

MARKET WRAP UP

- The market extended losses to a fifth session amid weak global cues. The S&P BSE Sensex, fell 536.58 points or 1.46% to 36,305.02. The Nifty 50 index fell 175.70 points or 1.58% to 10,967.40. Global shares declined following renewed uncertainty over US-China trade relations.
- The BSE Mid-Cap index fell 2.40%. The BSE Small-Cap index fell 2.72%.

DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh short position build up. Open Interest has been increased by 25587 contracts at the end of the day.
- Long position build up for the October series has been witnessed in RELIANCE, INFY, TECHM.
- Short position build up for the October series has been witnessed in BHARTIARTL, ICICIBANK, HDFCBANK, HDFC.

CORPORATE NEWS

- Bharat Heavy Electricals Limited** has entered into a Technology Collaboration Agreement (TCA) with Babcock Power Environmental Inc.
- State Bank of India** has concluded the issue of USD 650 Mio Green Senior Unsecured Fixed Rate Notes having maturity of 5 years and coupon of 4.5 percent payable semi annually under Regulation-S.
- The Reserve Bank has shortlisted five IT firms including **Infosys** and **TCS** for implementation of a centralised information and management system (CIMS) for seamless data collection and validations. The central bank had invited of expression of interest (EOI) in July for identification of solution provider for implementation of CIMS by overhauling the Data Warehouse (DW) of the apex bank.
- Infosys** has partnered with Google Cloud to develop cloud transformation and migration services.
- Cipla** has received approval from US Food and Drug Administration for Palonosetron Hydrochloride injectable, which is available in strength of 0.25 mg/5ml.
- Cipla** has received a final Abbreviated New Drug Application (ANDA) approval from the United States Food and Drug Administration (USFDA) for its Albendazole Tablets 200mg.
- Sun Pharmaceutical Industries** has received the Australian Therapeutic Goods Administration (TGA) approval for its speciality product, ILUMYA (tildrakizumab) for the treatment of adults with moderate-to-severe plaque psoriasis who are candidates for systemic therapy.
- Biocon** has said the inspection of its drug substance manufacturing site at Bengaluru campus by the US health regulator has concluded without any observations.
- Biocon** and its commercial partner Mylan are close to getting European approval to their Pegfilgrastim approval in Europe.
- Strides Pharma** said that Australian Competition and Consumer Commission (ACCC) cleared the merger of Arrow Pharmaceuticals, a subsidiary of Strides Pharma Science and Apotex Australia.
- Coal India plans** to supply 17.5 million tonnes of coal annually to captive power producers for five years through an auction that started last week and is slated to conclude on October 10.
- Godrej Properties** said it will develop a new luxury housing project in Noida in partnership with Shipra Group. This is Godrej Properties' fourth project in Noida and 13th project in the National Capital Region (NCR).
- Mahindra & Mahindra** plans to drive in multiple versions of its entry-level models KUV100 and TUV300, catering to different sets of customers.

INDEX CHART



GLOBAL NEWS

- U.S. IHS Markit's composite output index fell to 53.4 in September from 54.7 in August. The services PMI came in at 52.9 this month, down from 54.8 in August. However, the manufacturing PMI rose to 55.6 in September, compared to 54.7 a month earlier.
- Eurozone composite output index fell to 54.2 in September. The manufacturing PMI dropped to a 24-month low of 53.3 from 54.6 a month ago. Meanwhile, the services PMI rose to a three-month high of 54.7 in September.
- Germany's business sentiment index fell to 103.7 in September from 103.9 in August. The current assessment indicator stood at 106.4 in September versus revised 106.5 a month ago. At the same time, the expectations index came in at 101.0 in September, down from 101.3.
- Germany's composite output index fell to 55.3 in September from a six-month high of 55.6 in August. The services PMI improved to 56.5 from 55.0 in August. Meanwhile, the factory PMI declined to a 25-month low of 53.7 from 55.9 in the previous month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 71.92/ bbl (IST 17:00).
- INR weakened to Rs. 72.63 from Rs. 72.19 against each US\$ resulting in daily change of 0.61%.
- Fitch Ratings has upwardly revised its forecast for India's economic growth to 7.8% from 7.4% for the current financial year ending in March 2019. The economic outlook is subject to several headwinds including tightening of financial conditions, a rising oil bill and weak bank balance sheets.
- Indian Finance Minister Arun Jaitley said the government is ready to ensure credit is available to non-banking financial companies (NBFCs).
- The government is working on a plan to set up a waterway freight corridor to connect the mainland with the northeastern states via Bangladesh at a cost of Rs 5,000 crore.
- The commerce ministry has asked Russia to reduce the import duty on packet tea from 12.5% at present so as to boost exports of value added teas from India.
- Kharif crop planting has covered 1,057.81 lakh hectare from June to September 20, a 0.61% increase from 1,051.36 lakh hectares a year earlier.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 25/09/2018

- TD Power Systems Limited Buyback

CORPORATE ACTIONS AS ON 25/09/2018

- Veto Switchgears And Cables Limited Dividend- Rs 2 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10967.40	11143.10	-1.58%
S&P BSE SENSEX	36305.02	36841.60	-1.46%
NIFTY MID100 FREE	17839.20	18347.50	-2.77%
NIFTY SML100 FREE	6715.20	6902.25	-2.71%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	42195.77	66046.89
NSE F&O	1047636.28	1333834.52

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	760.70	-
NET SELL	-	2845.95

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28022.11	28702.03	-2.37%
BSE IT	28022.11	28702.03	-2.37%
BSE CG	17758.27	18058.18	-1.66%
BSE OIL & GAS	14902.69	15047.85	-0.96%
BSE FMCG	11558.60	11805.86	-2.09%
BSE AUTO	22402.68	23274.84	-3.75%
BSE HC	15166.59	15588.83	-2.71%
BSE POWER	1993.25	2019.11	-1.28%
BSE METAL	13804.18	13955.68	-1.09%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
TCS	2198.45	2103.15	4.53%
COALINDIA	281.15	275.25	2.14%
INFY	718.25	705.30	1.84%
TECHM	751.45	738.05	1.82%
RELIANCE	1232.05	1217.50	1.20%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	23869.93	-
HangSeng	27499.39	27953.58	-1.62%
Straits Times	3219.16	3217.68	0.05%
Shanghai	CLOSED	2797.48	-
Kospi	CLOSED	2339.17	-
Jakarta	5882.22	5957.74	-1.27%
Taiwan	CLOSED	10972.41	-
KLSE Composite	1800.17	1810.64	-0.58%
All Ordinaries	6299.50	6305.40	-0.09%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	981.95	1062.15	-7.55%
EICHERMOT	25852.80	27940.20	-7.47%
M&M	896.05	959.90	-6.65%
HDFC	1718.70	1839.40	-6.56%
INDUSINDBK	1674.20	1762.45	-5.01%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH