23/05/2018

• Tata Motors Limited	Financial Results
• Motherson Sumi Systems Limited	Financial Results/Dividend
• Jet Airways (India) Limited	Financial Results
• CESC Limited	Financial Results
• Grasim Industries Limited	Financial Results/Dividend
• Bajaj Electricals Ltd	Financial Results/Dividend
• Godrej Industries Limited	Financial Results/Dividend
• Entertainment Network (India) Limited	Financial Results/Dividend
• Indraprastha Gas Limited	Financial Results/Dividend
• Larsen & Toubro Infotech Limited	Financial Results/Dividend
• eClerx Services Limited	Financial Results/Dividend
• Atlas Cycles (Haryana) Limited	Financial Results
• Dhanlaxmi Bank Limited	Financial Results
• Eros International Media Limited	Financial Results
• Finolex Industries Limited	Financial Results/Dividend

• IFCI Limited	Financial Results
• Jain Irrigation Systems Limited	Financial Results/Dividend
• Kolte - Patil Developers Limited	Financial Results
• KPIT Technologies Limited	Financial Results/Dividend
• Natco Pharma Limited	Financial Results
• Repco Home Finance Limited	Financial Results/Dividend
• Rupa & Company Limited	Financial Results/Dividend
• Shipping Corporation Of India Limited	Financial Results
• TD Power Systems Limited	Financial Results/Dividend
• The Ramco Cements Limited	Financial Results/Dividend
• Universal Cables Limited	Financial Results/Dividend
• GE T&D India Limited	Financial Results/Dividend

CORPORATE ACTIONS AS ON 23/05/2018

• Gateway Distriparks Limited	Interim Dividend- Rs 4 Per Share
• GHCL Limited	Dividend- Rs 5 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10536.70	10516.70	0.19%
S&P BSE SENSEX	34651.24	34616.13	0.10%
NIFTY MID100 FREE	18619.20	18571.25	0.26%
NIFTY SML100 FREE	7735.15	7622.55	1.48%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30181.79	29839.51
NSE F&O	702865.80	635473.34

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	656.55
NET SELL	496.03	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28923.94	28851.10	0.25%
BSE IT	13232.09	13223.12	0.07%
BSE CG	18420.25	18293.42	0.69%
BSE OIL & GAS	14254.12	14313.35	-0.41%
BSE FMCG	11233.56	11244.53	-0.10%
BSE AUTO	24295.11	23881.35	1.73%
BSE HC	12829.51	12686.39	1.13%
BSE POWER	2086.69	2083.86	0.14%
BSE METAL	13610.91	13399.59	1.58%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	2009.60	1893.05	6.16%
BAJAJFINSV	5971.80	5722.05	4.36%
Tata Motors	307.70	295.90	3.99%
TATAMOTORS	253.90	244.45	3.87%
COALINDIA	279.05	270.25	3.26%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22960.34	23002.37	-0.18%
HangSeng	31234.35	31047.91	0.60%
Straits Times	3543.18	3548.23	-0.14%
Shanghai	3214.35	3213.84	0.02%
Kospi	2465.57	2460.65	0.20%
Jakarta	5751.12	5733.85	0.30%
Taiwan	10938.73	10966.20	-0.25%
KLSE Composite	1845.03	1853.58	-0.46%
All Ordinaries	6149.90	6190.20	-0.65%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
IOC	160.50	165.15	-2.82%
ULTRACEMCO	3755.55	3852.25	-2.51%
INFRATEL	315.85	321.70	-1.82%
TCS	3508.90	3556.75	-1.35%
ITC	278.75	282.35	-1.28%

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