

MARKET WRAP UP

- Key benchmark indices posted strong gains on broad-based buying demand in index pivots. The S&P BSE Sensex, rose 318.20 points or 0.93% to settle at 34,663.11. The Nifty 50 index rose 83.50 points or 0.8% to settle at 10,513.85.
- The BSE Mid-Cap index fell 0.24%. The BSE Small-Cap index fell 0.14%.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 4043 contracts at the end of the day.
- Long position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC, INFY
- Short position build up for the May series has been witnessed in ONGC, TATAMTRDVR.
- Unwinding of position for the May series has been witnessed in ESCORTS, CESC, VEDL.

CORPORATE NEWS

- Godrej Industries** reported a consolidated net profit of Rs 277.09 crore for the quarter ended March 2018. The company had posted a net profit of Rs 95.23 crore in the January-March period a year-ago. Its total income during the quarter under review was at Rs 2,657.39 crore. It stood at Rs 2,045.96 crore in the corresponding quarter of the last fiscal.
- Jet Airways** reported a standalone net loss of Rs 1,036 crore in the March quarter due to rise in oil prices and weaker rupee. The company had reported a net profit of Rs 602.42 crore in the year-ago period. The total income also declined by 3.44 per cent to Rs 6,055 crore during the quarter, against Rs 6,271.21 crore in the same quarter last year.
- Larsen & Toubro Infotech** posted a sequential rise of 6.2% in revenue in the fourth quarter. LTI reported revenue of Rs 20,012 million, and net income of Rs 2,894 million, a growth of 2.3% from the previous quarter.
- Ramco Cements** reported its standalone net profit at Rs 108.59 crore for the fourth quarter ended March 2018. The company had posted a net profit of Rs 134.47 crore in the January-March quarter a year-ago. Total income during the quarter under review stood at Rs 1,273.76 crore as against Rs 1,196.48 crore in the corresponding quarter of the last fiscal.
- NCC** has reported net profit during the quarter grew by 61.2% to Rs 102.7 crore compared to Rs 63.7 crore in corresponding period last fiscal. Revenue from operations increased 11.9% year-on-year to Rs 2,395 crore for the quarter ended March 2018.
- City Union Bank** has reported a 18% growth year-on-year in profit for the quarter ended March 2018, with improvement in asset quality. Profit during the quarter increased to Rs 152.1 crore from Rs 128.9 crore in year-ago period. Net interest, grew by 18.5% year-on-year to Rs 368 crore in Q4FY18.
- KPIT** said its consolidated net profit rose 41.5 per cent to Rs 76 crore for the fourth quarter ended March 2018. This is against a net profit of Rs 53.6 crore in the year-ago period. Revenue from operations surged 12.5 per cent to Rs 966.43 crore in the reported period from Rs 858.46 crore in the same quarter a year ago.
- Eros International Media** reported a 85.31 per cent rise in its consolidated net profit to Rs 58.69 crore for the fourth quarter ended March 31. The company had posted a net profit of Rs 31.67 crore during the January-March period of previous fiscal. Total income during the quarter under review was up 22.49 per cent at Rs 257.75 crore, as against Rs 210.41 crore in the corresponding quarter of the previous fiscal.
- IFCI Ltd** reported a 78% rise in its standalone net loss to Rs 566.64 crore in the last quarter ended March 2017-18. Income from operations, however, increased to Rs 734.33 crore during January-March period of 2017-18 compared to Rs 577.53 crore in same period a year ago.

INDEX CHART



GLOBAL NEWS

- U.S. new home sales fell by 1.5% to an annual rate of 662,000 in April after jumping by 2% to a revised rate of 672,000 in March.
- U.K. retail sales expanded 1.6% month-on-month in April, in contrast to a 1.1% fall in March. Core retail sales volume increased 1.3%, reversing a 0.5% drop in March.
- Eurozone consumer confidence survey for May was 0.2, a decline from 0.3 in April.
- Germany's gross domestic product grew 0.3% sequentially in the first quarter, slower than the 0.6% expansion seen in the previous quarter. On a yearly basis, calendar-adjusted GDP climbed 2.3% after expanding 2.9% in the fourth quarter.
- Germany's GfK consumer sentiment index dropped by 0.1 points to 10.7 in June. The economic expectations index held steady at 37.4 in May.
- France's manufacturing sentiment index held steady at 109 in May. The corresponding index dropped to 15 from 23.
- France's ILO jobless rate rose to 9.2% from revised 9% in the fourth quarter.

ECONOMIC NEWS

- Crude Oil traded at US\$ 71.00/ bbl (IST 17:00).
- INR strengthened to Rs. 68.34 from Rs. 68.42 against each US\$ resulting in daily change of 0.11%.
- The India's direct tax collections for the last financial year crossed the Rs 10 lakh crore mark, registering an increase of 18 per cent over the previous fiscal.
- India raised the import duty from 20% to 30% on wheat with immediate effect.
- In a move likely to set new pricing standards for medical procedures in the country, the government-sponsored National Health Protection Scheme (NHPS), popularly known as Modicare, will offer common treatments such as coronary bypass, knee transplant and C-section at a rate which is around 15-20% lower than Central Government Health Scheme (CGHS), which provides comprehensive medical care to government servants, pensioners and their dependants.
- Government tenders worth about Rs 13,000 crore were either cancelled or withdrawn and re-issued after the Department of Industrial Policy and Promotion (DIPP) stepped in to change their conditions for promoting 'made in India' goods.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 25/05/2018

• Tech Mahindra Limited	Financial Results/Dividend	• Himatsingka Seide Limited	Financial Results/Dividend
• Bank of Baroda	Financial Results/Fund Raising	• The Orissa Minerals Development Co Ltd	Financial Results
• BEML Limited	Financial Results/Dividend	• Gujarat Fluorochemicals Limited	Financial Results
• Sun Pharmaceutical Industries Limited	Financial Results/Dividend	• Hotel Leela Venture Limited	Financial Results
• Cadila Healthcare Limited	Financial Results/Dividend	• The India Cements Limited	Dividend
• Central Bank of India	Financial Results	• Jagran Prakashan Limited	Financial Results/Dividend
• Engineers India Limited	Financial Results/Dividend	• Jai Corp Limited	Financial Results/Dividend
• NBCC (India) Limited	Financial Results/Dividend	• S H Kelkar and Company Limited	Financial Results/Dividend
• The Indian Hotels Co Ltd	Financial Results/Dividend	• Shriram EPC Limited	Financial Results
• NLC India Limited	Financial Results	• Sundaram Finance Limited	Financial Results/Dividend
• VA Tech Wabag Limited	Financial Results/Dividend		
• Power Finance Corporation Limited	Financial Results		
• Future Enterprises Limited	Financial Results/Dividend		
• Page Industries Limited	Financial Results/Dividend		
• General Insurance Corp of India	Financial Results/Dividend/Bonus		

CORPORATE ACTIONS AS ON 25/05/2018

- ITC Limited Dividend- Rs 5.15 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10513.85	10430.35	0.80%
S&P BSE SENSEX	34663.11	34344.91	0.93%
NIFTY MID100 FREE	18427.65	18506.80	-0.43%
NIFTY SML100 FREE	7697.75	7699.00	-0.02%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28863.34	30752.56
NSE F&O	1516746.20	883831.89

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	311.11	1743.78

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29241.83	28834.91	1.41%
BSE IT	13529.48	13205.32	2.45%
BSE CG	18484.48	18430.79	0.29%
BSE OIL & GAS	13525.58	13762.40	-1.72%
BSE FMCG	11200.10	11154.27	0.41%
BSE AUTO	23787.00	24164.80	-1.56%
BSE HC	12908.42	12781.48	0.99%
BSE POWER	2080.26	2084.92	-0.22%
BSE METAL	13207.47	13076.64	1.00%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	371.90	356.80	4.23%
TCS	3603.70	3495.10	3.11%
INFY	1221.00	1184.90	3.05%
AXISBANK	534.45	520.25	2.73%
SUNPHARMA	462.85	452.25	2.34%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22437.01	22689.74	-1.11%
HangSeng	30760.41	30665.64	0.31%
Straits Times	3528.92	3496.27	0.93%
Shanghai	3154.65	3168.96	-0.45%
Kospi	2466.01	2471.91	-0.24%
Jakarta	5946.54	5792.00	2.67%
Taiwan	10936.93	10886.18	0.47%
KLSE Composite	1775.66	1804.25	-1.58%
All Ordinaries	6144.10	6140.30	0.06%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	288.65	309.45	-6.72%
ONGC	167.70	175.40	-4.39%
GAIL	309.50	322.95	-4.16%
GRASIM	1021.70	1047.35	-2.45%
BAJAJ-AUTO	2732.80	2774.95	-1.52%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH