DAILY ROUND-UP

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SHRIRAM Insight
Har Haath Mein Dhan Ki Rekha

DATE: 23 February 2017

MARKET WRAP UP

- Key benchmark indices logged small gains in what was a highly volatile last trading day of the week. The S&P BSE Sensex, rose 28.26 points or 0.10% to settle at 28,892.97. The Nifty 50 index rose 12.60 points or 0.14% to settle at 8,939.50.
- The BSE Mid-Cap index rose 0.19%. The BSE Small-Cap index rose 0.11%.

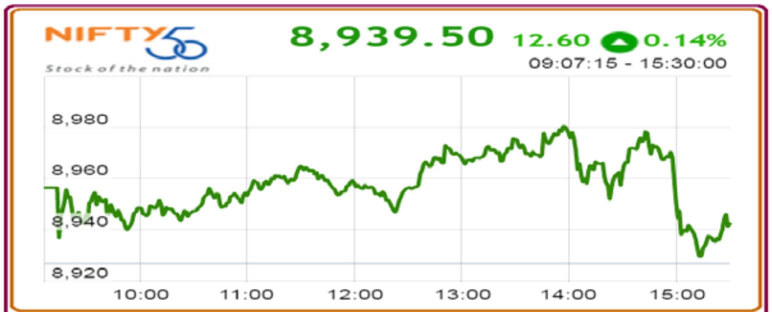
DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 90856 contracts at the end of the day.
- Long position build up for the March series has been witnessed in BHARTIARTL, INFY, ITC.
- Short position build up for the March series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFCBANK, HDFC.

CORPORATE NEWS

- **Bharti Airtel** has entered into a definitive agreement with Telenor South Asia Investments to acquire Telenor India Communications that will give it an access to seven circles including Gujarat, Maharashtra, UP East and UP West.
- **Bharti Airtel** has bought a stake in Seynse Technologies, valuing the fintech company at over Rs. 100 crore.
- **Tata Motors**' Jaguar Land Rover India launched its locally manufactured all-new Jaguar XF sedan at a starting price of Rs 47.50 lakh (ex-showroom Delhi).
- **Aurobindo** recalls 47,040 bottles of Venlafaxine Hydrochloride extended release capsules (indicated for the treatment of major depressive disorder) in the U.S.
- **L&T**'s subsidiary L&T Technology Services and UTC Climate, Controls & Security and Otis, units of United Technologies Corp have announced a strategic collaboration to create an innovation laboratory focused on integrated buildings, smart homes and cold chain technologies.
- Aadhaar Pay will be launched in India with the largest public sector bank, namely **State Bank of India**, and others like **Syndicate Bank, IndusInd Bank** and **IDFC Bank**.
- **Maruti Suzuki India** is investing an additional Rs 1900 crore till March 2019, for enhancing the R&D centre, so as to reduce time required for new product development and to expand infrastructure for evaluating safety of vehicles.
- **Tata Motors** will meet on March 02, 2017 to consider raising Rs500 crore through private placement of non-convertible debentures.
- **Zydus** receives approval from USFDA to initiate Phase II clinical studies of Saroglitazar Magnesium in patients with Primary Biliary Cholangitis (PBC).
- **Hindustan Oil Exploration Company** expects early monetization of Kherem field (awarded to HOEC in recently concluded bids for marginal fields) in Arunachal Pradesh.
- **IRB Infrastructure Developers** said that Kishangarh Gulabpura Tollway Private Limited, a wholly owned subsidiary of the company, has now executed concession agreement with NHAI.
- **Piramal Enterprises Limited** and Ivanhoé Cambridge have entered into a partnership for investing in residential development projects in India.
- **Cyient** has inked a MoU with US-based engineering simulation services provider ANSYS Inc to set up a simulation lab at Cyient's experience enter in the city.

INDEX CHART



GLOBAL NEWS

- Many policy makers on the Federal Reserve back an interest rate hike 'fairly soon' if economy stays on course or strengthens, according to the minutes of the central bank's most recent meeting. However, a number of Fed members said they want the central bank to go slow on raising rates, given uncertainties about the new Trump administration's fiscal and trade proposals.
- U.S. existing home sales surged up by 3.3% to an annual rate of 5.69 million in January after falling by 1.6% to a revised 5.51 million in December.
- Germany's gross domestic product grew 0.4% sequentially in the fourth quarter. The calendar-adjusted GDP growth held steady at 1.7% in the fourth quarter. On an unadjusted basis, GDP climbed 1.2% after climbing 1.5% a quarter ago.
- Germany's GfK consumer confidence dropped to 10 in March from 10.2 in February.
- French manufacturing confidence index rose slightly to 107 in February from 106 in January.

ECONOMIC NEWS

- Crude Oil traded at US$ 54.35/bbl (IST 17:00).
- INR strengthened to Rs. 66.82 from Rs. 66.97 against each US$ resulting in daily change of 0.22%.
- India's overall trade deficit has risen to $17.8 billion in Oct-Dec 2016 from $9.4 billion a quarter ago. In October-December 2015, the overall trade deficit was $16 billion.
- Supreme Court has directed industrial units to install primary effluent plants in 3 months, and on failure of installing primary effluent plants, power supply will be snapped.
- India's natural rubber imports in January fell 39% to 24,093 tonnes from a year ago. The country's production in the month jumped 27% to 66,000 tonnes from a year ago. Consumption in January remained largely unchanged at 84,000 tonnes, compared with 84,875 tonnes a year ago.

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*Through Insight Commodities & Futures Pvt. Ltd.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 24/02/2017

- Merck Limited — Results/Dividend

BOARD MEETINGS AS ON 25/02/2017

- Info Edge (India) Limited — Dividend
- IL&FS Engineering and Construction Company Limited — Preferential issue

BOARD MEETINGS AS ON 27/02/2017

- Vesuvius India Limited — Results/Dividend
- Sanofi India Limited — Results/Dividend

CORPORATE ACTIONS AS ON 27/02/2017

- Rural Electrification Corporation Limited — Interim Dividend Rs 7/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8939.50	8926.90	0.14%
S&P BSE SENSEX	28892.97	28864.71	0.10%
NIFTY MID100 FREE	16357.65	16353.50	0.03%
NIFTY SML100 FREE	6614.50	6616.90	-0.04%

Exchange Turnover

Market	Current	Previous
NSE Cash	33124.92	26462.96
NSE F&O	958979.42	681671.80

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	259.21	3065.49

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23825.17	23807.52	0.07%
BSE IT	10378.56	10204.67	1.70%
BSE CG	15336.73	15292.61	0.29%
BSE OIL & GAS	13624.39	13659.76	-0.26%
BSE FMCG	8839.94	8834.41	0.06%
BSE AUTO	21753.86	21767.85	-0.06%
BSE HC	15341.90	15341.57	0.00%
BSE POWER	2204.83	2219.98	-0.68%
BSE METAL	11875.20	11828.75	0.39%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IDEA	119.60	112.60	6.22%
TCS	2481.80	2411.50	2.92%
WIPRO	486.10	474.50	2.44%
KOTAKBANK	810.95	795.85	1.90%
INFY	1008.85	990.15	1.89%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19371.46	19379.87	-0.04%
HangSeng	24114.86	24201.96	-0.36%
Straits Times	3137.57	3122.20	0.49%
Shanghai	3251.38	3261.22	-0.30%
Kospi	2107.63	2106.61	0.05%
Jakarta	5372.75	5358.68	0.26%
Taiwan	9769.31	9778.78	-0.10%
KLSE Composite	1704.18	1708.08	-0.23%
All Ordinaries	5832.50	5850.10	-0.30%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	1024.90	1047.50	-2.16%
RELIANCE	1182.75	1207.50	-2.05%
AUROPHARMA	666.25	678.20	-1.76%
POWERGRID	199.15	201.60	-1.22%
ASIANPAINT	1009.00	1020.30	-1.11%

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

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