

MARKET WRAP UP

- Indian stocks ended with modest gains after trading in a narrow range for most part of trading session. The S&P BSE Sensex, rose 86.63 points or 0.24% to settle at 36,195.10. The Nifty 50 index rose 18.30 points or 0.17% to settle at 10,849.80.
- The BSE Mid-Cap index fell 0.15%. The BSE Small-Cap index fell 0.59%.

DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 9604 contracts at the end of the day.
- Long position build up for the January series has been witnessed RELIANCE, HDFC, INFY.
- Short position build up for the January series has been witnessed in LT, ICICIBANK, HDFCBANK.
- Unwinding of position for the January series has been witnessed BHARTIARTL, ASIANPAINT.

CORPORATE NEWS

- **UltraTech Cement** posted consolidated net sales at Rs 9,389.62 crore in December 2018 up 17.09% from Rs. 8,019.24 crore in December 2017. Net profit at Rs. 393.67 crore in December 2018 down 13.73% from Rs. 456.30 crore in December 2017.
- **Yes Bank** has registered 7% fall in its December quarter net profit at Rs 1,001 crore against Rs 1,076.8 crore in the same quarter last fiscal. Net interest income (NII) of the bank grew at Rs 2,667 crore.
- **Colgate Palmolive (India)** posted net sales at Rs 1,099.35 crore in December 2018 up 6.39% from Rs. 1,033.32 crore in December 2017. Net profit at Rs. 192.10 crore in December 2018 up 12.57% from Rs. 170.65 crore in December 2017.
- **Bharti Infratel** posted consolidated net sales at Rs 1,733.20 crore in December 2018 up 2.18% from Rs. 1,696.30 crore in December 2017. Net profit at Rs. 648.40 crore in December 2018 up 10.76% from Rs. 585.40 crore in December 2017.
- **PVR** posted consolidated net sales at Rs 843.11 crore in December 2018 up 51.3% from Rs. 557.25 crore in December 2017. Net profit at Rs. 51.76 crore in December 2018 up 79.29% from Rs. 28.87 crore in December 2017.
- **Pidilite Industries** posted consolidated net sales at Rs 1,848.30 crore in December 2018 up 19.79% from Rs. 1,542.90 crore in December 2017. Net profit at Rs. 219.47 crore in December 2018 down 8.23% from Rs. 239.14 crore in December 2017.
- **Edelweiss Financial Services** posted a fall of 4% (year-on-year) in its net profit for the December quarter at Rs 226.11 crore. The company had posted a profit of Rs 235 crore during the same period of last year. The consolidated revenue jumped 26% to Rs 2,776 crore against Rs 2,205.5 crore during the corresponding quarter of last year.
- **Reliance Communications** posted consolidated net sales at Rs 1,070.00 crore in December 2018 down 6.47% from Rs. 1,144.00 crore in December 2017. Net loss at Rs. 238.00 crore in December 2018 down 110.62% from Rs. 113.00 crore in December 2017.
- **NIIT** posted net sales at Rs 227.77 crore in December 2018 up 8.75% from Rs. 209.44 crore in December 2017. Net profit at Rs. 19.43 crore in December 2018 down 60.97% from Rs. 49.78 crore in December 2017.
- **Persistent Systems** announced that it will be considering a share buyback proposal. The board, at its meeting scheduled to be held on January 27 and to continue on January 28, will consider a proposal for the buyback of the fully paid-up equity shares of the company.
- **Jyothy Laboratories** posted net sales at Rs 434.33 crore in December 2018 up 3.81% from Rs. 418.40 crore in December 2017. Net profit at Rs. 48.41 crore in December 2018 up 29.86% from Rs. 37.28 crore in December 2017.

INDEX CHART



GLOBAL NEWS

- U.S. house prices rose in November, inching forward 0.4% from October. From November 2017 to November 2018, house prices rose 5.8%.
- Eurozone flash Composite Purchasing Managers' Index, or PMI, dropped to a 66-month low of 50.7 in January from 51.1 in December. The flash manufacturing PMI fell to a 50-month low of 50.5 from 51.4 in December while services PMI eased to a 65-month low of 50.8 in January from 51.2 in December.
- Eurozone consumer morale rose to -7.9 in January from -8.3 in December.
- German private sector growth improved at a faster-than-expected pace to a two-month high of 52.1 in January from December's 51.6. The Services PMI also hit a two-month high of 53.1 vs. 51.8 in December while manufacturing PMI fell to a 50-month low of 49.9 from 51.5 in December.
- France Composite PMI dropped to a 50-month low of 47.9 in January from December's 48.7. The services PMI fell to a 59-month low of 47.5 in January from 49 in December while manufacturing PMI hit a three-month high of 51.2 in January from 49.7 in December.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.77/ bbl (IST 17:00).
- INR strengthened to Rs. 71.07 from Rs. 71.34 against each US\$ resulting in daily change of 0.37%.
- Saudi Arabia has reported instances of higher than permissible levels of residues on vegetables exported from India like okra and green chillies and warned to take strong action in near future if situation continues like this.
- India is poised to raise the subsidies for the world's biggest food welfare programme by 6.5 percent for the fiscal year beginning April 1, the smallest increase in three years, in the nation's interim budget next month. The government is set to earmark about 1.8 trillion rupees (\$25.28 billion) for food subsidies next fiscal year as it tries to contain its budget deficit ahead of the next general election due by May.
- India's organised retail sector is expected to add about 39 million sq ft of space in four years to the end of 2022, of which 71% will be in metros and tier-1 cities.
- India imports around 90% of solar equipment used in the country from China and Malaysia. In July last year, the finance ministry approved Directorate General of Trade Remedies' recommendation to impose up to 25% safeguard duty on imported solar panels and modules.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 25/01/2019

• Maruti Suzuki India Limited	Financial Results
• Larsen & Toubro Limited	Financial Results
• M&M Financial Services Ltd	Financial Results
• Central Depository Services (India) Ltd	Financial Results
• Dewan Housing Finance Corporation Ltd	Financial Results
• Gruh Finance Limited	Financial Results
• GSFC Limited	Financial Results
• Indian Bank	Financial Results
• Indian Overseas Bank	Financial Results

• Kirloskar Oil Engines Limited	Financial Results/Dividend
• Nilkamal Limited	Financial Results
• Saregama India Limited	Financial Results
• Shriram City Union Finance Limited	Financial Results
• V2 Retail Limited	Financial Results
• Wonderla Holidays Limited	Financial Results
• Astec LifeSciences Limited	Financial Results
• GATI Limited	Financial Results

CORPORATE ACTIONS AS ON 25/01/2019

• Motilal Oswal Financial Services Limited	Interim Dividend - Rs 4 Per Share
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INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10849.80	10831.50	0.17%
S&P BSE SENSEX	36161.78	36108.47	0.15%
NIFTY MID100 FREE	17281.15	17340.00	-0.34%
NIFTY SML100 FREE	6257.95	6281.20	-0.37%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28615.23	27522.17
NSE F&O	1641864.45	822817.44

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	775.82	1541.35

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30570.52	30540.66	0.10%
BSE IT	14755.21	14643.92	0.76%
BSE CG	17352.05	17478.90	-0.73%
BSE OIL & GAS	13740.29	13724.80	0.11%
BSE FMCG	11703.09	11683.79	0.17%
BSE AUTO	19228.65	19394.01	-0.85%
BSE HC	13998.66	14066.60	-0.48%
BSE POWER	1902.08	1911.84	-0.51%
BSE METAL	10852.90	10860.37	-0.07%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
YESBANK	215.40	197.25	9.20%
RELIANCE	1247.45	1226.30	1.72%
TCS	1901.55	1875.60	1.38%
JSWSTEEL	283.65	280.90	0.98%
TECHM	727.75	720.70	0.98%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20574.63	20593.72	-0.09%
HangSeng	27120.98	27008.20	0.42%
Straits Times	3190.73	3171.11	0.62%
Shanghai	2591.69	2581.00	0.41%
Kospi	2145.03	2127.78	0.81%
Jakarta	6466.65	6451.17	0.24%
Taiwan	9877.12	9846.40	0.31%
KLSE Composite	1693.59	1688.14	0.32%
All Ordinaries	5930.50	5908.70	0.37%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	263.00	277.00	-5.05%
TATAMOTORS	175.40	180.25	-2.69%
UPL	747.35	762.85	-2.03%
SUNPHARMA	423.00	431.00	-1.86%
CIPLA	500.70	509.30	-1.69%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH