

MARKET WRAP UP

- Key benchmark indices corrected on profit booking after scaling record high levels in the past few sessions. The S&P BSE Sensex lost 111.20 points or 0.31% to settle at 36,050.44. The Nifty 50 index declined 16.35 points or 0.15% to settle at 11,069.65. The Sensex ended above the psychological 36,000-mark after falling below that level in intraday trade.
- The S&P BSE Mid-Cap index fell 0.75%. The S&P BSE Small-Cap index lost 0.68%. On the BSE, 1,703 shares declined and 1,143 shares advanced. A total of 166 shares were unchanged.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 128314 contracts at the end of the day.
- Long position build up for the February series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK.
- Short position build up for the February series has been witnessed in INFY, MARUTI, TATAMOTORS.

CORPORATE NEWS

- Maruti Suzuki India** said it has reported a 3% growth year-on-year in profit at Rs 1,799 crore for December quarter. Profit for year-ago quarter stood at Rs 1,747.2 crore. Revenue from operations for the quarter grew by 14.2% to Rs 19,283 crore compared to Rs 16,888 crore in year-ago.
- Dr Reddy's Laboratories** has reported a 29% degrowth year-on-year in consolidated profit at Rs 334.4 crore. Revenue from operations grew by 3% year-on-year to Rs 3,806 crore for quarter ended December 2017.
- Biocon** reported a 46.4% on-year fall in consolidated net profit for the December quarter at Rs91.9cr. Revenue from operations for the quarter was at Rs1058cr, against Rs1044cr a year ago.
- Canara Bank Limited** net profit plunged 61% to Rs 126 crore in its third quarter financial results ended December 31, 2017. The net profit stood at Rs 126 crore for the quarter ended December 31 compared with Rs 322 crore a year ago.
- Mahindra and Mahindra Financial Services** reported a net profit of Rs 365 crore on consolidated basis during the quarter ended December as against Rs 12 crore in the corresponding quarter of the last year. On standalone basis, it reported a net profit of Rs 342 crore as against a loss of Rs 16 crore in the year-ago quarter.
- Mphasis** posted a 7.2% rise in consolidated net profit to Rs 214.94 crore for the quarter ended December 31. The company's net profit stood at Rs 200.35 crore in the year-ago period. Revenue from operations grew 8.1% to Rs 1,660.7 crore in the said quarter from Rs 1,536.10 crore in the year-ago period.
- KPIT** said its net profit declined 16.18% to Rs 61.67 crore for the quarter ended December 2017, compared to Rs 73.58 crore in the year-ago period. Sales grew 9.88% to Rs 912.76 crore in the reported quarter from Rs 830.67 crore in the year-ago period.
- Container Corporation of India Ltd** reported 55.42% rise in standalone net profit to Rs 289.08 crore for the quarter ended December 31, 2017. The company had posted a profit after tax of Rs 185.99 crore in the year-ago period. Its total income increased to Rs 1,712.22 crore from Rs 1,398.83 crore in the corresponding quarter of previous fiscal.
- Raymond** reported a consolidated net profit at Rs 30.71 crore for the quarter ended December 2017. The company had posted a net loss of Rs 14.69 crore during the October-December quarter of the previous fiscal. Total income during the quarter under review grew 13.74% at Rs 1,513.55 crore. It was Rs 1,330.71 crore in the year-ago period.

INDEX CHART



GLOBAL NEWS

- U.S. adjusted for seasonal influences the headline HIS Markit Flash Manufacturing PMI rose to 55.5 in January, from 55.1 in December. The seasonally adjusted IHS Markit Flash U.S. Composite PMI Output Index came at 53.8 in January, down from 54.1 in December. The seasonally adjusted IHS Markit Flash U.S. Services PMI Business Activity Index registered 53.3 in January, down slightly from 53.7 in December.
- U.S. existing home sales tumbled by 3.6% to an annual rate of 5.57 million in December after jumping by 5.1% to a revised 5.78 million in November.
- U.S. house prices rose in November by 0.4% from the previous month. The previously reported 0.5% increase in the Housing Price Index (HPI) for October was revised upward to 0.6%. From November 2016 to November 2017, house prices were up 6.5%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 66.06/bbl (IST 17:00).
- INR strengthened to Rs. 63.5450 from Rs. 63.69 against each US\$ resulting in daily change of 0.23%.
- Domestic pharma companies received more than 300 approvals in 2017 to launch generic drugs in the US, which is an all-time high. The clearances came despite regulatory pressure from the US Food and Drug Administration (FDA), and unprecedented warning letters issued to the pharma companies' facilities.
- The Union labour ministry recently issued a draft notification that would allow fixed-term employment across sectors and also approved moves by some states to amend the Industrial Disputes Act so that factories employing up to 300 workers can close or retrench labour without seeking government approval.
- The government's move to cap the maximum price of cardiac stents has reduced angioplasty procedure costs in tier 1 and metro corporate chains and standalone private hospitals up to 18%, according to a study commissioned by Advanced Medical Technology Association (AdvaMed).
- Domestic pharma companies are expected to face pricing pressure by 10-12 per cent on US generic business which may sustain for the next 12 months

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 27/01/2018

• Divi's Laboratories Limited	Results
• Persistent Systems Limited	Results/Dividend
• Shriram Transport Finance Company Limited	Results/Others
• Maithan Alloys Limited	Results

BOARD MEETINGS AS ON 28/01/2018

• Asian Hotels (East) Limited	Results
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BOARD MEETINGS AS ON 29/01/2018

• HDFC Limited	Results
• Tech Mahindra Limited	Results
• Emami Limited	Results
• INEOS Styrolution India Limited	Results
• Century Textiles & Industries Limited	Results
• TRF Limited	Results
• Trident Limited	Results/Dividend

• IDFC Limited	Results/Others
• HSIL Limited	Results
• Himadri Speciality Chemical Limited	Results
• SPARC Limited	Results
• SIS (India) Limited	Results
• Sundaram Finance Limited	Results/Others
• Emkay Global Financial Services Limited	Results
• INOX Leisure Limited	Results
• Lakshmi Machine Works Limited	Results
• Mahindra Logistics Limited	Results
• Munjal Auto Industries Limited	Results/Others
• Wockhardt Limited	Results

CORPORATE ACTIONS AS ON 29/01/2018

• HCL Technologies Limited	Interim Dividend - Rs 2 Per Share
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Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	11069.65	11086.00	-0.15%
S&P BSE SENSEX	36050.44	36161.64	-0.31%
NIFTY MID100 FREE	21455.75	21637.05	-0.84%
NIFTY SML100 FREE	9232.15	9312.70	-0.86%

Exchange Turnover

Market	Current	Previous
NSE Cash	45561.74	42328.64
NSE F&O	1750208.42	1041404.92

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	776.42	-
NET SELL	-	431.84

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	31082.14	31117.91	-0.11%
BSE IT	12688.49	12833.94	-1.13%
BSE CG	20634.75	20557.47	0.38%
BSE OIL & GAS	16241.08	16298.79	-0.35%
BSE FMCG	10936.49	10995.25	-0.53%
BSE AUTO	25670.02	25975.25	-1.18%
BSE HC	15028.82	15142.56	-0.75%
BSE POWER	2347.54	2374.20	-1.12%
BSE METAL	15682.99	15551.91	0.84%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1394.00	1362.00	2.35%
ICICIBANK	360.80	352.75	2.28%
GAIL	493.75	484.95	1.81%
ULTRACEMCO	4359.95	4283.00	1.80%
COALINDIA	299.40	294.55	1.65%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23669.49	23940.78	-1.13%
HangSeng	32654.45	32958.69	-0.92%
Straits Times	3572.62	3609.24	-1.01%
Shanghai	3548.31	3559.47	-0.31%
Kospi	2562.23	2538.00	0.95%
Jakarta	6615.33	6615.49	-0.002%
Taiwan	11165.95	11152.16	0.12%
KLSE Composite	1845.86	1837.04	0.48%
All Ordinaries	6164.70	6168.80	-0.07%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
UPL	768.95	824.25	-6.71%
SBIN	313.15	329.90	-5.08%
AUROPHARMA	639.70	658.45	-2.85%
ADANI PORTS	436.50	448.75	-2.73%
HEROMOTOCO	3571.20	3645.50	-2.04%

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