

## MARKET WRAP UP

- Key benchmarks indices ended the volatile session with steep losses. The S&P BSE Sensex, fell 169.56 points or 0.47% to 36,025.54. The Nifty 50 index fell 69.25 points or 0.64% to 10,780.55. The Nifty ended below 10,800 mark.
- The BSE Mid-Cap index fell 1.20%. The BSE Small-Cap index fell 1.58%.

## DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 5256 contracts at the end of the day.
- Long position build up for the January series has been witnessed RELIANCE, BHARTIARTL, HDFC.
- Short position build up for the January series has been witnessed in LT, ICICIBANK, HDFCBANK.
- Unwinding of position for the January series has been witnessed KOTAKBANK, MINDTREE.

## CORPORATE NEWS

- Larsen & Toubro** has reported strong set of earnings for the quarter ended December 2018 as profit grew by 37% year-on-year to Rs 2,042 crore. Revenue from operations in Q3 increased by 24.2% to Rs 35,708.9 crore.
- Maruti Suzuki India** posted consolidated net sales at Rs 19,668.30 crore in December 2018 up 2% from Rs. 19,283.20 crore in December 2017. Net profit at Rs. 1,489.30 crore in December 2018 down 17.22% from Rs. 1,799.00 crore in December 2017.
- Biocon's** net profit rose 136.34% to Rs 217.2 crore in the Oct-Dec quarter compared with a profit of Rs 91.9 crore in the same period of previous year. Total revenue for the quarter grew 43.5% to Rs 1,566.4 crore in the third quarter on YoY basis.
- Mphasis** posted net sales at Rs 1,970.96 crore in December 2018 up 18.68% from Rs. 1,660.69 crore in December 2017. Net profit at Rs. 277.97 crore in December 2018 up 29.32% from Rs. 214.94 crore in December 2017.
- Dewan Housing Finance Corporation** posted net sales at Rs 3,250.94 crore in December 2018 up 23.53% from Rs. 2,631.60 crore in December 2017. Net profit at Rs. 313.60 crore in December 2018 up 2.5% from Rs. 305.95 crore in December 2017.
- Indian Bank** profit halved to Rs 152.26 crore for the third quarter ended December 2018, on account of rising provisions for bad loans. The bank had registered a net profit of Rs 303.06 crore in the corresponding October-December period of previous fiscal. Total income was up at Rs 5,269.10 crore from Rs 4,903.07 crore in the year-ago period.
- Sterlite Tech** reported around 62% jump in consolidated net profit to Rs 145.6 crore in the December 2018 quarter. The company had registered a profit of Rs 90.09 crore in the corresponding quarter of 2017-18. Total income jumped around 60% to Rs 1,345.3 crore, compared with Rs 841.91 crore a year ago.
- Sintex Industries** posted consolidated net sales at Rs 832.90 crore in December 2018 down 0.89% from Rs. 840.40 crore in December 2017. Net profit at Rs. 25.77 crore in December 2018 up 22.07% from Rs. 21.11 crore in December 2017.
- Zee Media Corporation** consolidated net sales at Rs 194.22 crore in December 2018 up 21.98% from Rs. 159.22 crore in December 2017. Net profit at Rs. 27.20 crore in December 2018 up 123.06% from Rs. 12.19 crore in December 2017.
- Vakrangee** posted consolidated net sales at Rs 96.79 crore in December 2018 down 94.63% from Rs. 1,802.42 crore in December 2017. Net profit at Rs. 3.71 crore in December 2018 down 98.5% from Rs. 246.66 crore in December 2017.
- Indian Overseas Bank** posted NII at Rs 1,383.71 crore in December 2018 up 16.32% from Rs. 1,189.54 crore in December 2017. Net loss at Rs. 346.02 crore in December 2018 up 64.37% from Rs. 971.17 crore in December 2017.

## INDEX CHART



## GLOBAL NEWS

- U.S. initial jobless claims slid to 199,000 in the week ended January 19th, a decrease of 13,000 from the previous week's revised level of 212,000. Continuing claims also dropped by 24,000 to 1.713 million in the week ended January 12th.
- U.S. seasonally adjusted IHS Markit Flash Composite PMI Output Index came at 54.5 in January, up fractionally from 54.4 in December. The seasonally adjusted IHS Markit Flash U.S. Services PMI Business Activity Index slipped to 54.2 in January from 54.4 in December while the IHS Markit Flash U.S. Manufacturing PMI rose to 54.9 from 53.8 in December.
- U.S. Conference Board said its leading economic index edged down by 0.1% in December after rising by 0.2% in November.
- The European Central Bank left its key interest rates and forward guidance unchanged, in the first policy session since the end of its four-year long EUR 2.6 trillion asset purchase programme in December. The main refi rate is currently at a record low 0% and the deposit rate at -0.40%. The marginal lending facility rate is at 0.25%.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 53.25/ bbl (IST 17:00).
- INR weakened to Rs. 71.18 from Rs. 71.07 against each US\$ resulting in daily change of 0.15%.
- India's economic growth is expected to remain in the range 7-7.5 per cent in the next few years, the Economic Advisory Council to the Prime Minister (EAC-PM) said.
- The Supreme Court on Friday upheld the constitutional validity of the Insolvency and Bankruptcy Code (IBC). The law, which was passed in 2016, prevents founders from regaining control of delinquent companies.
- The tariff war between the US and China is benefitting India as its exports to the neighbouring country have increased by about 32 per cent to USD 8.46 billion during the June-November 2018 period, exporters body FIEO said. Exports to China had stood at USD 6.37 billion in June-November 2017.
- The government will soon announce a package for farmers to boost their income, Minister of State for Agriculture Parshottam Rupala said Thursday amid speculations that the Centre is considering various measures to address distress in the farm sector.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 27/01/2019

- Kernex Microsystems (India) Limited Financial Results

### BOARD MEETINGS AS ON 28/01/2019

- Tata Power Company Limited Financial Results
- Escorts Limited Financial Results
- Maharashtra Scooters Limited Financial Results
- RBL Bank Limited Financial Results
- Orient Electric Limited Financial Results
- Persistent Systems Limited Financial Results/Dividend/Buyback
- Godrej Properties Limited Financial Results
- Intellect Design Arena Limited Financial Results
- Bank of India Financial Results
- Canara Bank Financial Results
- CEAT Limited Financial Results
- Piramal Enterprises Limited Financial Results
- Shriram Transport Finance Co Ltd Financial Results

- Wockhardt Limited Financial Results
- Mahindra Lifespace Developers Ltd Financial Results
- Shoppers Stop Limited Financial Results
- TTK Prestige Limited Financial Results
- City Union Bank Limited Financial Results
- Balaji Amines Limited Financial Results
- Century Textiles & Industries Limited Financial Results
- Chennai Petroleum Corporation Limited Financial Results
- K.P.R. Mill Limited Financial Results

### CORPORATE ACTIONS AS ON 28/01/2019

- IRB InvIT Fund First Distribution - Interest Payment Rs 2.20 Per Unit/ Return Of Capital Re 0.90 Per Unit
- Phillips Carbon Black Limited Interim Dividend - Rs 3.50 Per Share
- Siemens Limited Dividend- Rs 7/- Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10780.55	10849.80	-0.64%
S&P BSE SENSEX	36025.54	36161.78	-0.38%
NIFTY MID100 FREE	17012.50	17281.15	-1.55%
NIFTY SML100 FREE	6158.10	6257.95	-1.60%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	35103.05	28615.23
NSE F&O	724056.94	1641864.45

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1037.99
NET SELL	94.45	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30377.47	30570.52	-0.63%
BSE IT	14784.37	14755.21	0.20%
BSE CG	17174.33	17352.05	-1.02%
BSE OIL & GAS	13765.00	13740.29	0.18%
BSE FMCG	11657.36	11703.09	-0.39%
BSE AUTO	18624.17	19228.65	-3.14%
BSE HC	13948.31	13998.66	-0.36%
BSE POWER	1883.29	1902.08	-0.99%
BSE METAL	10735.51	10852.90	-1.08%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	279.75	263.00	6.37%
HCLTECH	969.40	946.45	2.42%
YESBANK	219.60	215.40	1.95%
BHARTIARTL	307.50	301.65	1.94%
CIPLA	507.65	500.70	1.39%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20773.56	20574.63	0.97%
HangSeng	27569.19	27120.98	1.65%
Straits Times	3202.25	3190.73	0.36%
Shanghai	2601.72	2591.69	0.39%
Kospi	2177.73	2145.03	1.52%
Jakarta	6482.84	6466.65	0.25%
Taiwan	9969.61	9877.12	0.94%
KLSE Composite	1701.03	1693.59	0.44%
All Ordinaries	5971.10	5930.50	0.68%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
ZEEL	318.40	433.85	-26.61%
MARUTI	6513.40	7040.60	-7.49%
ULTRACEMCO	3510.80	3790.70	-7.38%
HEROMOTOCO	2670.15	2790.20	-4.30%
IBULHSGFIN	744.50	773.50	-3.75%

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