

MARKET WRAP UP

- Key benchmark indices settled with modest gains as firmness in most global stocks boosted investors' sentiment. The S&P BSE Sensex gained 100.62 points or 0.31% at 32,607.34. The Nifty 50 index rose 22.85 points or 0.22% at 10,207.70. Market gained for the second day in a row.
- The S&P BSE Mid-Cap index rose 0.21%. The S&P BSE Small-Cap index advanced 0.56%.

DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh long position build up. Open Interest has been increased by 62820 contracts at the end of the day.
- Long position build up for the November series has been witnessed in SBIN, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the November series has been witnessed in RELIANCE, INFY, TATAMOTORS, TATAMTRDVR, TCS.

CORPORATE NEWS

- HDFC Bank** reported a rise in net profit by 20.1% to Rs 4,151 crore for the September quarter against Rs 3,455 crore in the year-ago quarter. Net interest income for the quarter rose by 22% to Rs 9,752 crore from Rs 7,993 crore in the corresponding period of the previous year.
- Infosys** reported 3.2% net profit growth for the July-September quarter to Rs 3,726 crore, on a revenue of Rs 17,567 crore, 1.5 cent higher when compared with the same quarter a year earlier. Infosys said it has cut revenue guidance for the fiscal at 5.5%-6.5% in constant currency. The company guided that its revenues would grow 6.5 to 8.5% in constant currency terms this fiscal.
- Asian Paints Ltd** posted a 21% rise in second-quarter profit. Profit rose to 5.76 billion rupees (\$88.58 million) in the three months ended Sept. 30, from 4.76 billion rupees a year earlier. Revenue from operations rose 2.3% to 42.74 billion rupees.
- Zee Entertainment Enterprises Ltd** reported over two-fold jump in consolidated net profit at Rs 590.80 crore for the second quarter ended September 30, 2017. The company had registered a consolidated net profit of Rs 238.40 crore in the July-September quarter a year ago. Total income on consolidated basis was up 2.67% to Rs 1,785.18 crore during the quarter under review as against Rs 1,738.67 crore of the corresponding quarter last financial year.
- Havells India** reported single digit growth in standalone net revenue (excluding Lloyd) at Rs 1,508 crore in September quarter (Q2FY18). It had net revenue of Rs 1,452 crore in Q2FY17. Net profit of the company during the quarter under review grew 9% to Rs 159 crore against Rs 146 crore in the corresponding quarter of previous fiscal.
- Chambal Fertilisers and Chemicals Ltd** reported 11% increase in its standalone net profit at Rs 141.24 crore for the quarter ended September on lower expenses. Its net profit stood at Rs 127.11 crore in the year-ago period. Total income, however, fell to Rs 2,148.84 crore in the second quarter of this fiscal from Rs 2,194.08 crore in the corresponding period of the previous year.
- CanFin Homes**, the housing finance arm of public lender Canara Bank, today reported 36.3% rise of in net profit to Rs 75 crore for the second quarter ended September 30, 2017-18. Its net profit during the July-September quarter of 2016-17 stood at Rs 55 crore. Total income from operations rose to Rs 383.85 crore from Rs 332.31 crore in the year-ago period.
- TTK Prestige** has reported a 11.23% increase in consolidated net profit at Rs 43.28 crore for the second quarter ended September 30. The company had posted a net profit of Rs 38.91 crore in July-September period of the previous fiscal. Its total income went up by 8.87% at Rs 547.37 crore during the quarter under review against Rs 502.73 crore last year.

INDEX CHART



GLOBAL NEWS

- Eurozone flash consumer confidence index rose to -1 for a third straight month in October from -1.2 in September, marking the highest score since April 2001, when it was -0.9.
- Eurozone flash composite output index fell more-than-expected to 55.9 in October from 56.7 a month ago. The services PMI came in at 54.9 in October, down from 55.8 in the previous month. Meanwhile, the factory PMI rose unexpectedly to an 80-month high of 58.6 from 58.1 in September.
- Germany's composite output index fell to 56.9 in October from September's 77-month high of 57.7. The services PMI fell to 55.2 from 55.6 in September. Likewise, the manufacturing PMI came in at 60.5, down from 60.6 a month ago.
- French manufacturing confidence index came in at 111.0 in October, the same reading as in September, which was revised up from 110.0.
- France's composite output index climbed to 57.5 in October from 57.1 in September. The services Purchasing Managers' Index increased to 57.4 in October from 57.0 in the preceding month. Similarly, the manufacturing PMI climbed to a 78-month high of 56.7 in October from 56.1 in September.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.26/bbl (IST 17:00).
- INR weakened to Rs. 65.06 from Rs. 65.02 against each US\$ resulting in daily change of 0.06%.
- The government has collected Rs 92,150 crore as Goods and Services Tax (GST) in September from 42.91 lakh business. Of this, Rs 14,042 crore is on account of Central GST, while State GST is to the tune of Rs 21,172 crore.
- Cabinet approves Rs 2.11 lakh crore recapitalisation package for PSU banks.
- The government increased the minimum support price (MSP) of wheat by Rs 110 to Rs 1,735 a quintal and of pulses by Rs 200 per quintal to help boost the output of these crops and check prices.
- The government approved Rs 7 lakh crore worth highway projects including the ambitious Bharatmala.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 25/10/2017

Hindustan Unilever Limited	Results/Dividend
Kotak Mahindra Bank Limited	Results
HCL Technologies Limited	Results/Dividend
MindTree Limited	Results/Dividend
GlaxoSmithKline Pharmaceuticals Ltd	Results
Emami Limited	Results
Engineers India Limited	Results
IDFC Bank Limited	Results/Others
Mahindra & Mahindra Fin Services Ltd	Results
Mphasis Limited	Results
NIIT Limited	Results
PI Industries Limited	Results
PNB Housing Finance Limited	Results
Exide Industries Limited	Results/Dividend

Qess Corp Limited	Results
RBL Bank Limited	Results
SKF India Limited	Results
Agro Tech Foods Limited	Results
Astec LifeSciences Limited	Results/Others
Cigniti Technologies Limited	Results/Others
Transwarranty Finance Limited	Results
V-Guard Industries Limited	Results

CORPORATE ACTIONS AS ON 25/10/2017

Tata Consultancy Services Limited	Interim Dividend Rs 7/- Per Share
Siyaram Silk Mills Limited	Face Value Split - From Rs 10/- to Rs 2/- Per Share
Sasken Technologies Limited	Interim Dividend - Rs 2.50 Per Share
Colgate Palmolive (India) Limited	Interim Dividend - Rs 4.00 Per Share
Cyient Limited	Interim Dividend Rs 5/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10207.70	10184.85	0.22%
S&P BSE SENSEX	32607.34	32506.72	0.31%
NIFTY MID100 FREE	18908.40	18845.00	0.34%
NIFTY SML100 FREE	8177.45	8081.70	1.18%

Exchange Turnover

Market	Current	Previous
NSE Cash	29462.06	29180.67
NSE F&O	707851.89	699741.97

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	81.51	549.37

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27054.95	26887.34	0.62%
BSE IT	10373.83	10453.57	-0.76%
BSE CG	17477.20	17445.12	0.18%
BSE OIL & GAS	16125.42	16023.94	0.63%
BSE FMCG	10214.27	10182.07	0.32%
BSE AUTO	24780.83	24830.51	-0.20%
BSE HC	13989.68	14047.34	-0.41%
BSE POWER	2301.47	2272.31	1.28%
BSE METAL	14689.91	14609.84	0.55%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ZEEL	525.95	491.65	6.98%
ASIANPAINT	1222.90	1174.15	4.15%
SBIN	254.45	245.95	3.46%
UPL	799.15	778.35	2.67%
NTPC	181.65	176.95	2.66%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21805.17	21696.65	0.50%
HangSeng	28154.97	28305.88	-0.53%
Straits Times	3334.67	3349.80	-0.45%
Shanghai	3388.25	3380.70	0.22%
Kospi	2490.49	2490.05	0.02%
Jakarta	5952.08	5950.03	0.03%
Taiwan	10743.78	10735.21	0.08%
KLSE Composite	1736.14	1741.45	-0.30%
All Ordinaries	5963.90	5956.70	0.12%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	914.55	937.25	-2.42%
INDUSINDBK	1664.90	1695.50	-1.80%
TECHM	454.80	463.10	-1.79%
YESBANK	347.60	353.90	-1.78%
TATAMOTORS	416.05	422.75	-1.58%

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