

MARKET WRAP UP

- Trading for the week began on an upbeat note buoyed by the Narendra Modi government winning the no-confidence motion in the Lok Sabha on Friday, 20 July 2018. The S&P BSE Sensex, gained 222.23 points or 0.61% at 36,718.60. The Nifty 50 index gained 74.55 points or 0.68% at 11,084.75. The Sensex scaled a record high in late trade. Shares also advanced after the government reduced goods and services tax (GST) rate on 88 goods and services.
- The S&P BSE Mid-Cap index rose 1.29%. The S&P BSE Small-Cap index rose 0.93%.

DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh long position build up. Open Interest has been increased by 28929 contracts at the end of the day.
- Long position build up for the August series has been witnessed in BHARTIARTL, ICICIBANK, INFY.
- Short position build up for the August series has been witnessed in RELIANCE, HDFCBANK, HDFC.

CORPORATE NEWS

- HDFC Bank** posted an 18.2% year-on-year (YoY) increase in its first quarter net profit at Rs 4,601.44 crore. The bank had posted standalone net profit of Rs 3,893.84 crore for Q1FY18. A Reuters poll of equity analysts had expected HDFC bank to post a 23% increase in its first quarter net profit at Rs 4,785.3 crore. The net interest income (NII) rose by 15.4% YoY to Rs 10,813.57 crore in Q1FY19. Analysts had estimated NII to grow by 20%.
- Reliance Power** posted about 3% increase in its consolidated net profit at Rs 237.33 crore in the quarter ended on June 30, 2018. The company had reported a consolidated net profit of Rs 230.85 crore in the quarter ended on June 30, 2017. Total income of the company declined to Rs 2,370.55 crore in the first quarter of this fiscal from Rs 2,752.32 crore a year ago.
- Vijaya Bank's** June quarter profit declined 43% year-on-year to Rs 144.3 crore, dented by higher provisions. Profit in corresponding period last fiscal was at Rs 254.7 crore. Net interest income during the quarter grew by 27.9% to Rs 1,207 crore compared to Rs 944 crore in same period last year.
- MCX** posted over 72% fall in its consolidated net profit at Rs 7.33 crore during the first quarter of the 2018-19 fiscal. Net profit stood at Rs 26.30 crore in the same quarter of the last fiscal. However, income from the operations increased to Rs 72.87 crore during April-June quarter of the current fiscal from Rs 59.19 crore in the year-ago period.
- Ceat** reported a sharp increase in its net profit for the June quarter to Rs 72 crore against Rs 1.6 crore that it reported during the same quarter last year. The company's revenues rose 17% at Rs 1,706.3 crore against Rs 1,459.7 crore posted during last year.
- South Indian Bank** has reported net profit declined by 77% at Rs23 cr in Q1FY19, against profit of Rs101cr reported in corresponding quarter last year. The bank's NII for Q1FY19 has improved by 7.3% yoy to Rs494.3cr as against Rs460.7cr yoy.
- Cadila Healthcare** has received final USFDA approval to market Acetylcysteine Injection 6g/30ml (200 mg/ml). Acetylcysteine Injection is sold by Cumberland Pharmaceuticals under the brand Acetadote Injection. Acetylcysteine is an antidote for acetaminophen overdose.
- Maruti Suzuki India Ltd** announced that it has crossed production of 20 mn vehicles in India at its Gurugram and Manesar facilities
- Cyient** announced that it has been selected as a consultant by the Varanasi Nagar Nigam (VNN) to develop the Geographical Information System and Management Information System for the city of Varanasi.

INDEX CHART



GLOBAL NEWS

- U.K. public sector net borrowing, excluding public sector banks, dropped by GBP 0.8 billion to GBP 5.4 billion.
- U.K. seasonally adjusted Household Finance Index, or HFI, rose to 44.6 in July from 43.6 in June.
- Eurozone current account surplus fell to a seasonally adjusted EUR 22.44 billion from EUR 29.55 billion in April.
- Eurozone general government deficit to GDP fell to 0.1% in the first quarter from 0.6% in the fourth quarter.
- Belgium's consumer confidence index rose to 0 in July from -3 in June.

ECONOMIC NEWS

- Crude Oil traded at US\$ 69.05/ bbl (IST 17:00).
- INR strengthened to Rs. 68.85 from Rs. 68.86 against each US\$ resulting in daily change of 0.01%.
- The India's move to slash levies on more than 50 goods will lower revenue by as much as 150 billion rupees (\$2.2 billion) each year and is raising the prospect of the country missing budget goals again this year.
- The Income Tax Department today said it is set to collect Rs 60,845 crores during this financial year against Rs 49,775 crores mopped up last year from Andhra Pradesh and Telangana.
- Indian traders of basmati rice and tea have started to feel the heat from the US sanctions on Iran. Basmati exporters said new contracts are being delayed and the tea trade is bracing for a knock as exporting tea to Iran will become expensive as it may have to be routed through Dubai or other Middle East countries.
- Only three states - Manipur, Mizoram and Arunachal Pradesh have reported surplus GST collections compared with the average monthly revenue they should earn to ensure that the Centre does not have to compensate them for any loss.
- The government has slashed the minimum annual deposit requirement for accounts under the Sukanya Samridhi Yojana to Rs 250 from Rs 1,000 earlier, a move that will enable more number of people to take advantage of the girl child savings scheme.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 24/07/2018

• Asian Paints Limited	Financial Results
• GlaxoSmithKline Pharmaceuticals Limited	Financial Results
• ICICI Prudential Life Insurance Co Limited	Financial Results
• Hexaware Technologies Limited	Financial Results/Dividend
• Kajaria Ceramics Limited	Financial Results
• Borosil Glass Works Limited	Financial Results
• Century Plyboards (India) Limited	Financial Results
• Chambal Fertilizers & Chemicals Limited	Financial Results
• Info Edge (India) Limited	Financial Results
• INOX Leisure Limited	Financial Results
• KRBL Limited	Financial Results
• KSB Pumps Limited	Financial Results
• Music Broadcast Limited	Financial Results/Buyback

• Navin Fluorine International Limited	Financial Results
• Network18 Media & Investments Limited	Financial Results
• Punjab Chemicals Limited	Financial Results
• Radico Khaitan Limited	Financial Results
• Rane Brake Lining Limited	Financial Results
• Symphony Limited	Financial Results/Dividend
• Teamlease Services Limited	Financial Results
• Thirumalai Chemicals Limited	Financial Results
• TV18 Broadcast Limited	Financial Results
• Wendt (India) Limited	Financial Results

CORPORATE ACTIONS AS ON 24/07/2018

• Thangamayil Jewellery Limited	Dividend- Rs 3.50 Per Share
• UFLEX Limited	Dividend- Rs 2 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11084.75	11010.20	0.68%
S&P BSE SENSEX	36718.60	36496.37	0.61%
NIFTY MID100 FREE	18255.20	18055.15	1.11%
NIFTY SML100 FREE	7082.05	7030.75	0.73%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	31562.16	29179.54
NSE F&O	685818.85	524534.82

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	310.27	-
NET SELL	-	1000.27

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29992.46	29701.15	0.98%
BSE IT	14589.02	14572.16	0.12%
BSE CG	17708.77	17494.60	1.22%
BSE OIL & GAS	14401.56	14391.82	0.07%
BSE FMCG	11600.64	11340.69	2.29%
BSE AUTO	24038.15	24012.56	0.11%
BSE HC	13759.50	13661.34	0.72%
BSE POWER	1919.88	1891.95	1.48%
BSE METAL	11920.56	11730.53	1.62%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
UPL	632.10	549.60	15.01%
VEDL	211.60	202.40	4.55%
BHARTIARTL	358.95	345.40	3.92%
BAJAJFINSV	6923.10	6663.95	3.89%
ITC	284.15	274.00	3.70%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22396.99	22697.88	-1.33%
HangSeng	28256.12	28224.48	0.11%
Straits Times	3293.71	3297.83	-0.12%
Shanghai	2859.54	2829.27	1.07%
Kospi	2269.31	2289.19	-0.87%
Jakarta	5915.80	5872.78	0.73%
Taiwan	10946.89	10932.11	0.14%
KLSE Composite	1757.96	1754.67	0.19%
All Ordinaries	6320.10	6377.40	-0.90%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	3165.45	3376.95	-6.26%
BAJAJ-AUTO	2684.15	2839.60	-5.47%
WIPRO	276.45	283.00	-2.31%
GRASIM	921.40	939.10	-1.88%
TECHM	648.55	659.45	-1.65%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH