

## MARKET WRAP UP

- A divergent trend was seen as the Sensex ended with small gains while the Nifty 50 index ended with minor losses. The S&P BSE Sensex, rose 33.13 points or 0.09% at 36,858.23. The Nifty 50 index fell 2.30 points or 0.02% at 11,132.
- The S&P BSE Mid-Cap index fell 0.12%. The S&P BSE Small-Cap index rose 0.23%.

## DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh long position build up. Open Interest has been increased by 55097 contracts at the end of the day.
- Long position build up for the August series has been witnessed in RELIANCE, HD-FCBANK, HDFC, INFY.
- Short position build up for the August series has been witnessed in ICICIBANK.

## CORPORATE NEWS

- Larsen & Toubro** posted a 13.8% year-on-year (YoY) increase in consolidated net profit at Rs 1,213 crore. Profit for the same period last year was Rs 1,065.54 crore. Revenue for the quarter grew 17.9% YoY to Rs 28,283 crore in Q1FY19 from Rs 23,989 crore YoY.
- Bharat Heavy Electricals** has reported a whopping 93% growth in profit year-on-year for the quarter ended June 2018. Profit for the quarter stood at Rs 155.58 crore, which increased from Rs 80.82 crore in corresponding period last fiscal. Revenue from operations grew by 6.3% year-on-year to Rs 5,935.5 crore for April-June quarter
- Asian Paints** started off the financial year 2018-19 with 30% profit growth in June quarter. Consolidated profit for the quarter stood at Rs 571.3 crore, which increased from Rs 440.7 crore in corresponding period last fiscal. Revenue from operations grew by 15.1% year-on-year to Rs 4,390 crore.
- JSW Steel** posted a near-fourfold increase in its consolidated net profit for the quarter ended June to Rs 2,339 crore, from Rs 624 crore in the corresponding quarter a year ago. The company's consolidated revenue from operations increased 25.3% year on year to Rs 20,519 crore.
- Crompton Greaves Consumer Electrical's** first quarter profit increased 29.9% year-on-year to Rs 104.3 crore, backed by revenue as well as operational performance. Profit in the year-ago quarter stood at Rs 80.3 crore. Revenue from operations grew by 14.1% to Rs 1,204 crore compared to Rs 1,055.5 crore in the same period last fiscal.
- ICICI Prudential Life Insurance** has posted a 30.6% year-on-year (YoY) drop in its first-quarter net profit at Rs 281.64 crore. The annualised premium equivalent (APE) decreased by 18.1% YoY to Rs 1,396 crore due to a 21.2% drop in savings business.
- IRB Infrastructure Developers** has reported 5% jump in its June quarter (Q1FY19) net profit at Rs 250 crore versus Rs 237.85 crore in the same quarter last fiscal. Revenue of the company was down 15% at Rs 1537.95 crore against Rs 1816.87 crore.
- Welspun Enterprises** posted 99.64% jump in its consolidated net profit at Rs 22.78 crore for the period ended June 30, 2018. The company had clocked a net profit of Rs 11.41 crore in the April-June quarter of 2017-18 fiscal. Its total income in the first quarter of 2018-19 also rose to Rs 380 crore from Rs 237 crore in the year-ago period.
- Tata Elxsi** has reported first quarter profit growth of only 0.3% despite strong operational performance. Profit during the quarter increased to Rs 70.5 crore compared to Rs 70.3 crore in the March quarter. Revenue from operations grew by 1.8% to Rs 382 crore for the quarter ended June 2018 against Rs 375.4 crore in previous quarter.

## INDEX CHART



## GLOBAL NEWS

- U.S. seasonally adjusted IHS Markit Flash Composite PMI output Index posted 55.9 in July, down slightly from 56.2 in June. The seasonally adjusted Services PMI eased to 56.2 in July, from 56.5 in June. At 55.5 in July, the seasonally adjusted manufacturing PMI was little-changed since June (55.4).
- Germany's business confidence index fell to 101.7 in July from 101.8 in June. The current conditions index came in at 105.3, above last month's 105.2. Meanwhile, the expectations index dropped to 98.2 from 98.5.
- New Zealand posted a merchandise trade deficit of NZ\$113 million in June, following the downwardly revised NZ\$208 million surplus in May (originally NZ\$294 million). Goods exports rose NZ\$217 million (4.6%) to NZ\$4.9 billion. Goods imports rose NZ\$573 million (13%) to NZ\$5.0 billion.
- South Korea's consumer confidence ebbed in July, with an index score of 101.0. That's down from 105.5 in June,
- Brazil's consumer confidence index rose to 84.2 in July from a 10-month low of 82.1 in June.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 68.39/ bbl (IST 17:00).
- INR strengthened to Rs. 68.78 from Rs. 68.94 against each US\$ resulting in daily change of 0.24%.
- Active monsoon conditions over the past 12 days has seen the countrywide rain deficit reduce to 2% from a high of 9%, but rainfall has continued to be poor in some major paddy-growing states, particularly Uttar Pradesh and Bihar, hitting the ongoing sowing of kharif crops.
- As many as 59 mega central sector infrastructure projects, worth at least Rs 1,000 crore each, have reported cost overrun of Rs 1.36 lakh crore, Parliament was informed today.
- The Cotton Advisory Board (CAB) has estimated that during the current cotton season of October, 2017 to September, 2018, the export of cotton from India is likely to increase by 20% over last year and is expected to touch 70 lakh bales by September, 2018.
- The government looks set to let 85-90% of minor violations related to the Companies Act be dealt outside the court, while leaving 34 sections of the law - which concern serious offences and provide for fine and imprisonment - untouched.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 26/07/2018

• Maruti Suzuki India Limited	Financial Results
• Yes Bank Limited	Financial Results
• ITC Limited	Financial Results
• Bharti Airtel Limited	Financial Results
• Dr. Reddy's Laboratories Limited	Financial Results
• Biocon Limited	Financial Results
• CESC Limited	Financial Results
• Colgate Palmolive (India) Limited	Financial Results
• Container Corporation of India Limited	Financial Results
• Jubilant Industries Limited	Financial Results
• Lakshmi Vilas Bank Limited	Financial Results
• NIIT Limited	Financial Results
• Petronet LNG Limited	Financial Results
• Qness Corp Limited	Financial Results
• SBI Life Insurance Company Limited	Financial Results

### CORPORATE ACTIONS AS ON 26/07/2018

• Adani Ports	Dividend- Rs 2 Per Share
• BASF India Limited	Dividend- Rs 3 Per Share
• Berger Paints (I) Limited	Dividend- Rs 1.80 Per Share
• Cosmo Films Limited	Dividend- Rs 6 Per Share
• Eveready Industries India Limited	Dividend- Rs 1.50 Per Share
• Firstsource Solutions Limited	Dividend- Rs 1.50 Per Share
• Foseco India Limited	Interim Dividend - Rs 7 Per Share
• Graphite India Limited	Dividend- Rs 12 Per Share
• India Glycols Limited	Dividend- Rs 4 Per Share
• Mphasis Limited	Dividend- Rs 20 Per Share
• RBL Bank Limited	Dividend- Rs 2.10 Per Share
• Tech Mahindra Limited	Dividend- Rs 14 Per Share
• The Ramco Cements Limited	Dividend- Rs 3 Per Share
• Thermax Limited	Dividend- Rs 6 Per Share
• TIL Limited	Dividend- Rs 3.50 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11132.00	11134.30	-0.02%
S&P BSE SENSEX	36858.23	36825.10	0.09%
NIFTY MID100 FREE	18505.25	18496.70	0.05%
NIFTY SML100 FREE	7274.75	7246.80	0.39%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	32393.16	34563.31
NSE F&O	905673.15	874238.49

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	104.34	-
NET SELL	-	145.31

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29996.55	29954.09	0.14%
BSE IT	14618.69	14668.40	-0.34%
BSE CG	18130.02	18162.77	-0.18%
BSE OIL & GAS	14566.38	14540.11	0.18%
BSE FMCG	11628.94	11613.95	0.13%
BSE AUTO	24159.11	24264.90	-0.44%
BSE HC	13910.00	13960.95	-0.36%
BSE POWER	1917.24	1946.85	-1.52%
BSE METAL	12363.47	12263.26	0.82%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1307.40	1258.20	3.91%
SBIN	271.85	266.85	1.87%
BAJAJFINSV	6949.50	6827.70	1.78%
TATASTEEL	536.00	527.40	1.63%
ADANIPTS	398.75	392.60	1.57%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22614.25	22510.48	0.46%
HangSeng	28920.90	28662.57	0.90%
Straits Times	3326.83	3292.65	1.04%
Shanghai	2903.65	2905.56	-0.07%
Kospi	2273.03	2280.20	-0.31%
Jakarta	5933.89	5931.84	0.03%
Taiwan	10965.79	10995.39	-0.27%
KLSE Composite	1763.78	1762.93	0.05%
All Ordinaries	6341.70	6355.20	-0.21%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
NTPC	151.00	157.45	-4.10%
LUPIN	796.95	820.95	-2.92%
HCLTECH	964.30	991.60	-2.75%
AXISBANK	532.25	546.10	-2.54%
ULTRACEMCO	4044.85	4136.80	-2.22%

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