

MARKET WRAP UP

- Key equity indices ended steeply lower, dragged by losses in index pivots. The S&P BSE Sensex, fell 336.17 points or 0.92% to settle at 36,108.47. The Nifty 50 index fell 91.25 points or 0.84% to settle at 10,831.50.
- Among secondary barometers, the BSE Mid-Cap index fell 0.28%. The BSE Small-Cap index fell 0.16%.

DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 9699 contracts at the end of the day.
- Long position build up for the January series has been witnessed in LT, INFRATEL.
- Short position build up for the January series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFC.
- Unwinding of position for the January series has been witnessed in HDFCBANK, DRREDDY.

CORPORATE NEWS

- IITC** posted net sales at Rs 11,227.66 crore in December 2018 up 14.9% from Rs. 9,772.02 crore in December 2017. Net profit at Rs. 3,209.07 crore in December 2018 up 3.85% from Rs. 3,090.20 crore in December 2017.
- Indigo** reported a net profit of Rs 191 crore for the December quarter. The airline had posted a profit of Rs 762 crore same quarter last year. Profit of the company was hit due to adverse impact of crude oil prices as well as depreciation in the rupee. Its revenues rose 28 percent (YoY) at Rs 7,916.2 crore from Rs 6,178 crore posted last year.
- Radico Khaitan** posted net sales at Rs 552.93 crore in December 2018 up 14.59% from Rs. 482.52 crore in December 2017. Net profit at Rs. 52.10 crore in December 2018 up 48.79% from Rs. 35.01 crore in December 2017.
- Raymond** posted consolidated net sales at Rs 1,675.16 crore in December 2018 up 12.86% from Rs. 1,484.24 crore in December 2017. Net profit at Rs. 37.56 crore in December 2018 up 22.31% from Rs. 30.71 crore in December 2017.
- DB Corp** posted consolidated net sales at Rs 659.71 crore in December 2018 up 10.21% from Rs. 598.58 crore in December 2017. Net profit at Rs. 75.63 crore in December 2018 down 3.18% from Rs. 78.11 crore in December 2017.
- BASF India** posted net sales at Rs 1,404.99 crore in December 2018 up 9.87% from Rs. 1,278.74 crore in December 2017. Net loss at Rs. 38.37 crore in December 2018 down 654.48% from Rs. 6.92 crore in December 2017.
- Bank of Maharashtra** posted NII at Rs 872.20 crore in December 2018 up 2.3% from Rs. 852.61 crore in December 2017. Net loss at Rs. 3,764.26 crore in December 2018 down 530.85% from Rs. 596.70 crore in December 2017.
- Vijaya Bank** has reported a whopping 80.2% on year growth in third quarter profit at Rs 143.4 crore. Profit in corresponding period last fiscal stood at Rs 79.6 crore. Net interest income, the difference between interest earned and interest expended, grew by 2.9% yera-on-year to Rs 1,187.1 crore in quarter ended December 2018.
- State Bank of India** moved to recover loan outstandings of Rs 405 crore from absconding diamantaire Mehul Choksi, his family and companies. This is the first time the country's biggest bank's exposure has been revealed in the case involving Choksi, who is among the prime accused in the Rs 13,500 crore fraud in the Punjab National Bank (PNB).
- Maruti Suzuki** launched the new WagonR priced between Rs 4.19 lakh and Rs 5.69 lakh (ex-showroom, Delhi).
- Glenmark Pharmaceuticals Inc., USA** (Glenmark), has been granted tentative approval by the USFDA for Abiraterone Acetate Tablets USP, 250 mg, a generic version of Zytiga Tablets, 250 mg, of Janssen Biotech, Inc.

INDEX CHART



GLOBAL NEWS

- U.S. existing home sales plummeted by 6.4% to an annual rate of 4.99 million in December after jumping by 2.1% to a revised rate of 5.33 million in November.
- French Business Survey (Jan)
- The Bank of Japan kept monetary policy steady and cut its price projections, bolstering market views it is in no position to rush an exit from its massive stimulus programme, despite the costs of prolonged easing. The BOJ maintained its short-term interest rate target at minus 0.1% and a pledge to guide 10-year government bond yields around 0%.
- Japan had a merchandise trade deficit of 55.286 billion yen in December, following the 737.7 billion yen shortfall in November. Exports were down 3.8% on year to 7.023 trillion yen - following the 0.1% gain in the previous month. Imports advanced an annual 1.9% to 7.079 trillion yen, following the 12.5% spike a month earlier. The adjusted trade deficit was 183.6 billion yen - following the 492.2 billion yen deficit in November.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.77/ bbl (IST 17:00).
- INR strengthened to Rs. 71.34 from Rs. 71.44 against each US\$ resulting in daily change of 0.14%.
- The Union Cabinet Wednesday approved setting up of a centralised Appellate Authority for Advance Ruling (AAAR) under the goods and services tax that would decide on cases where there are divergent orders at the state level.
- India's industrial activity is expected to remain subdued in the near term, owing to muted domestic demand, weak global economic outlook and uncertainty among businesses over the outcome of Lok Sabha elections, 2019.
- The government has cracked the whip on several large companies, which had either failed to deposit tax deducted at source (TDS) with the income tax (I-T) department or delayed the payment, with claims against top 10 such entities adding up to nearly Rs 350 crore.
- Under pressure to cut duties on at least 80% of its imports from China under a mega trade agreement spanning 16 countries, India has begun bilateral talks on the modalities of tariff concessions with the country.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 24/01/2019

UltraTech Cement Limited	Financial Results
Yes Bank Limited	Financial Results
Colgate Palmolive (India) Limited	Financial Results
Biocon Limited	Financial Results
Colgate Palmolive (India) Limited	Financial Results
ICRA Limited	Financial Results
Sterlite Technologies Limited	Financial Results
Bharat Bijlee Limited	Financial Results
Century Enka Limited	Financial Results
Edelweiss Financial Services Limited	Financial Results/Dividend
Hatsun Agro Product Limited	Financial Results/Dividend
Jindal Saw Limited	Financial Results
Jyothy Laboratories Limited	Financial Results
Kamdhenu Limited	Financial Results

Kokuyo Camlin Limited	Financial Results
KRBL Limited	Financial Results
Mphasis Limited	Financial Results
NELCO Limited	Financial Results
Newgen Software Technologies Limited	Financial Results
NIIT Limited	Financial Results
Pfizer Limited	Financial Results
PNB Housing Finance Limited	Financial Results
PVR Limited	Financial Results
Quess Corp Limited	Financial Results
Reliance Power Limited	Financial Results

CORPORATE ACTIONS AS ON 24/01/2019

Infosys Limited	Special Dividend - Rs 4 Per Share
KPIT Technologies Limited	Composite Scheme Of Arrangement
Trident Limited	Interim Dividend - Rs 1.20 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10831.50	10922.75	-0.84%
S&P BSE SENSEX	36108.47	36444.64	-0.92%
NIFTY MID100 FREE	17340.00	17359.15	-0.11%
NIFTY SML100 FREE	6281.20	6298.55	-0.28%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27522.17	31362.79
NSE F&O	822817.44	555380.73

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1979.95
NET SELL	78.53	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30540.66	30749.77	-0.68%
BSE IT	14643.92	14768.96	-0.85%
BSE CG	17478.90	17544.33	-0.37%
BSE OIL & GAS	13724.80	13729.15	-0.03%
BSE FMCG	11683.79	11846.71	-1.38%
BSE AUTO	19394.01	19532.25	-0.71%
BSE HC	14066.60	14004.58	0.44%
BSE POWER	1911.84	1935.82	-1.24%
BSE METAL	10860.37	10791.98	0.63%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	431.00	418.95	2.88%
YESBANK	197.25	192.20	2.63%
ZEEL	432.85	425.25	1.79%
TATASTEEL	464.60	456.55	1.76%
WIPRO	351.55	346.50	1.46%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20593.72	20622.91	-0.14%
HangSeng	27008.20	27005.45	0.01%
Straits Times	3171.11	3192.71	-0.68%
Shanghai	2581.00	2579.70	0.05%
Kospi	2127.78	2117.77	0.47%
Jakarta	6451.17	6468.56	-0.27%
Taiwan	9846.40	9894.66	-0.49%
KLSE Composite	1688.14	1702.12	-0.82%
All Ordinaries	5908.70	5924.30	-0.26%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
ITC	277.30	289.75	-4.30%
GRASIM	782.15	804.35	-2.76%
IBULHSGFIN	778.70	797.35	-2.34%
TITAN	962.15	982.65	-2.09%
INFY	731.65	745.35	-1.84%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH