

MARKET WRAP UP

- Key benchmark indices clocked decent gains in a broad-based rally. The S&P BSE Sensex, surged 322.65 points, or 0.95%, to 34,142.15. The Nifty 50 index gained 108.35 points, or 1.04%, to 10,491.05. Domestic stocks were boosted by positive Asian stocks.
- The broad market depicted strength. There were more than two gainers against every loser on BSE. The S&P BSE Mid-Cap index rose 1.47%. The S&P BSE Small-Cap index gained 1.54%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 16098 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the March series has been witnessed in INFY, ASIAN-PAINT, EICHERMOT.
- Unwinding of position for the March series has been witnessed in POWERGRID, IDFC, RBLBANK.

CORPORATE NEWS

- Larsen & Toubro** said its construction arm has won orders worth Rs 1,266 crore across business segments. Buildings and factories business has bagged orders worth Rs 928 crore in various locations of Krishna District of Andhra Pradesh. Power transmission and distribution business and transportation infrastructure business secured an order from the Mumbai Metro Rail Corporation Ltd. (MMRC) worth Rs 338 crore.
- Dilip Buildcon Ltd** has received a letter of award from IRCON International Limited (Government of India Undertaking) for a new EPC project in the state of Karnataka. The project involves six laning of Davanagere-Haveri Section of NH-48, with a length of 6.85km. NHAH bid project cost was Rs148.28cr and the company's bid price was Rs157.23cr.
- Jain Irrigation Systems Ltd** has been awarded Rs375cr turnkey contract by Pune Municipal Corporation.
- Sun Pharmaceutical Industries** received 3 observations from USFDA. United States Food and Drug Administration (USFDA) has issues Form 483 with 3 observations to the company's Halol unit.
- Federal Bank** said that it will pick up 26% strategic stake in Equirus Capital Pvt Ltd (ECPL), a financial services company.
- NBCC** has signed MoU with Department of Economic Affairs, Ministry of Finance, Government of India for construction of housing project for India Economic Services (IES) officers at Deen Dayal Upadhaya Marg, New Delhi, wherein NBCC will work as project management consultant at 7 percent fees.
- Adani Transmission Ltd** has received a Letter of Intent (LOI) for a transmission network project. The Fatehgarh-Bhadla transmission project would consist of ~200 ckt kms of line at voltage level of 765 KV and one substation at voltage level of 400 KV.
- Sadbhav Engineering** said it was declared the successful bidder by NHAH for a project. Length of the project is 31.89 kilometres. The company quoted price of Rs 981 crore. NHAH estimated price is Rs 896.22 crore. Construction period is 3 years.
- PNC Infratech** has received an amount of about Rs 60 crore as bonus from the Uttar Pradesh government for early completion a section on Agra-Lucknow expressway.
- Essel Infraprojects Limited** announced its foray into electric vehicles (EV) segment with a planned investment of Rs 4,250 crore.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims dipped to 222,000 in the week ended February 17th, a decrease of 7,000 from the previous week's revised level of 229,000. Continuing claims slid by 73,000 to 1.875 million in the week ended February 10th.
- U.K. retail sales balance fell to 8% in February. Nonetheless, a balance of 21% expects sales volume to pick up again next month.
- Eurozone inflation eased slightly to 1.3% in January from 1.4% in December. On a monthly basis, the consumer prices dropped 0.9% in January. Core inflation rose marginally to 1% from 0.9% in December and on monthly basis fell 1.7%.
- Germany's gross domestic product climbed 0.6% sequentially in the fourth quarter, slower than the 0.7% expansion seen in the third quarter. On a yearly basis, the calendar-adjusted GDP advanced at a faster pace of 2.9%, after rising 2.7% a quarter ago.
- France's consumer price inflation advanced 1.3% year-on-year in January, slower than the 1.2% increase seen in December. On a monthly basis, consumer prices fell 0.1%, reversing a 0.3% rise in December.

ECONOMIC NEWS

- Crude Oil traded at US\$ 62.44/bbl (IST 17:00).
- INR strengthened to Rs. 64.73 from Rs. 65.04 against each US\$ resulting in daily change of 0.476 %.
- National Pharmaceutical Pricing Authority (NPPA) has analysed bills of some hospitals and concluded that doctors and hospital prefer prescribing branded drugs, which are not under price control.
- The government has imposed definitive anti-dumping duty on ceramic tableware and kitchenware imported from China for five years starting June 2017.
- The Department of Telecom (DoT) announced a strategic plan to revive state-owned telecom companies by promoting operational synergy among them.
- The third quarter of this financial year saw a sharp increase in imports of urea and di-ammonium phosphate (DAP), the most widely-used fertilizers, mainly due to pre-stocking ahead of the rabi season and a rise in prices of raw materials that forced consumers to turn to overseas markets for finished fertilizers. While urea imports went up nearly a third, DAP imports shot up 66.4%.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 24/02/2018

- Atlas Cycles (Haryana) Limited Results
- Nitin Spinners Limited Fund Raising

BOARD MEETINGS AS ON 26/02/2018

- Power Finance Corporation Limited Dividend/Other business matters
- TVS Motor Company Limited Dividend

CORPORATE ACTIONS AS ON 26/02/2018

- FDC Limited Buyback
- Infibeam Incorporation Limited Interim Dividend - Re 0.10 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10491.05	10382.70	1.04%
S&P BSE SENSEX	34142.15	33819.50	0.95%
NIFTY MID100 FREE	19708.40	19375.10	1.72%
NIFTY SML100 FREE	8342.85	8186.40	1.91%

Exchange Turnover

Market	Current	Previous
NSE Cash	32327.68	37005.75
NSE F&O	410334.60	1403990.64

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2305.85
NET SELL	2335.34	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28535.80	28179.17	1.27%
BSE IT	12504.85	12411.13	0.76%
BSE CG	18890.97	18690.08	1.07%
BSE OIL & GAS	15382.45	15231.28	0.99%
BSE FMCG	10562.66	10477.56	0.81%
BSE AUTO	24327.53	24164.60	0.67%
BSE HC	14225.36	13958.51	1.91%
BSE POWER	2213.66	2182.22	1.44%
BSE METAL	15327.90	14857.94	3.16%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	677.75	637.55	6.31%
SUNPHARMA	569.65	541.45	5.21%
UPL	700.55	675.45	3.72%
TECHM	621.45	602.60	3.13%
VEDL	337.90	328.65	2.81%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21892.78	21736.44	0.72%
HangSeng	31267.17	30965.68	0.97%
Straits Times	3533.22	3488.46	1.28%
Shanghai	3289.02	3268.56	0.63%
Kospi	2451.52	2414.28	1.54%
Jakarta	6619.80	6593.06	0.41%
Taiwan	10794.55	10662.38	1.24%
KLSE Composite	1861.50	1855.07	0.35%
All Ordinaries	6105.20	6057.70	0.78%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
GAIL	458.40	466.15	-1.66%
ASIANPAINT	1101.80	1118.10	-1.46%
EICHERMOT	26724.40	26868.50	-0.54%
M&M	718.65	721.95	-0.46%
INFY	1155.65	1160.75	-0.44%

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