

## MARKET WRAP UP

- Key benchmark indices logged modest gains after a volatile session of trade. The S&P BSE Sensex, gained 257.21 points or 0.73% at 35,689.60. The Nifty 50 index gained 80.75 points or 0.75% at 10,821.85.
- The S&P BSE Mid-Cap index rose 0.46%. The S&P BSE Small-Cap index rose 0.07%.

## DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh long position build up. Open Interest has been increased by 1776 contracts at the end of the day.
- Long position build up for the June series has been witnessed in LT, ICICIBANK, HDFC, INFY.
- Short position build up for the June series has been witnessed in RELIANCE, COAL-INDIA, EICHERMOT.
- Unwinding of position for the June series has been witnessed in HDFCBANK, BAJAJ-AUTO.

## CORPORATE NEWS

- JSW Steel** has said it proposes an investment of upto US\$ 500 million in acquiring, enhancing & upgrading Acero Junction Inc, an integrated steel manufacturing unit with a potential capacity of 3 million tonne per annum (MTPA), located at Ohio in the US.
- Capacite Infra Projects Ltd** said that it has won an order worth Rs4,357cr from the Mumbai Housing and Area development board, a unit of MHADA.
- Dabur** has dragged the central and Uttarakhand governments to court for rejecting tax sops for investment in poorer areas promised under the pre-GST tax regime, joining a growing list of firms miffed at the government for denial of such concessions.
- IDBI Bank** said that state-run insurance major LIC is in discussion with the government to pick up stake in the bank.
- Strides Shasun** has received USFDA approval to gTamiflu and gNizoral as well as WHO pre-qualification approval to Malaria suppository for Africa market.
- AstraZeneca Pharma India Limited** announced that it has received Import & Market permission for Durvalumab (ImfinziTM) in India by the Drug Controller General of India (DCGI).
- Som Distilleries & Breweries** arm got approval for manufacturing IMFL. Woodpecker Distilleries & Breweries Private Ltd, subsidiary of Som Distilleries & Breweries Ltd have got approval for manufacturing of IMFL at Hassan, Karnataka.
- Tata Motors Limited** has put in place aggressive plans to further strengthen its position in the commercial vehicle (CV) space.
- Hotel Leela Venture** has defaulted in payment of quarterly interest of Rs 2.12 crore to Life Insurance Corporation of India (LIC).
- Poly Medicure** said that subsidiary Poly Medicure BV, Netherlands has entered into a share purchase agreement with Plan 1 Health SRL, Italy to acquire 82% share capital of the same.
- Workers of Thyssenkrupp urged management to solve outstanding issues in talks with **Tata Steel** before creating a European joint venture.
- Tata Communications** is working with Singaporean TelcoTech platform company MyRepublic to expand its services from home broadband to mobile services.

## INDEX CHART



## GLOBAL NEWS

- U.S. initial jobless claims dipped to 218,000 in the week ended June 16th, a decrease of 3,000 from the previous week's revised level of 221,000. Continuing claims rose by 22,000 to 1.723 million in the week ended June 9th.
- U.S. house prices rose in April, up 0.1% from the previous month. The previously reported 0.1% increase in March was revised upward to 0.2%. From April 2017 to April 2018, house prices were up 6.4%.
- Eurozone consumer morale dropped to -0.5 in June from +0.2 in May.
- Germany's composite output index rose to 54.2 in June from 53.4 in May. The services PMI climbed to a 3-month high of 53.9 in June from 52.1 in May.
- France's gross domestic product grew 0.2% in the first quarter, following fourth quarter's 0.7% expansion.
- France's flash composite output index rose to 55.6 in June. The services PMI rose to 56.4 in June from 54.3 in May. Meanwhile, the manufacturing PMI fell to a 16-month low of 53.1 in June from 54.4 in May.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 66.36/ bbl (IST 17:00).
- INR strengthened to Rs. 67.84 from Rs. 67.98 against each US\$ resulting in daily change of 0.21%.
- The capital markets regulator, Securities and Exchange Board of India (Sebi) on Thursday eased disclosure norms for initial public offerings (IPOs) and tightened the definition of 'promoter group' to prevent fraudulent transactions.
- India will raise duties on 29 products from the US, striking back against Washington's move to impose higher tariffs on Indian steel and aluminium exports amid a global trade war that's broken out as President Donald Trump seeks to combat what he perceives as unfair terms.
- Telecom industry body COAI has said auction of spectrum for 5G services should happen only around the second half of 2019 as it would offer telcos better visibility into market dynamics and potential revenue streams of the next-generation mobile services.
- India continued to be the world's top recipient of remittance from its diaspora, gathering \$69 billion in 2017-nearly 1.5 times India's defence budget for 2018-19-an increase of 9.5% from the previous year.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 23/06/2018

- Atlas Cycles (Haryana) Limited Financial Results
- SREI Infrastructure Finance Limited Other business matters
- SREI Infrastructure Finance Limited Other business matters

### BOARD MEETINGS AS ON 25/06/2018

- Capital First Limited Fund Raising
- Capital First Limited Fund Raising
- Fortis Healthcare Limited Financial Results
- Karur Vysya Bank Limited Fund Raising
- Karur Vysya Bank Limited Fund Raising
- LGB Forge Limited Other business matters
- Sharda Cropchem Limited Fund Raising/Other business matters
- Zuari Agro Chemicals Limited Fund Raising

### CORPORATE ACTIONS AS ON 25/06/2018

- Asian Hotels (West) Limited Dividend- Re 1 Per Share
- Uniply Industries Limited Face Value Split - From Rs 10/- to Rs 2/- Per Share
- Welspun Corp Limited Dividend Re - 0.50 Per Share
- Welspun Enterprises Limited Dividend- Rs 1.5 Per Share
- Welspun India Limited Dividend- Re 0.65 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10821.85	10741.10	0.75%
S&P BSE SENSEX	35689.60	35432.39	0.73%
NIFTY MID100 FREE	18595.85	18507.20	0.48%
NIFTY SML100 FREE	7433.20	7415.25	0.24%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	26822.85	24978.06
NSE F&O	712491.54	1757000.41

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	1126.75	2274.39
NET SELL	-	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29896.64	29596.40	1.01%
BSE IT	13623.88	13631.93	-0.06%
BSE CG	17802.31	17770.76	0.18%
BSE OIL & GAS	14386.07	14445.30	-0.41%
BSE FMCG	11129.95	11040.45	0.81%
BSE AUTO	24674.56	24554.86	0.49%
BSE HC	14298.50	14113.60	1.31%
BSE POWER	2006.03	1988.18	0.90%
BSE METAL	12994.22	12964.22	0.23%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	577.25	554.50	4.10%
BAJFINANCE	2336.05	2257.45	3.48%
BAJAJFINSV	6176.50	5991.55	3.09%
M&M	908.20	883.60	2.78%
HDFC	1906.75	1858.90	2.57%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22516.83	22693.04	-0.78%
HangSeng	29338.70	29296.05	0.15%
Straits Times	3287.40	3300.00	-0.38%
Shanghai	2889.76	2875.81	0.49%
Kospi	2357.22	2337.83	0.83%
Jakarta	5821.81	5822.33	-0.01%
Taiwan	10899.28	10941.07	-0.38%
KLSE Composite	1694.15	1692.32	0.11%
All Ordinaries	6322.10	6332.90	-0.17%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1012.50	1031.95	-1.88%
HINDPETRO	311.15	315.20	-1.28%
COALINDIA	264.85	267.70	-1.06%
EICHERMOT	29140.65	29424.90	-0.97%
UPL	640.20	646.00	-0.90%

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