

MARKET WRAP UP

- The stock market settled with modest gains as firmness in most global stocks perked up sentiment. The S&P BSE Sensex, gained 184.02 points or 0.55% at 33,940.30. The Nifty 50 index rose 52.70 points or 0.50% at 10,493. Indices snapped two-day losing streak. The market remains closed on Monday, 25 December 2017, on account of Christmas.
- The S&P BSE Mid-Cap index rose 0.11%. The S&P BSE Small-Cap index gained 0.58%.

DERIVATIVES WATCH

- Nifty December series futures witnessed a fresh long position build up. Open Interest has been increased by 23658 contracts at the end of the day.
- Long position build up for the December series has been witnessed in ONGC, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the December series has been witnessed in ITC, ASIAN-PAINT, VEDL, LUPIN.
- Unwinding of position for the December series has been witnessed in RELIANCE, BHEL, INFY, COALINDIA.

CORPORATE NEWS

- Bharti Airtel** and Celkon will offer the popular Star 4G+ smartphone to customers at an effective price of just Rs 1249 under Airtel's 'Mera Pehla Smartphone' initiative.
- HDFC** has sold its realty brokerage business HDFC Realty and its digital real estate business HDFC Developers which owns HDFC Red to online classifieds player Quikr.
- Hero MotoCorp** unveiled three new motorcycles - the 125cc Super Splendor, the 110cc Passion PRO and the 110cc Passion XPRO yesterday. The company also said it will increase prices of its motorcycles across models by about Rs 400 per model on an average from January to partially offset rising input costs.
- Tata Consultancy Services** has bagged a USD 2.25-billion outsourcing contract from Nielsen, a television rating measurement firm.
- Workers struck a deal with German industrial company Thyssenkrupp to secure steel plants and jobs, a big step towards a planned merger of the group's European steel business with that of India's **Tata Steel**.
- SSWL** has bagged exports order for supply of Steel wheels for Egyptian passenger car market. This order covers supplies of around 32,500 steel wheels.
- Dilip Buildcon** has received an order of Rs157cr, which involves six-laning of Davanagere-Haveri Section of NH-48 (Old NH-4) in Karnataka for a length of 6.85 km for package 18. Another project of Rs 361 cr is for the same highway (package 2).
- Canara Bank** stated that it would sell 4% of Canfin Homes Ltd. This decision would reduce its stake to 26% in its housing finance subsidiary.
- Sun Pharmaceuticals** has voluntarily recalled two lots of Riomet (Metformin Hydrochloride Oral Solution), 500 mg/5mL, from the retail level.
- Indian Hume Pipe Company** has secured 3 work orders aggregating to Rs 257.26 cr from Bengaluru Water Supply and Sewerage Board under Atal Mission for Rejuvenation and Urban Transformation (AMRUT).
- Suven Life Sciences** announces that the grant of one product patent from Canada and one product patent from India corresponding to the New Chemical Entities (NCEs) for the treatment of disorders associated with Neurodegenerative diseases and these patents are valid through 2034 and 2028 respectively.
- Zydus Pharmaceuticals (USA) Inc., a wholly owned subsidiary of **Cadila Healthcare Limited** (Cadila), received final USFDA approval to market Nifedipine Extended-Release Tablets USP in strengths of 30 mg, 60 mg and 90 mg.

INDEX CHART



GLOBAL NEWS

- U.S. real gross domestic product surged up by 3.2% in the third quarter compared to the previously estimated 3.3% jump.
- U.S. initial jobless claims climbed to 245,000 in the week ended December 16th, an increase of 20,000 from the previous week's unrevised level of 225,000. Continuing claims increased by 43,000 to 1.932 million in the week ended December 9th.
- U.S. house prices rose in October, up 0.5% from the previous month. Further, the previously reported 0.3% increase in September was revised upward to 0.5%. From October 2016 to October 2017, house prices were up 6.6%, and were up 6.5% from September with the revision.
- U.K. gross domestic product expanded 0.4% sequentially in the third quarter, faster than the 0.3% growth seen in the first two quarters of 2017. On a yearly basis, GDP advanced 1.7% in the third quarter.
- U.K. current account deficit narrowed to GBP 22.8 billion from GBP 25.8 billion in the second quarter.
- Eurozone consumer confidence rose to 0.5 in December from a downwardly adjusted 0.0 in November.
- France's gross domestic product grew 0.6% sequentially in the third quarter, instead of 0.5 estimated previously.

ECONOMIC NEWS

- Crude Oil traded at US\$ 58.09/bbl (IST 17:00).
- INR strengthened to Rs. 64.04 from Rs. 64.05 against each US\$ resulting in daily change of 0.02%.
- The government has fixed at Rs 38,22,822 crore the revised projections for investment in infrastructure in the past five years.
- As India prepares to celebrate the silver jubilee of its partnership with ASEAN in a big way, a key border trade link with Myanmar, the closest neighbour of the vibrant Southeast Asian bloc, continues to be hobbled by infrastructure and other issues -- 22 years after it was launched.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 25/12/2017

- Shilpi Cable Technologies Limited Results

BOARD MEETINGS AS ON 26/12/2017

- Canara Bank Qualified Institutional Placement
- Pidilite Industries Limited Buyback

CORPORATE ACTIONS AS ON 26/12/2017

- Jindal Worldwide Ltd Face Value Split - From Rs 10/- to Rs 5/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10493.00	10440.30	0.50%
S&P BSE SENSEX	33940.30	33756.28	0.55%
NIFTY MID100 FREE	20834.00	20771.50	0.30%
NIFTY SML100 FREE	8928.30	8849.05	0.90%

Exchange Turnover

Market	Current	Previous
NSE Cash	30475.76	32518.29
NSE F&O	497339.94	988369.98

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1158.25
NET SELL	383.99	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28981.88	28881.19	0.35%
BSE IT	11135.60	10991.31	1.31%
BSE CG	19126.69	18950.50	0.93%
BSE OIL & GAS	16499.59	16390.00	0.67%
BSE FMCG	10657.08	10648.71	0.08%
BSE AUTO	26573.58	26458.18	0.44%
BSE HC	14419.65	14407.25	0.09%
BSE POWER	2361.46	2346.89	0.62%
BSE METAL	14527.90	14536.56	-0.06%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	193.40	188.00	2.87%
BAJFINANCE	1782.45	1748.05	1.97%
TCS	2646.75	2595.70	1.97%
TATAPOWER	92.75	91.00	1.92%
HINDALCO	267.85	263.30	1.73%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22902.76	22866.10	0.16%
HangSeng	29578.01	29367.06	0.72%
Straits Times	3385.71	3382.53	0.09%
Shanghai	3297.06	3300.06	-0.09%
Kospi	2440.54	2429.83	0.44%
Jakarta	6221.01	6183.39	0.61%
Taiwan	10537.27	10488.97	0.46%
KLSE Composite	1760.24	1751.21	0.52%
All Ordinaries	6168.00	6156.30	0.19%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	4288.90	4332.75	-1.01%
LUPIN	871.65	878.85	-0.82%
DRREDDY	2332.70	2351.75	-0.81%
COALINDIA	265.90	267.90	-0.75%
TATASTEEL	711.20	714.60	-0.48%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com