

## MARKET WRAP UP

- Market registered impressive gains on renewed hopes of US tax reform by the Trump administration. The S&P BSE Sensex rose 276.16 points or 0.88% at 31,568.01. The Nifty 50 index advanced 86.95 points or 0.89% at 9,852.50.
- The S&P BSE Mid-Cap index rose 1.38%. The S&P BSE Small-Cap index advanced 1.18%.

## DERIVATIVES WATCH

- Nifty August series futures witnessed an unwinding of short position. Open Interest has been decreased by 5433 contracts at the end of the day.
- Long position build up for the August series has been witnessed in RELIANCE, BHARTIARTL, HDFC, INFY.
- Short position build up for the August series has been witnessed in HEROMOTOCO, BERGEPAIN, ZEEL, GLENMARK.
- Unwinding of position for the August series has been witnessed in BHEL, SBIN, ICICIBANK, HDFCBANK, ULTRACEMCO.

## CORPORATE NEWS

- Tata Power** said its renewable portfolio recorded a 329% jump in consolidated net profit at Rs 142.18 crore in the quarter to June 30. The renewable business capacity crossed 2,000 MW and non-fossil fuel portfolio stood at 3,144 MW, a 92% increase from a year ago.
- Reliance Industries** is likely to export an additional 5,00,000 tonnes of naphtha in 2017-18 as it has switched to using ethane at its petrochemical projects.
- HDFC Bank** launched an all-in-one offering, DigiPoS Machine, that offers a complete suite of digital payment solutions.
- Zydus Cadila** has received the final approval from the USFDA to market Ziprasidone Hydrochloride Capsules in strengths of 20 mg, 40 mg, 60 mg and 80 mg.
- Glenmark Pharmaceuticals** said that Glenmark Pharmaceuticals Inc., USA has been granted final approval by the USFDA for Triamcinolone Acetonide Ointment USP, 0.1%, the generic version of Kenalog Ointment, 0.1%, of Mylan Pharmaceuticals Inc.
- Hindustan Copper** is looking to invest around Rs 5,000 crore over the next four years as it makes a strategic shift to value-added products and ramps up mine capacity three-fold.
- Idea Cellular** has sought the telecom department's nod for its proposed \$23-billion merger with Vodafone India.
- Tata Motors** had taken a unanimous decision to discontinue production of loss-making Nano almost a year back, which however continues to be manufactured at a subscale level till date.
- India has granted **Pfizer Inc** a patent for its powerful pneumonia vaccine Prevenar 13, in a blow to some health groups that said this would put the treatment out of reach of thousands in poorer nations.
- Vedanta Resources** said its quarterly core earnings rose about 48% as zinc production at its Indian unit jumped. The company reported an 84% jump in mined metal content, comprised mainly of zinc, at its Indian unit to 233,000 tonnes for the first quarter ended in June 30. The production jump boosted the unit's revenue by about 90% to \$695 million.
- NIIT** approved liquidation of its Netherlands-based subsidiary NIIT Antilles NV.
- The National Company Law Tribunal has issued an order to appoint an Interim Resolution Professional to take charge of the management of Chennai-based pharmaceutical firm **Orchid Pharma Ltd.**

## INDEX CHART



## GLOBAL NEWS

- U.S. home prices rose 0.1% in June compared with May, when it grew 0.4%. The quarterly figures showed home prices were up 1.6% in the second quarter from the first and were up 6.6% from a year ago.
- U.K. manufacturing firms said order books were robust in August, a balance of +13% of manufacturers reported an increase in order books in August.
- Eurozone flash composite output index rose slightly to 55.8 in August from 55.7 in July. The flash manufacturing PMI climbed to 57.4 in August from 56.6 in July. At the same time, the services PMI dropped to a 7-month low of 54.9 in August from 55.4 in July.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 47.69/bbl (IST 17:00).
- INR weakened to Rs. 64.11 from Rs. 64.10 against each US\$ resulting in daily change of 0.02%.
- The Union Cabinet has given in principle approval for a merger of public-sector banks. The Cabinet has set up a ministerial panel to supervise the merger process.
- Reserve Bank of India appears to be giving highest emphasis on how to avoid the possibility of an illegal trade of currency notes as it prepares to introduce Rs 200 denominated bank notes for the first time in history.
- The government through Export Credit Guarantee Corporation (ECGC) may give support to exports which have been hurt by the strengthening rupee.
- The next GST Council meeting will be held here on September 9.
- The Telecom Regulatory Authority of India has inked an agreement with the Malaysian Communications and Multimedia Commission (MCMC) to deepen bilateral cooperation in telecom and broadcasting regulation.
- The business of Indian non-banking finance companies-microfinance institutions (NBFCs-MFIs) has grown 26% during the first quarter of the current fiscal over the same quarter of last year.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 24/08/2017

Manaksia Steels Limited	Results
Gillette India Limited	Results/Dividend
Career Point Limited	Results/Others
Bharat Bijlee Limited	Results
Cigniti Technologies Limited	Results/Others
CL Educate Limited	Results
GTN Industries Limited	Results
Rane (Madras) Limited	Results
Zen Technologies Limited	Results

### CORPORATE ACTIONS AS ON 24/08/2017

Maruti Suzuki India Limited	Dividend - Rs 75/- Per Share
BSE Limited	Dividend -Rs 23/- Per Share
The India Cements Limited	Dividend - Re 1/- Per Share
Sobha Limited	Buyback
Chambal Fertilizers & Chemicals Limited	Dividend - Rs 1.90 Per Share
India Motor Parts and Accessories Limited	Dividend - Rs 6/- Per Share
Kanoria Chemicals & Industries Limited	Dividend - Rs 1.50 Per Share
Nitin Spinners Limited	Dividend - Rs 1.20 Per Share
Panama Petrochem Limited	Dividend - Rs 1/- Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9852.50	9765.55	0.89%
S&P BSE SENSEX	31568.01	31291.85	0.88%
NIFTY MID100 FREE	17856.65	17646.45	1.19%
NIFTY SML100 FREE	7468.15	7366.25	1.38%

## Exchange Turnover

Market	Current	Previous
NSE Cash	23817.05	23680.90
NSE F&O	715860.83	628155.76

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	828.69	285.97

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27455.08	27079.06	1.39%
BSE IT	9953.22	9877.86	0.76%
BSE CG	17071.36	16972.84	0.58%
BSE OIL & GAS	14879.45	14753.07	0.86%
BSE FMCG	10042.20	10046.07	-0.04%
BSE AUTO	23513.38	23366.61	0.63%
BSE HC	12899.31	12828.35	0.55%
BSE POWER	2238.53	2225.10	0.60%
BSE METAL	12994.72	12763.54	1.81%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1221.75	1176.35	3.86%
IDEA	90.50	87.95	2.90%
ADANI PORTS	385.00	375.65	2.49%
TATASTEEL	634.60	619.60	2.42%
DRREDDY	2030.95	1984.15	2.36%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19434.64	19383.84	0.26%
HangSeng	CLOSED	27401.67	-
Straits Times	3260.05	3263.79	-0.11%
Shanghai	3287.70	3290.23	-0.08%
Kospi	2366.40	2365.33	0.05%
Jakarta	5914.02	5880.30	0.57%
Taiwan	10406.81	10392.07	0.14%
KLSE Composite	1772.94	1774.22	-0.07%
All Ordinaries	5792.70	5804.80	-0.21%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	430.20	439.35	-2.08%
TATAPOWER	78.75	80.05	-1.62%
INFRATEL	382.80	387.85	-1.30%
EICHERMOT	30648.25	30977.15	-1.06%
HINDUNILVR	1188.15	1199.60	-0.95%

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